

Andrew Lancaster & Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2008

Registration number: 3798682

FRIDAY



CYJN09VK

CP3

15/05/2009

369

COMPANIES HOUSE

Andrew Lancaster & Company Limited

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Andrew Lancaster & Company Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Bentley Jennison
Chartered Accountants

Date:.....

Third Floor
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

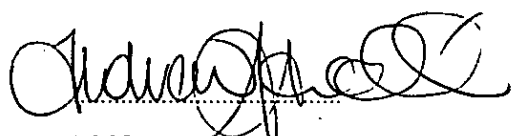
Andrew Lancaster & Company Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008	2007 <i>as restated</i>
	Note	£	£
Fixed assets			
Tangible assets	3	15,016	11,581
Current assets			
Debtors		24,423	24,823
Cash at bank and in hand		10,958	15,609
		<u>35,381</u>	<u>40,432</u>
Creditors: Amounts falling due within one year		<u>(17,325)</u>	<u>(14,681)</u>
Net current assets		18,056	25,751
Net assets		<u>33,072</u>	<u>37,332</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>33,071</u>	<u>37,331</u>
Shareholders' funds		<u>33,072</u>	<u>37,332</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on


A M Lancaster
Director

Andrew Lancaster & Company Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies are set out below.

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance basis
Improvements to property	10% straight line basis

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Prior year adjustment

Following a review by the directors, a prior year adjustment has been made. Depreciation should have been charged on the improvements to property to reflect the period over which the economic benefits arise. The brought forward reserves and tangible fixed assets have reduced by £5,822.

3 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2007	20,810
Additions	6,751
As at 30 June 2008	<u>27,561</u>
Depreciation	
As at 1 July 2007	9,229
Charge for the year	3,316
As at 30 June 2008	<u>12,545</u>
Net book value	
As at 30 June 2008	<u>15,016</u>
As at 30 June 2007	<u>11,581</u>

Andrew Lancaster & Company Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

5 Related parties

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
Mr A Lancaster	<u>(10,304)</u>	<u>(10,304)</u>	<u>632</u>

Interest has been charged on the overdrawn balance at 6.25% per annum.