

Andrew Lancaster & Company Limited

Abbreviated Accounts
for the Year Ended 30 June 2006
Registration number 3798682



Andrew Lancaster & Company Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
Andrew Lancaster & Company Limited**


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Bentley Jennison
Chartered Accountants
Date 27 April 2007

Third Floor
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

Andrew Lancaster & Company Limited
Abbreviated Balance Sheet as at 30 June 2006

		2006	2005 <i>as restated</i>
	Note	£	£
Fixed assets			
Tangible assets	3	8,314	7,676
Current assets			
Debtors		43,923	4,332
Cash at bank and in hand		8,308	22,666
		<u>52,231</u>	<u>26,998</u>
Creditors: Amounts falling due within one year		<u>(13,456)</u>	<u>(10,180)</u>
Net current assets		38,775	16,818
Net assets		<u>47,089</u>	<u>24,494</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		47,088	24,493
Equity shareholders' funds		<u>47,089</u>	<u>24,494</u>

For the financial year ended 30 June 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 20/4/07



Mr A M Lancaster
Director

Andrew Lancaster & Company Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has adopted Financial Reporting Standard ("FRS") 21 Events after the Balance Sheet date and Financial Reporting Standard ("FRS") 25, Financial Instruments Disclosure and Presentation In previous years, equity dividends proposed by the Board of Directors were recorded in the accounts and accrued as liabilities at the Balance Sheet date, and equity dividends paid and proposed were recorded in the profit and loss account This policy has been changed, and equity dividends proposed by the Board are not recorded in the accounts until they have been approved by the shareholders at the Annual General Meeting Equity dividends paid are dealt with as a movement on retained profits The change in accounting policy has been dealt with as a prior year adjustment and the results for 2005 have been restated (see note 2)

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Office Equipment	25% reducing balance
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2 Prior year adjustment

During the year the company adopted FRS21 and FRS25 and the results for 2005 have been restated accordingly and a prior year adjustment has been recognised in these financial statements (see Note 1 – Basis of Preparation)

Andrew Lancaster & Company Limited
Notes to the abbreviated accounts for the Year Ended 30 June 2006

continued

3 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2005	9,946
Additions	<u>1,140</u>
As at 30 June 2006	<u>11,086</u>
Depreciation	
As at 1 July 2005	2,270
Charge for the year	<u>502</u>
As at 30 June 2006	<u>2,772</u>
Net book value	
As at 30 June 2006	<u><u>8,314</u></u>
As at 30 June 2005	<u><u>7,676</u></u>

4 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Related parties

Directors' loan accounts

The following balance to the director was outstanding at the year end

	Maximum Balance	2006 £	2005 £
Mr A Lancaster	<u>26,741</u>	<u>26,741</u>	<u>(13)</u>