

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2007  
FOR  
MATTOCK AUTO DESIGN LTD**

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**MATTOCK AUTO DESIGN LTD**

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FOR THE YEAR ENDED 30TH JUNE 2007**

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**MATTOCK AUTO DESIGN LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2007**

**DIRECTORS:**

F J Mattock  
Mrs M B Mattock

**SECRETARY:**

Mrs M B Mattock

**REGISTERED OFFICE:**

60 Wellesbourne Road  
Barford  
Warwick  
Warwickshire  
CV35 8DS

**REGISTERED NUMBER:**

03797857 (England and Wales)

**ACCOUNTANTS:**

David Mitchell and Co.  
Accountants  
4 The Pound  
Cholsey  
Oxon  
OX10 9NS

# MATTOCK AUTO DESIGN LTD

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2007

The directors present their report with the financial statements of the company for the year ended 30th June 2007.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design engineering

### DIRECTORS

The directors during the year under review were:

F J Mattock

Mrs L Bonarrigo-Mattock

- resigned 15.1 07

Mrs M B Mattock

- appointed 15.1.07

The beneficial interests of the directors holding office on 30th June 2007 in the issued share capital of the company were as follows

	30.6.07	1.7 06 or date of appointment if later
<b>Ordinary £1 shares</b>		
F J Mattock	1	1
Mrs M B Mattock	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



F J Mattock - Director

Date: 20/03/08

**MATTOCK AUTO DESIGN LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2007**

		<u>30.6.07</u>	<u>30.6.06</u>
	Notes	£	£
<b>TURNOVER</b>		<b>83,956</b>	<b>72,335</b>
Administrative expenses		<u>(35,897)</u>	<u>(33,257)</u>
<b>OPERATING PROFIT</b>	2	<b>48,059</b>	<b>39,078</b>
Interest receivable and similar income		<u>119</u>	<u>86</u>
		<b>48,178</b>	<b>39,164</b>
Interest payable and similar charges		<u>-</u>	<u>(100)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>48,178</b>	<b>39,064</b>
Tax on profit on ordinary activities	3	<u>(9,325)</u>	<u>(7,462)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>38,853</b>	<b>31,602</b>
Retained profit brought forward		<u>561</u>	<u>159</u>
		<b>39,414</b>	<b>31,761</b>
Dividends	4	<u>(37,000)</u>	<u>(31,200)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>£2,414</b></u>	<u><b>£561</b></u>

The notes form part of these financial statements

# MATTOCK AUTO DESIGN LTD

## BALANCE SHEET 30TH JUNE 2007

		<u>30.6.07</u>	<u>30.6.06</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	5	391	521
<b>CURRENT ASSETS:</b>			
Cash at bank		13,188	9,174
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(11,163)</u>	<u>(9,132)</u>
<b>NET CURRENT ASSETS:</b>		<u>2,025</u>	<u>42</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><b>£2,416</b></u>	<u><b>£563</b></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7	2	2
Profit and loss account		<u>2,414</u>	<u>561</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><b>£2,416</b></u>	<u><b>£563</b></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

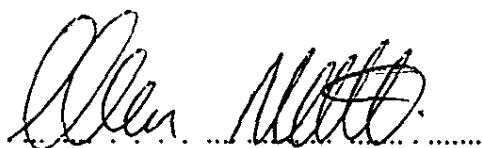
The notes form part of these financial statements

**MATTOCK AUTO DESIGN LTD**

**BALANCE SHEET**  
**30TH JUNE 2007**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 20th March 2008 and were signed on its behalf by:



F J Mattock - Director

The notes form part of these financial statements

## **MATTOCK AUTO DESIGN LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>30.6.07</b>	<b>30.6.06</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>130</b></u>	<u><b>173</b></u>
Directors' emoluments and other benefits etc	<u><b>15,600</b></u>	<u><b>15,600</b></u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows.

	<b>30.6.07</b>	<b>30.6.06</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	<u><b>9,325</b></u>	<u><b>7,462</b></u>
Tax on profit on ordinary activities	<u><b>9,325</b></u>	<u><b>7,462</b></u>

# MATTOCK AUTO DESIGN LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

### 4. DIVIDENDS

	30.6.07	30.6.06
	£	£
Interim - ordinary	<u>37,000</u>	<u>31,200</u>

### 5 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1st July 2006	
and 30th June 2007	<u>2,511</u>
<b>DEPRECIATION:</b>	
At 1st July 2006	1,990
Charge for year	<u>130</u>
At 30th June 2007	<u>2,120</u>
<b>NET BOOK VALUE:</b>	
At 30th June 2007	<u>391</u>
At 30th June 2006	<u>521</u>

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.07	30.6.06
	£	£
Directors current accounts	397	186
Social security & other taxes	567	642
Taxation	9,306	7,452
Accrued expenses	<u>893</u>	<u>852</u>
	<u>11,163</u>	<u>9,132</u>

**MATTOCK AUTO DESIGN LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2007**

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value. £1	30.6.07 £ <u>1,000</u>	30.6.06 £ <u>1,000</u>
1,000	Ordinary			

Allotted. issued and fully paid. Number	Class:	Nominal value. £1	30.6.07 £ <u>2</u>	30.6.06 £ <u>2</u>
2	Ordinary			

**MATTOCK AUTO DESIGN LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2007**

	<u>30.6.07</u>		<u>30 6 06</u>	
	£	£	£	£
<b>Sales</b>		<b>83,956</b>		<b>72,335</b>
<b>Other income:</b>				
Deposit account interest	<b>119</b>		<b>74</b>	
Repayment supplement	<u>-</u>		<u>12</u>	
		<b>119</b>		<b>86</b>
		<b>84,075</b>		<b>72,421</b>
<b>Expenditure:</b>				
Directors' remuneration	<b>15,600</b>		<b>15,600</b>	
Social security	<b>820</b>		<b>905</b>	
Flat rate scheme VAT deduction	<b>8,422</b>		<b>7,159</b>	
Telephone	<b>1,364</b>		<b>1,227</b>	
Printing, postage, stationery	<b>128</b>		<b>243</b>	
Travelling	<b>3,276</b>		<b>2,284</b>	
Motor expenses	<b>4,295</b>		<b>3,968</b>	
Repairs & renewals	<b>195</b>		<b>200</b>	
Sundry expenses	<b>117</b>		<b>(2)</b>	
Accountancy	<b>893</b>		<b>905</b>	
Legal fees	<b>130</b>		<b>30</b>	
Entertainment	<b>174</b>		<b>208</b>	
Use of residence as office	<u><b>260</b></u>		<u><b>260</b></u>	
		<b>35,674</b>		<b>32,987</b>
		<b>48,401</b>		<b>39,434</b>
<b>Finance costs:</b>				
Late payment interest	-		<b>100</b>	
Bank charges	<u><b>93</b></u>		<u><b>97</b></u>	
		<b>93</b>		<b>197</b>
Carried forward		<b>48,308</b>		<b>39,237</b>

This page does not form part of the statutory financial statements

**MATTOCK AUTO DESIGN LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2007**

	<u>30.6.07</u>		<u>30.6.06</u>	
	£	£	£	£
Brought forward		48,308		39,237
<b>Depreciation:</b>				
Computer equipment		<u>130</u>		<u>173</u>
<b>NET PROFIT</b>		<u><b>£48,178</b></u>		<u><b>£39,064</b></u>

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