

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006**

FOR

MATTOCK AUTO DESIGN LTD

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MATTOCK AUTO DESIGN LTD

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MATTOCK AUTO DESIGN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2006**

DIRECTORS:

F J Mattock
Mrs L Bonarrigo-Mattock

SECRETARY:

Mrs M B Mattock

REGISTERED OFFICE:

60 Wellesbourne Road
Barford
Warwick
Warwickshire
CV35 8DS

REGISTERED NUMBER:

03797857 (England and Wales)

ACCOUNTANTS:

David Mitchell and Co
Accountants
4 The Pound
Cholsey
Oxon
OX10 9NS

MATTOCK AUTO DESIGN LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2006

The directors present their report with the financial statements of the company for the year ended 30th June 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design engineering.

DIRECTORS

The directors during the year under review were

F J Mattock

Mrs L Bonarrigo-Mattock

The beneficial interests of the directors holding office on 30th June 2006 in the issued share capital of the company were as follows

	30 6 06	1 7 05
Ordinary £1 shares		
F J Mattock	1	1
Mrs L Bonarrigo-Mattock	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



F J Mattock - Director

Date ... 29/04/07 ...

MATTOCK AUTO DESIGN LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2006**

		30.6.06	30 6 05
	Notes	<u>£</u>	<u>£</u>
TURNOVER		72,335	71,945
Cost of sales		<u>-</u>	<u>(3,050)</u>
GROSS PROFIT		72,335	68,895
Administrative expenses		<u>(33,257)</u>	<u>(31,816)</u>
OPERATING PROFIT	2	39,078	37,079
Interest receivable and similar income		<u>86</u>	<u>20</u>
		39,164	37,099
Interest payable and similar charges		<u>(100)</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,064	37,099
Tax on profit on ordinary activities	3	<u>(7,462)</u>	<u>(6,984)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		31,602	30,115
Retained profit brought forward		<u>159</u>	<u>44</u>
		31,761	30,159
Dividends	4	<u>(31,200)</u>	<u>(30,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£561</u>	<u>£159</u>

The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

BALANCE SHEET 30TH JUNE 2006

		<u>30.6.06</u>	<u>30 6 05</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	521	694
CURRENT ASSETS:			
Debtors	6	-	3,760
Cash at bank		9,174	4,564
		<u>9,174</u>	<u>8,324</u>
CREDITORS: Amounts falling due within one year	7	(9,132)	(8,857)
NET CURRENT ASSETS/(LIABILITIES):		<u>42</u>	<u>(533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£563</u>	<u>£161</u>
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and loss account		561	159
SHAREHOLDERS' FUNDS:		<u>£563</u>	<u>£161</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

BALANCE SHEET

30TH JUNE 2006

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 29/04/07 and were signed on its behalf by

.. . . . 

F J Mattock - Director

The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging.

	30.6.06	30.6.05
	£	£
Depreciation - owned assets	<u>173</u>	<u>231</u>
Directors' emoluments and other benefits etc	<u>15,600</u>	<u>15,600</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30.6.06	30.6.05
	£	£
Current tax		
UK corporation tax	<u>7,462</u>	<u>6,984</u>
Tax on profit on ordinary activities	<u>7,462</u>	<u>6,984</u>

MATTOCK AUTO DESIGN LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006**

4 DIVIDENDS

	30.6.06	30 6 05
	£	£
Interim - ordinary	<u>31,200</u>	<u>30,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st July 2005	
and 30th June 2006	<u>2,511</u>
DEPRECIATION:	
At 1st July 2005	1,817
Charge for year	<u>173</u>
At 30th June 2006	<u>1,990</u>
NET BOOK VALUE:	
At 30th June 2006	<u>521</u>
At 30th June 2005	<u>694</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.06	30 6 05
	£	£
Other debtors	<u>-</u>	<u>3,760</u>

MATTOCK AUTO DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.06	30 6 05
	£	£
Directors current accounts	186	-
Social security & other taxes	642	1,750
Taxation	7,452	6,308
Accrued expenses	852	799
	<u>9,132</u>	<u>8,857</u>

8 CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal value:	30.6.06	30 6 05
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number:	Class	Nominal value:	30.6.06	30 6 05
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

MATTOCK AUTO DESIGN LTD

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2006**

	30.6.06		30.6.05	
	£	£	£	£
Sales		72,335		71,945
Cost of sales:				
Design services		-		3,050
GROSS PROFIT		72,335		68,895
Other income:				
Deposit account interest	74		20	
Repayment supplement	12		-	
		86		20
		72,421		68,915
Expenditure:				
Directors' remuneration	15,600		15,600	
Social security	905		949	
Flat rate scheme VAT deduction	7,159		7,195	
Telephone	1,227		963	
Printing, postage, stationery	243		542	
Travelling	2,284		1,676	
Motor expenses	3,968		2,998	
Repairs & renewals	200		-	
Sundry expenses	(2)		204	
Accountancy	905		968	
Legal fees	30		-	
Entertainment	208		126	
Use of residence as office	260		260	
		32,987		31,481
Carried forward		39,434		37,434

This page does not form part of the statutory financial statements

MATTOCK AUTO DESIGN LTD**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2006**

	30.6.06		30 6.05	
	£	£	£	£
Brought forward		39,434		37,434
Finance costs:				
Late payment interest	100		-	
Bank charges	97		104	
		197		104
		39,237		37,330
Depreciation:				
Computer equipment		173		231
NET PROFIT		£39,064		£37,099

This page does not form part of the statutory financial statements