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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2005
FOR
MATTOCK AUTO DESIGN LTD**



MATTOCK AUTO DESIGN LTD

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MATTOCK AUTO DESIGN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2005**

DIRECTORS:

F J Mattock
Mrs L Bonarrigo-Mattock

SECRETARY:

Mrs L Bonarrigo-Mattock

REGISTERED OFFICE:

60 Wellesbourne Road
Barford
Warwick
Warwickshire
CV35 8DS

REGISTERED NUMBER:

03797857 (England and Wales)

ACCOUNTANTS:

David Mitchell and Co.
Accountants
4 The Pound
Cholsey
Oxon
OX10 9NS

MATTOCK AUTO DESIGN LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2005

The directors present their report with the financial statements of the company for the year ended 30th June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design engineering.

DIRECTORS

The directors during the year under review were:

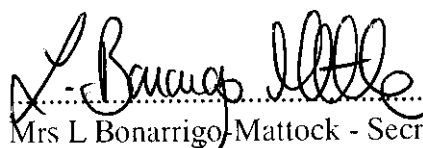
F J Mattock
Mrs L Bonarrigo-Mattock

The beneficial interests of the directors holding office on 30th June 2005 in the issued share capital of the company were as follows:

	30.6.05	1.7.04
Ordinary £1 shares		
F J Mattock	1	1
Mrs L Bonarrigo-Mattock	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs L Bonarrigo-Mattock - Secretary

Date: 25/1/06

MATTOCK AUTO DESIGN LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2005**

		30.6.05	30.6.04
	Notes	<u>£</u>	<u>£</u>
TURNOVER		71,945	59,189
Cost of sales		(3,050)	(2,010)
GROSS PROFIT		68,895	57,179
Administrative expenses		(31,816)	(22,067)
OPERATING PROFIT	2	37,079	35,112
Interest receivable and similar income		20	18
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,099	35,130
Tax on profit on ordinary activities	3	(6,984)	(6,109)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		30,115	29,021
Dividends	4	(30,000)	(29,100)
		115	(79)
Retained profit brought forward		44	123
RETAINED PROFIT CARRIED FORWARD		£159	£44

The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

BALANCE SHEET 30TH JUNE 2005

		30.6.05	30.6.04
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	694	925
CURRENT ASSETS:			
Debtors	6	3,760	3,143
Cash at bank		4,564	5,098
		8,324	8,241
CREDITORS: Amounts falling due within one year	7	(8,857)	(9,120)
NET CURRENT LIABILITIES:		(533)	(879)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£161	£46
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and loss account		159	44
SHAREHOLDERS' FUNDS:		£161	£46

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

BALANCE SHEET
30TH JUNE 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
F J Mattock - Director

Approved by the Board on 25/01/06.

The notes form part of these financial statements

MATTOCK AUTO DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.05	30.6.04
	£	£
Depreciation - owned assets	<u>231</u>	<u>308</u>
Directors' emoluments and other benefits etc	<u>15,600</u>	<u>15,600</u>

MATTOCK AUTO DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2005

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.05 £	30.6.04 £
Current tax:		
UK corporation tax	6,984	6,114
Overprovision in previous year	-	(5)
	<u>6,984</u>	<u>6,109</u>
Tax on profit on ordinary activities	<u>6,984</u>	<u>6,109</u>

4. DIVIDENDS

	30.6.05 £	30.6.04 £
Interim - ordinary	<u>30,000</u>	<u>29,100</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u>£</u>
COST:	
At 1st July 2004	
and 30th June 2005	<u>2,511</u>
DEPRECIATION:	
At 1st July 2004	1,586
Charge for year	<u>231</u>
	<u>1,817</u>
At 30th June 2005	
NET BOOK VALUE:	
At 30th June 2005	<u>694</u>
	<u>925</u>
At 30th June 2004	<u>925</u>

MATTOCK AUTO DESIGN LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2005**

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.05	30.6.04
	£	£
Other debtors	<u>3,760</u>	<u>3,143</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.05	30.6.04
	£	£
Social security & other taxes	1,750	2,376
Taxation	6,308	6,114
Accrued expenses	799	630
	<u>8,857</u>	<u>9,120</u>

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>