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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2004  
FOR  
MATTOCK AUTO DESIGN LTD**



# **MATTOCK AUTO DESIGN LTD**

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**MATTOCK AUTO DESIGN LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2004**

**DIRECTORS:**

F J Mattock  
Mrs L Bonarrigo-Mattock

**SECRETARY:**

Mrs L Bonarrigo-Mattock

**REGISTERED OFFICE:**

60 Wellesbourne Road  
Barford  
Warwick  
Warwickshire  
CV35 8DS

**REGISTERED NUMBER:**

03797857 (England and Wales)

**ACCOUNTANTS:**

David Mitchell and Co.  
Accountants  
4 The Pound  
Cholsey  
Oxon  
OX10 9NS

# **MATTOCK AUTO DESIGN LTD**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2004**

The directors present their report with the financial statements of the company for the year ended 30th June 2004.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of design engineering.

### **DIRECTORS**

The directors during the year under review were:

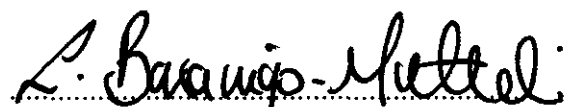
F J Mattock  
Mrs L Bonarrigo-Mattock

The beneficial interests of the directors holding office on 30th June 2004 in the issued share capital of the company were as follows:

|                           | 30.6.04 | 1.7.03 |
|---------------------------|---------|--------|
| <b>Ordinary £1 shares</b> |         |        |
| F J Mattock               | 1       | 1      |
| Mrs L Bonarrigo-Mattock   | 1       | 1      |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**



Mrs L Bonarrigo-Mattock - Secretary

Date: 18-4-05

**MATTOCK AUTO DESIGN LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2004**

|  |       | <b>30.6.04</b>    | <b>30.6.03</b>     |
|--|-------|-------------------|--------------------|
|  | Notes | <u>£</u>          | <u>£</u>           |
| <b>TURNOVER</b>  |       | <b>59,189</b>     | 61,957             |
| Cost of sales  |       | <u>(2,010)</u>    | <u>-</u>           |
| <b>GROSS PROFIT</b>                                      |       | <b>57,179</b>     | 61,957             |
| Administrative expenses                                  |       | <u>(22,067)</u>   | <u>(23,746)</u>    |
| <b>OPERATING PROFIT</b>                                  | 2     | <b>35,112</b>     | 38,211             |
| Interest receivable and<br>similar income                |       | <u>18</u>         | <u>14</u>          |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | <b>35,130</b>     | 38,225             |
| Tax on profit on ordinary<br>activities                  | 3     | <u>(6,109)</u>    | <u>(6,549)</u>     |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | <b>29,021</b>     | 31,676             |
| Dividends  | 4     | <u>(29,100)</u>   | <u>(31,600)</u>    |
|  |       | <b>(79)</b>       | 76                 |
| Retained profit brought forward                          |       | <u>123</u>        | <u>47</u>          |
| <b>RETAINED PROFIT CARRIED FORWARD</b>                   |       | <u><b>£44</b></u> | <u><b>£123</b></u> |

The notes form part of these financial statements

# MATTOCK AUTO DESIGN LTD

## BALANCE SHEET

30TH JUNE 2004

|   |       | 30.6.04 | 30.6.03 |
|---|-------|---------|---------|
|   | Notes | £       | £       |
| <b>FIXED ASSETS:</b>                                  |       |         |         |
| Tangible assets                                       | 5     | 925     | 1,233   |
| <b>CURRENT ASSETS:</b>                                |       |         |         |
| Debtors   | 6     | 3,143   | 2,500   |
| Cash at bank  |       | 5,098   | 5,459   |
|   |       | 8,241   | 7,959   |
| <b>CREDITORS:</b> Amounts falling due within one year | 7     | (9,120) | (9,067) |
| <b>NET CURRENT LIABILITIES:</b>                       |       | (879)   | (1,108) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | £46     | £125    |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |         |
| Called up share capital                               | 8     | 2       | 2       |
| Profit and loss account                               |       | 44      | 123     |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | £46     | £125    |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MATTOCK AUTO DESIGN LTD**

**BALANCE SHEET**

**30TH JUNE 2004**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....

F J Mattock - Director

Approved by the Board on 19/04/05.

The notes form part of these financial statements

## **MATTOCK AUTO DESIGN LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

|  | <b>30.6.04</b>    | <b>30.6.03</b>    |
|--|-------------------|-------------------|
|  | <b>£</b>          | <b>£</b>          |
| Depreciation - owned assets                  | <b>308</b>        | <b>411</b>        |
|  | <u>          </u> | <u>          </u> |
| Directors' emoluments and other benefits etc | <b>15,600</b>     | <b>19,100</b>     |
|  | <u>          </u> | <u>          </u> |



# MATTOCK AUTO DESIGN LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 30.6.04      | 30.6.03      |
|--------------------------------------|--------------|--------------|
|                                      | £            | £            |
| Current tax:                         |              |              |
| UK corporation tax                   | 6,114        | 6,549        |
| Overprovision in previous year       | (5)          | -            |
|                                      | <u>6,109</u> | <u>6,549</u> |
| Tax on profit on ordinary activities | <u>6,109</u> | <u>6,549</u> |

### 4. DIVIDENDS

|                    | 30.6.04       | 30.6.03       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Interim - ordinary | <u>29,100</u> | <u>31,600</u> |

### 5. TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery<br>etc |
|------------------------|-------------------------------|
|                        | £                             |
| <b>COST:</b>           |                               |
| At 1st July 2003       |                               |
| and 30th June 2004     | <u>2,511</u>                  |
| <b>DEPRECIATION:</b>   |                               |
| At 1st July 2003       | 1,278                         |
| Charge for year        | <u>308</u>                    |
| At 30th June 2004      | <u>1,586</u>                  |
| <b>NET BOOK VALUE:</b> |                               |
| At 30th June 2004      | <u>925</u>                    |
| At 30th June 2003      | <u>1,233</u>                  |

**MATTOCK AUTO DESIGN LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2004**

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|               | <b>30.6.04</b>    | <b>30.6.03</b>    |
|---------------|-------------------|-------------------|
|               | <b>£</b>          | <b>£</b>          |
| Other debtors | <b>3,143</b>      | <b>2,500</b>      |
|               | <u>          </u> | <u>          </u> |

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                               | <b>30.6.04</b>    | <b>30.6.03</b>    |
|-------------------------------|-------------------|-------------------|
|                               | <b>£</b>          | <b>£</b>          |
| Social security & other taxes | <b>2,376</b>      | <b>1,918</b>      |
| Taxation                      | <b>6,114</b>      | <b>6,549</b>      |
| Accrued expenses              | <b>630</b>        | <b>600</b>        |
|                               | <u>          </u> | <u>          </u> |
|                               | <b>9,120</b>      | <b>9,067</b>      |
|                               | <u>          </u> | <u>          </u> |

**8. CALLED UP SHARE CAPITAL**

|             |          |         |                   |                   |
|-------------|----------|---------|-------------------|-------------------|
| Authorised: |          |         |                   |                   |
| Number:     | Class:   | Nominal | <b>30.6.04</b>    | <b>30.6.03</b>    |
|             |          | value:  | <b>£</b>          | <b>£</b>          |
| 1,000       | Ordinary | £1      | <b>1,000</b>      | <b>1,000</b>      |
|             |          |         | <u>          </u> | <u>          </u> |

|                                  |          |         |                   |                   |
|----------------------------------|----------|---------|-------------------|-------------------|
| Allotted, issued and fully paid: |          |         |                   |                   |
| Number:                          | Class:   | Nominal | <b>30.6.04</b>    | <b>30.6.03</b>    |
|                                  |          | value:  | <b>£</b>          | <b>£</b>          |
| 2                                | Ordinary | £1      | <b>2</b>          | <b>2</b>          |
|                                  |          |         | <u>          </u> | <u>          </u> |

**MATTOCK AUTO DESIGN LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2004**

|                               | 30.6.04       |               | 30.6.03       |               |
|-------------------------------|---------------|---------------|---------------|---------------|
|                               | £             | £             | £             | £             |
| <b>Sales</b>                  |               | <b>59,189</b> |               | <b>61,957</b> |
| <b>Cost of sales:</b>         |               |               |               |               |
| Purchases                     |               | <b>2,010</b>  |               | <b>-</b>      |
| <b>GROSS PROFIT</b>           |               | <b>57,179</b> |               | <b>61,957</b> |
| <b>Other income:</b>          |               |               |               |               |
| Deposit account interest      |               | <b>18</b>     |               | <b>14</b>     |
|                               |               | <b>57,197</b> |               | <b>61,971</b> |
| <b>Expenditure:</b>           |               |               |               |               |
| Directors' remuneration       | <b>15,600</b> |               | <b>19,100</b> |               |
| Social security               | <b>947</b>    |               | <b>1,308</b>  |               |
| Telephone                     | <b>590</b>    |               | <b>506</b>    |               |
| Printing, postage, stationery | <b>763</b>    |               | <b>338</b>    |               |
| Travelling                    | <b>560</b>    |               | <b>182</b>    |               |
| Motor expenses                | <b>1,746</b>  |               | <b>707</b>    |               |
| Sundry expenses               | <b>101</b>    |               | <b>180</b>    |               |
| Accountancy                   | <b>660</b>    |               | <b>600</b>    |               |
| Entertainment                 | <b>401</b>    |               | <b>55</b>     |               |
| Use of residence as office    | <b>260</b>    |               | <b>260</b>    |               |
|                               |               | <b>21,628</b> |               | <b>23,236</b> |
|                               |               | <b>35,569</b> |               | <b>38,735</b> |
| <b>Finance costs:</b>         |               |               |               |               |
| Bank charges                  |               | <b>131</b>    |               | <b>99</b>     |
| Carried forward               |               | <b>35,438</b> |               | <b>38,636</b> |

This page does not form part of the statutory financial statements

**MATTOCK AUTO DESIGN LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2004**

|                      | <b>30.6.04</b> |                       | <b>30.6.03</b> |                       |
|----------------------|----------------|-----------------------|----------------|-----------------------|
|                      | <b>£</b>       | <b>£</b>              | <b>£</b>       | <b>£</b>              |
| Brought forward      |                | <b>35,438</b>         |                | 38,636                |
| <b>Depreciation:</b> |                |                       |                |                       |
| Computer equipment   |                | <b>308</b>            |                | 411                   |
| <b>NET PROFIT</b>    |                | <b><u>£35,130</u></b> |                | <b><u>£38,225</u></b> |

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