

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**SLINFOLD PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2014**

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**SLINFOLD PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**DIRECTORS:** C J G Woodward  
E E Woodward

**SECRETARY:** C J G Woodward

**REGISTERED OFFICE:** Thornhill Works  
Coolham  
West Sussex  
RH13 8QN

**REGISTERED NUMBER:** 03796541 (England and Wales)

**ACCOUNTANTS:** Hilton Sharp & Clarke  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investment property	2	402,684	303,130
<b>CURRENT ASSETS</b>			
Debtors		4,915	24
Cash at bank		8,228	30,459
		<u>13,143</u>	<u>30,483</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(114,398)	(35,640)
<b>NET CURRENT LIABILITIES</b>		<u>(101,255)</u>	<u>(5,157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>301,429</u>	<u>297,973</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Revaluation reserve		101,396	101,396
Profit and loss account		200,031	196,575
<b>SHAREHOLDERS' FUNDS</b>		<u>301,429</u>	<u>297,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2015 and were signed on its behalf by:

C J G Woodward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The market value of the property is reviewed on a yearly basis by the directors as they believe the cost of a professional valuation would outweigh any benefit.

No depreciation is provided in respect of investment properties contrary to the Companies Act 2006. However the directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However the amount of depreciation cannot be reasonably quantified because it is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified.

**Deferred tax**

Deferred tax is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

**Going concern**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2013	303,130
Additions	99,554
At 30 June 2014	<u>402,684</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>402,684</u>
At 30 June 2013	<u>303,130</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. GOING CONCERN**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the balance sheet date, current liabilities exceeded current assets by £101,255. The validity of this basis therefore depends upon the continued support of the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.