

**Registered Number 03796541**

**Slinfold Properties Limited**

**Abbreviated Accounts**

**30 June 2011**

**Slinfold Properties Limited**

**Registered Number 03796541**

**Company Information**

**Registered Office:**

Thornhill Works  
Coolham  
West Sussex  
RH13 8QN

**Reporting Accountants:**

Hilton Sharp & Clarke

30 New Road  
Brighton  
East Sussex  
BN1 1BN

Slinfold Properties Limited

Registered Number 03796541

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	2	300,000		300,000	
		<u>300,000</u>		<u>300,000</u>	
<b>Current assets</b>					
Debtors		2		2	
Cash at bank and in hand		39,605		42,463	
Total current assets		<u>39,607</u>		<u>42,465</u>	
<b>Creditors: amounts falling due within one year</b>		(44,825)		(56,816)	
<b>Net current assets (liabilities)</b>		(5,218)		(14,351)	
<b>Total assets less current liabilities</b>		<u>294,782</u>		<u>285,649</u>	
<b>Total net assets (liabilities)</b>		<u>294,782</u>		<u>285,649</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Revaluation reserve		101,396		101,396	
Profit and loss account		193,384		184,251	
<b>Shareholders funds</b>		<u>294,782</u>		<u>285,649</u>	

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:

**E E Woodward, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of rent receivable during the year and derives from the provision of services falling within the company's ordinary activities.

**Deferred tax**

Deferred tax is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

**Going Concern**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

**2 Investment Property**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 July 2010	<u>300,000</u>
At 30 June 2011	<u>300,000</u>
<b>Net Book Value</b>	
At 30 June 2011	300,000
At 30 June 2010	<u>300,000</u>

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

#### 4 **Going concern**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the balance sheet date, current liabilities exceeded current assets by £5,218. The validity of this basis therefore depends upon the continued support of the company's directors.