

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary ArrangementPursuant to Rule 1.29 or Rule 1.54 of the
Insolvency Rules 1986**R.1.29/
R.1.54**

To the Registrar of Companies

For Official Use

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

03796472

Name of Company

(a) Insert full name of
Company

Julian Christian Designs Limited

(b) Insert full name and
Address

I William Antony Batty
Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 6 January 2009 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has terminated, together with a report of my receipts and payments

Signed




Date 13 August 2010

Presenter's name,
address and reference
(if any)

JULIAN
Julian Christian Designs Limited

William Antony Batty
Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

| For Official Use | |
|---|-----------|
| Liquidation Section | Post Room |
| <div style="display: flex; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); background-color: black; color: white; padding: 5px; margin-right: 10px;">THURSDAY</div> <div>  <p>*AKZDZMOF*</p> <p>A44 19/08/2010 463</p> <p>COMPANIES HOUSE</p> </div> </div> | |

ANTONY BATTY & COMPANY LLP

Licensed Insolvency Practitioners

3 Field Court
Gray's Inn
London
WC1R 5EF
Telephone. 020 7831 1234
Facsimile: 020 7430 2727

To All Known Members and Creditors of Julian Christian
Designs Limited

12 August 2010
Ref: Julian\25\MB

Dear Sirs,

JULIAN CHRISTIAN DESIGNS LIMITED – COMPANY VOLUNTARY ARRANGEMENT (“CVA”) DEFAULT REPORT & NON COMPLIANCE

I am pleased to provide you with my final report on the above matter, pursuant to Rule 1.29 of the Insolvency Rules 1986. This report should be read in conjunction with my previous default report and the proposals. I enclose a receipts and payments account for your information.

I also enclose a Notice of Non-Compliance for your reference

RECEIPTS

In accordance with the amended CVA proposal I received instalments totalling £25,500. However, as previously reported the company ceased trading in November 2009 and the CVA defaulted.

I instructed my agent, Beaumonts who are a member of the National Association of Valuers and Auctioneers to realise the assets of the company.

Interest was received from two parties including Michael Tompkins, the director of Julian Christian Designs Limited. After reviewing the Order Book the other competitor withdrew from the negotiations.

My agents accepted an offer from Michael Tompkins, in the sum of £20,000 plus £5,000 for work in progress. The balance of these realisations, after costs, will be passed on to the Liquidator for the benefit of all creditors of the company.

In accordance with the proposals I instructed my solicitor to commence winding up proceedings, the company was wound up on 16 June 2010 and I was appointed Liquidator.

LIABILITIES

Preferential Creditors.

I am not aware of any preferential creditors in this matter.

Unsecured Creditors

I have received claims to date totalling £583,291, this includes a claim from HM Revenue & Customs in the sum of £341,547 however, this is not their final claim.

The Institute of Chartered Accountants in England & Wales authorises WA Batty & S Evans to act as Insolvency Practitioners under S 390 (2) of the Insolvency Act 1986. W A Batty & S Evans act and contract as Administrators without personal liability.

Antony Batty & Company LLP is a limited liability partnership registered in England and Wales at 3 Field Court, Gray's Inn, London WC1R 5EF with registered number OC 326854

A distribution to creditors will not be made in the CVA

Remuneration

I would advise you that my remuneration is based on a time costs basis, as approved at the creditors' meeting held on 06 January 2009. I have incurred time costs of £24,376 as Supervisor for the period 06 January 2009 to 31 July 2010. I have received £23,331 towards these costs

To date my colleagues and I have spent over ninety five hours in respect of this administration. I enclose a detailed analysis of my time costs for your information together with details of our current hourly charge out rates and disbursements policy. Please note that our charge out rates increased on 1 April 2010.

My time costs are higher than estimated in this matter, due to the failure of the CVA. I previously advised creditors that fees would result in approximately £20,000

I have drawn my Nominee's fee of £5,000 in this matter together with Nominee's disbursements of £206

Disbursements

I have incurred category 1 disbursements of £60, and category 2 disbursements of £112 in accordance with the attached disbursements policy. Of these I have taken £52 towards my category 1 disbursements and £112 towards my category 2 disbursements

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Antony Batty', with a horizontal line extending to the right.

Antony Batty
Supervisor

Notice of non-compliance

**IN THE ROYAL COURTS OF JUSTICE
IN BANKRUPTCY**

No 11061 Of 2008


RE: JULIAN CHRISTIAN DESIGNS LIMITED

**IN THE MATTER OF THE INSOLVENCY ACT 1986
PART I**

Pursuant to Rule 1.29 of the Insolvency Rules 1986

TAKE NOTICE that Julian Christian Designs Limited has failed to comply with the terms of the Voluntary Arrangement Accordingly the Arrangement has failed and I, William Antony Batty of Antony Batty & Company LLP, 3 Field Court, Gray's Inn, London, WC1R 5EF do hereby cease to be the Supervisor of the scheme

Dated 12 August 2010

Signed . . .  . . .
W A Batty
Supervisor of the Voluntary Arrangement

**Voluntary Arrangement of
Julian Christian Designs Limited**

| Statement of Affairs | From 06/01/2010 To 12/08/2010 | From 06/01/2009 To 12/08/2010 |
|--|----------------------------------|----------------------------------|
| ASSET REALISATIONS | | |
| Plant & Machinery | NIL | 5,049 00 |
| Furniture & Equipment | NIL | 450 00 |
| Motor Vehicles | NIL | 7,000 00 |
| WIP | 5,000 00 | 5,000 00 |
| Stock | NIL | 7,500 00 |
| 360,000 00 Debtor Contributions | NIL | 25,500 00 |
| Goodwill | NIL | 1 00 |
| Bank Interest Gross | 29 37 | 44 99 |
| Sundry Refund | 125 00 | 125 00 |
| | <u>5,154 37</u> | <u>50,669 99</u> |
| COST OF REALISATIONS | | |
| Specific Bond | NIL | 1,704 00 |
| Nominee Fee | NIL | 5,000 00 |
| Nominee Disbursements | NIL | 206 20 |
| Office Holders Fees | 24,876 00 | 24,876 00 |
| Office Holders Expenses | 254 04 | 254 04 |
| Agents/Valuers Fees (1) | NIL | 1,500 00 |
| Legal Fees (1) | 5,000 00 | 5,000 00 |
| VAT Unrecoverable | 3,110 35 | 3,110 35 |
| | <u>(33,240 39)</u> | <u>(41,650 59)</u> |
| UNSECURED CREDITORS | | |
| (562,668 37) Trade & Expense Creditors | <u>NIL</u> | <u>NIL</u> |
| | <u>NIL</u> | <u>NIL</u> |
| (202,668.37) | <u>(28,086.02)</u> | <u>9,019.40</u> |
| REPRESENTED BY | | |
| Bank 1 Current | | 9,019 40 |
| | | <u>9,019.40</u> |

SIP 9 - Time & Cost Summary

Period 06/01/09 09/08/10

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|--------------|--------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 12 90 | 19 90 | 6 30 | 7 30 | 46 40 | 10,705 50 | 230 72 |
| Investigations | 1 70 | 0 00 | 0 00 | 0 00 | 1 70 | 612 00 | 360 00 |
| Realisations of assets | 20 30 | 4 30 | 2 30 | 0 00 | 26 90 | 8,613 50 | 320 20 |
| Trading | 0 00 | 1 50 | 0 00 | 0 00 | 1 50 | 292 50 | 195 00 |
| Creditors | 4 20 | 13 00 | 0 00 | 3 30 | 20 50 | 4,568 50 | 222 85 |
| Case specific matters | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Pre Jan 2003 Time | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Total Hours | 39 10 | 38 70 | 8 60 | 10 60 | 97 00 | 24,792 00 | 255 59 |
| Total Fees Claimed | | | | | | 0 00 | |

Antony Batty & Company LLP

Time Costs – Charge out rates per hour and disbursements policy.

1 April 2010 – 31 March 2011

| | 2010\11 |
|--------------------------------|----------------|
| Office Holder (e g Supervisor) | £380 |
| Senior Manager | £295 |
| Case Manager | £260 |
| Senior Administrator | £195 |
| Administrator | £110 |

Please note that these rates may be increased from time to time Creditors will be notified of changes in the annual report

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred

Postage – the current postage rate applicable.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel where the staff of Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 40p per mile All other travel costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate

Category 2

| | |
|------------------------------|---------------------------------|
| Photocopying | 15p per sheet |
| Faxes UK | £1 per sheet |
| International | £2 per sheet |
| Internal meeting room hire - | £100 per hour, (minimum 1 hour) |
| Storage | £35 per box per annum |

VAT is charged as appropriate