

Registration number 03795606

Eurocar Group Limited
Abbreviated accounts
for the year ended 30 November 2006

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Eurocar Group Limited

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Eurocar Group Limited

**Abbreviated balance sheet
as at 30 November 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,569		20,767
Current assets					
Debtors		139,802		306,055	
Cash at bank and in hand		1,432		1,270	
		<u>141,234</u>		<u>307,325</u>	
Creditors: amounts falling due within one year		<u>(125,160)</u>		<u>(102,591)</u>	
Net current assets			<u>16,074</u>		<u>204,734</u>
Total assets less current liabilities			<u>36,643</u>		<u>225,501</u>
Creditors: amounts falling due after more than one year			-		(18,550)
Provisions for liabilities			<u>(2,286)</u>		<u>-</u>
Net assets			<u>34,357</u>		<u>206,951</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,257		206,851
Shareholders' funds			<u>34,357</u>		<u>206,951</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Eurocar Group Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2006 and

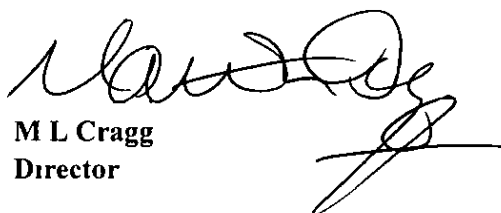
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 14 March 2007 and signed on its behalf by



M L Cragg
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Eurocar Group Limited

Notes to the abbreviated financial statements for the year ended 30 November 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

FRSSE 2005

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in a change of accounting policy for the company. The adoption of these policies has not required a change to the results for the current or prior years

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Reducing Balance
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

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Notes to the abbreviated financial statements for the year ended 30 November 2006

continued

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2005	36,133	
Additions	3,432	
At 30 November 2006	<u>39,565</u>	
Depreciation		
At 1 December 2005	15,366	
Charge for year	3,630	
At 30 November 2006	<u>18,996</u>	
Net book values		
At 30 November 2006	<u>20,569</u>	
At 30 November 2005	<u>20,767</u>	
3. Share capital	2006 £	2005 £
Authorised		
900 Ordinary shares of £1 each	900	900
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

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Notes to the abbreviated financial statements for the year ended 30 November 2006

continued

4. Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
M L Cragg	<u>88,139</u>	<u>271,496</u>	<u>310,427</u>