

REGISTERED NUMBER: 03795322 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

COUNTY INDUSTRIAL DOORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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COUNTY INDUSTRIAL DOORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: J D Nicholson

REGISTERED OFFICE: 16 High Street
Scampton
Lincoln
Lincolnshire
LN1 2SD

REGISTERED NUMBER: 03795322 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

COUNTY INDUSTRIAL DOORS LIMITED (REGISTERED NUMBER: 03795322)

**ABRIDGED BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	3		68,220		75,134
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		140,634		88,930	
Cash at bank		<u>165,695</u>		<u>116,472</u>	
		316,329		215,402	
CREDITORS					
Amounts falling due within one year		<u>128,329</u>		<u>104,374</u>	
NET CURRENT ASSETS			<u>188,000</u>		<u>111,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>256,220</u>		<u>186,162</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>256,120</u>		<u>186,062</u>
SHAREHOLDERS' FUNDS			<u>256,220</u>		<u>186,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2020 and were signed by:

J D Nicholson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	148,999
Additions	1,636
At 31 March 2020	<u>150,635</u>
DEPRECIATION	
At 1 April 2019	73,865
Charge for year	8,550
At 31 March 2020	<u>82,415</u>
NET BOOK VALUE	
At 31 March 2020	<u>68,220</u>
At 31 March 2019	<u>75,134</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.