

**Abmar Holdings Limited**

**Financial statements**

**year ended 30 September 2007**

Registered number 3795282

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**Abmar Holdings Limited**

**Director's report and financial statements**

**year ended 30 September 2007**

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**Directors' report**

The directors present their annual report and the audited financial statements for the year ended 30 September 2007

**Principal activities**

The company has remained dormant throughout the period

**Review of developments**

The company holds investments in various subsidiary companies

**Directors**

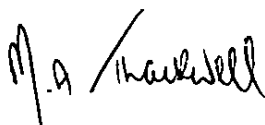
The directors who held office during the year were as follows

E Matthews  
M A Thackwell

**Small companies**

The financial accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors  
and signed on its behalf by



**M A Thackwell**  
Director

11 September 2008

121 Station Road  
Llandaff North  
Cardiff  
CF14 2FE

**Profit and loss account****year ended 30 September 2007**

	<b>Note</b>	<b>Year ended 30/9/07 £</b>	<b>15 months to 30/9/06 £</b>
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		(69)	(86)
		<hr/>	<hr/>
<b>Operating loss</b>	2	(69)	(86)
Write off investment in group company		(1)	-
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		(70)	(86)
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>Loss for the financial year</b>	7	(70)	(86)
		<hr/>	<hr/>

## Balance sheet

30 September 2007

	Note	30/9/07		30/9/06	
		£	£	£	£
<b>Fixed assets</b>					
Investments	4		4		5
<b>Current assets</b>					
Debtors-due from subsidiary company		8,000		8,000	
Cash at bank and in hand		166		235	
		<u>8,166</u>		<u>8,235</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(8,367)</u>		<u>(8,367)</u>	
<b>Net current liabilities</b>			(201)		(132)
<b>Total assets less current liabilities</b>			<u>(197)</u>		<u>(127)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account	7		(199)		(129)
<b>Shareholders' funds</b>	9		<u>(197)</u>		<u>(127)</u>

**Statement by the directors under section 249B(4) Companies Act 1985**

The company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 30 September 2007 audited

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial year

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Board of Directors on 11 September 2008, and signed on its behalf by

*M.A Thackwell*

M A Thackwell

Director

**Notes (continued)****year ended 30 September 2007****1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and applicable accounting standards.

**Consolidation**

In the directors' opinion the company is exempt from the requirement to prepare group accounts under s 248 Companies Act 1985, as the group qualifies as a medium sized group. The accounts present information about Abmar Holdings Limited as an individual undertaking and not about its group.

**Investments**

Investments held as fixed assets are stated at cost less any provision for impairment.

**Taxation**

The charge for taxation is based on the profit for the year as adjusted for tax purposes.

Provision is made in full for all taxation deferred in respect of timing differences that have originated, but not reversed, by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not to be sold, and gains on disposal of fixed assets which will be rolled into replacement assets. No provision is made for taxation on permanent differences.

**Turnover**

The company has not traded during the year.

**2 Information regarding directors and employees**

The total average weekly number of persons (including directors) employed by the company during the period was as follows:

	<b>2007</b> <b>No</b>	<b>2006</b> <b>No</b>
Directors	<b>2</b>	<b>2</b>

**3 Taxation**

There is no tax charge as the company has remained dormant throughout the year.

## Notes (continued)

year ended 30 September 2007

**4 Investments**

	Shares in associated undertaking £	Shares in subsidiary undertaking £	Totals
<b>Cost</b>			
At 1 October 2006	1	4	5
Written off in the year	(1)	-	(1)
	<hr/>	<hr/>	<hr/>
<b>At 30 September 2007</b>	<b>-</b>	<b>4</b>	<b>4</b>
	<hr/>	<hr/>	<hr/>

The company owns 100% of the issued share capital, being two £1 ordinary shares at nominal value, in Abbey Coatings Limited. The subsidiary company is incorporated in England and Wales.

The principal activity of Abbey Coatings Limited is that of specialist on-site spraying services.

The subsidiary company's profits for the year ended 30 September 2007 were £63,473 and its net assets at that date were £181,682.

The company also owns 100% of the issued share capital, being two ordinary £1 shares at nominal value, in Martem Limited. The subsidiary company is incorporated in England and Wales.

The principal activity of Martem Limited is the wholesale of mobile phones but remained dormant throughout 2007.

The subsidiary company's retained losses for the year ended 30 September 2007 were £nil and the net liabilities at that date were £2,337,474.

The company also owned 49% of the issued share capital, being one ordinary £1 share at nominal value, in South Wales Blasting & Coatings Limited. The associated company was liquidated during the year and the investment has therefore been written off.

**5 Creditors: amounts falling due within one year**

	30/9/07 £	30/9/06 £
Amount due to subsidiary companies	8,367	8,367
	<hr/>	<hr/>

## Notes (continued)

year ended 30 September 2007

**6 Called up share capital**

	<b>30/9/07</b>	30/9/06
	<b>£</b>	£
<b>Authorised</b>		
Ordinary shares of £1 each	<b>1,000</b>	1,000
	<hr/>	<hr/>
<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	<b>2</b>	2
	<hr/>	<hr/>

**7 Statement of movement on reserves**

	Profit and loss account £
At 1 October 2006	(129)
Retained loss for the financial year	(70)
	<hr/>
<b>At 30 September 2007</b>	<b>(199)</b>
	<hr/>

**8 Commitments**

There were no capital or operating lease commitments at the balance sheet date.

**9 Controlling parties**

M A Thackwell and E Matthews are considered to be the company's ultimate controlling parties