

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Guy Bentley Limited

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for the Year Ended 31 March 2020**

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Guy Bentley Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS: Mr Tom David Bentley
Mrs Rachel Ann Bentley

SECRETARY: Mrs Rachel Ann Bentley

REGISTERED OFFICE: Bentley Buildings Windhill
Glasidale
Whitby
North Yorkshire
YO21 2QY

REGISTERED NUMBER: 03795255 (England and Wales)

ACCOUNTANTS: Hallgarth Accountants Ltd
2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		579,303		709,958
Investments	5		98,460		98,460
Investment property	6		<u>2,504,891</u>		<u>2,287,638</u>
			3,182,654		3,096,056
CURRENT ASSETS					
Debtors	7	300,818		548,809	
Cash at bank and in hand		<u>1,273</u>		<u>809</u>	
		302,091		549,618	
CREDITORS					
Amounts falling due within one year	8	<u>446,389</u>		<u>791,715</u>	
NET CURRENT LIABILITIES			<u>(144,298)</u>		<u>(242,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,038,356		2,853,959
CREDITORS					
Amounts falling due after more than one year	9		-		(34,845)
PROVISIONS FOR LIABILITIES			<u>(88,639)</u>		<u>(107,614)</u>
NET ASSETS			<u>2,949,717</u>		<u>2,711,500</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Non-distributable reserve			257,322		257,322
Retained earnings			<u>2,692,393</u>		<u>2,454,176</u>
SHAREHOLDERS' FUNDS			<u>2,949,717</u>		<u>2,711,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2020 and were signed on its behalf by:

Mr Tom David Bentley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Guy Bentley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	1,914,860	334,364	3,699	2,252,923
Additions	98,728	65,464	474	164,666
Disposals	(11,213)	(21,252)	-	(32,465)
At 31 March 2020	<u>2,002,375</u>	<u>378,576</u>	<u>4,173</u>	<u>2,385,124</u>
DEPRECIATION				
At 1 April 2019	1,307,578	234,166	1,221	1,542,965
Charge for year	244,947	40,700	818	286,465
Eliminated on disposal	(4,485)	(19,124)	-	(23,609)
At 31 March 2020	<u>1,548,040</u>	<u>255,742</u>	<u>2,039</u>	<u>1,805,821</u>
NET BOOK VALUE				
At 31 March 2020	<u>454,335</u>	<u>122,834</u>	<u>2,134</u>	<u>579,303</u>
At 31 March 2019	<u>607,282</u>	<u>100,198</u>	<u>2,478</u>	<u>709,958</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2019	287,700	35,500	323,200
Additions	5,041	-	5,041
Transfer to ownership	(12,000)	-	(12,000)
At 31 March 2020	<u>280,741</u>	<u>35,500</u>	<u>316,241</u>
DEPRECIATION			
At 1 April 2019	159,220	20,523	179,743
Charge for year	56,148	3,745	59,893
Transfer to ownership	(52,400)	-	(52,400)
At 31 March 2020	<u>162,968</u>	<u>24,268</u>	<u>187,236</u>
NET BOOK VALUE			
At 31 March 2020	<u>117,773</u>	<u>11,232</u>	<u>129,005</u>
At 31 March 2019	<u>128,480</u>	<u>14,977</u>	<u>143,457</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2019 and 31 March 2020	<u>98,460</u>
NET BOOK VALUE	
At 31 March 2020	<u>98,460</u>
At 31 March 2019	<u>98,460</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2019	2,287,638
Additions	<u>217,253</u>
At 31 March 2020	<u>2,504,891</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,504,891</u>
At 31 March 2019	<u>2,287,638</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	122,818	247,677
Other debtors	<u>178,000</u>	<u>301,132</u>
	<u>300,818</u>	<u>548,809</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	5,062	129,710
Hire purchase contracts	35,762	67,344
Trade creditors	13,343	288,546
Amounts owed to associates	263,511	240,303
Taxation and social security	108,673	46,223
Other creditors	<u>20,038</u>	<u>19,589</u>
	<u>446,389</u>	<u>791,715</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts	<u>-</u>	<u>34,845</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.