

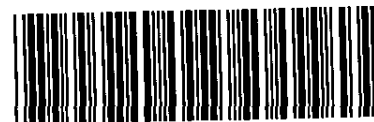
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*A769CF9K\*

A22

19/05/2018

#10

COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 3 7 9 4 8 8 6	→ Filling in this form Please complete in typescript or in bold black capitals
Company name in full	Prestbury West Coast Holdings Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Danny	
Surname	Dartnaill	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Thames Tower, Level 12, Station Road	
Street	Reading	
Post town	Berkshire	
County/Region		
Postcode	R G 1 1 L X	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Martha	
Surname	Thompson	
	① Other liquidator Use this section to tell us about another liquidator.	
<b>5</b>	<b>Liquidator's address ①</b>	
Building name/number	55 Baker Street	
Street	London	
Post town	W1U 7EU	
County/Region		
Postcode		
Country		
	① Other liquidator Use this section to tell us about another liquidator	

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	d	2	d	3	m	0	m	3	y	2	y	0	y	1	y	7
To date	d	2	d	2	m	0	m	3	y	2	y	0	y	1	y	8

### 7 Progress report

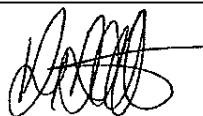
☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	5	y	2	y	0	y	1	y	8
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Danny Dartnaill**

Company name **BDO LLP**

Address **Thames Tower, Level 12, Station Road**  
**Reading**

Post town **Berkshire**

County/Region

Postcode **R G 1 1 L X**

Country

DX

Telephone **01512 374 500**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Prestbury West Coast Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 23/03/2017 To 22/03/2018	From 31/08/2010 To 22/03/2018
	<b>ASSET REALISATIONS</b>		
1,702,750.00	Loans to shareholders: PIH	NIL	NIL
Uncertain	Loans to shareholders: WCC	NIL	NIL
170,275.00	Loans to shareholders: JAA	NIL	NIL
Uncertain	Debtors	NIL	NIL
138,872.00	Intercompany loan: PWC4	NIL	NIL
10,085.00	Book Debts	NIL	1,872,991.62
7.00	Investments in subsidiaries	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
12,717.00	Cash at Bank	NIL	12,726.02
	Bank Interest Gross	389.02	28,271.48
	Bank Interest Net of Tax	NIL	9,136.89
	Monies from Subsidiary Liquidations	39,160.91	79,685.29
		<u>39,549.93</u>	<u>2,002,811.30</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	600.00
	Office Holders Fees	7,500.00	177,975.94
	Office Holders Expenses	134.41	2,459.66
	Legal Fees	NIL	36,815.62
	Counsel Fees	NIL	7,290.00
	Corporation Tax	NIL	1,492.28
	Bank Charges	NIL	27.18
		<u>(7,634.41)</u>	<u>(226,660.68)</u>
	<b>UNSECURED CREDITORS</b>		
(353,666.00)	Intercompany loan: PWC	NIL	NIL
(47,701.00)	Intercompany loan: PWC2	NIL	NIL
(1.00)	Intercompany loan: PWC5	NIL	NIL
(1,950,481.00)	Intercompany loan: Rice	NIL	NIL
(13,540,191.00)	HM Revenue & Customs	NIL	NIL
(106,694.00)	Trade Creditors	NIL	NIL
	Distributions	NIL	1,649,999.93
		<u>NIL</u>	<u>(1,649,999.93)</u>
	<b>DISTRIBUTIONS</b>		
(406.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(13,964,434.00)</u>		<u>31,915.52</u>	<u>126,150.69</u>
	<b>REPRESENTED BY</b>		
	Bank of Scotland		115,421.81
	Vat Control Account		10,728.88
			<u>126,150.69</u>

**Note:**

A first unsecured dividend of 12.04 pence in the £ was declared on 10 April 2016 which totalled £1,649,999.93.



Tel: +44 (0)151 237 4500  
Fax: +44 (0)151 237 4545  
www.bdo.co.uk

5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

TO ALL KNOWN MEMBERS AND CREDITORS

18 May 2018

Our Ref 04017952/AN/DF/C2

Please ask for  
David Forster  
0151 237 4530  
Email BRCMT@bdo.co.uk

Dear Sirs

**Prestbury West Coast Holdings Limited - In Creditors' Voluntary Liquidation ('the Company')**  
**Registered number: 03794886**

I set out below an annual progress report for the period of 23 March 2017 to 22 March 2018 ('the Period') in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report should be read in conjunction with my previous reports.

#### **Professional information regarding the Liquidators**

The Joint Liquidators are currently Danny Dartnaill (officeholder No: 10110) BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU. The Liquidation commenced on 31 August 2010 and the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Please note that on 23 August 2017, an order was made by the High Court of Justice, Chancery Division, Companies Court in London, case number CR-2017-006269 removing James Douglas Ernle Money as Liquidator of the Company following his resignation from BDO LLP. The court order also provided for Danny Nicolaas William Dartnaill to be appointed as Liquidator of the Company in place of James Douglas Ernle Money. Danny Nicolaas William Dartnaill is authorised and licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

#### **Receipts and Payments**

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the last year compared to the compared to the whole of the Liquidation. The account shows a balance in hand of £126,160 at the end of the Period.

#### **Receipts**

The receipts shown are largely self-explanatory, however I would comment specifically on the following:



#### Monies from Subsidiary Liquidations

During the Period, a total amount of £39,161 has been received as final shareholder dividends arising from the cessation of trading of a number group companies.

#### Bank Interest

A total of £389 has been received during the Period in relation to Bank Interest.

#### **Payments**

The payments made during the Period relate to Office Holders fees and expenses, which are detailed later in this report.

#### **Progress of the Liquidation**

The only matter delaying the finalisation of this Liquidation was the receipt of the final shareholder dividends. Now that these funds have been received, steps will be taken to pay a second and final dividend to unsecured creditors.

Once the second and final dividend has been paid liquidation will be concluded. It is anticipated that closure of the Liquidation will happen in the second half of this year.

#### **Assets**

There are no remaining assets to be realised.

I can confirm that there are no assets of a peculiar or special nature, which cannot be sold. Consequently, there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10 and 14.13 of the Insolvency (England & Wales) Rules 2016.

#### **Future Prospects**

##### Secured Creditors & Preferential Creditors

There are no secured or preferential creditors.

##### Unsecured Creditors and the Prescribed Part

A first interim distribution of £1.65m was paid to unsecured creditors in June 2016. A small amount of money was retained to pay costs to be incurred whilst the liquidation remains open.

Based on current information there will be sufficient funds available to pay a second and final dividend to unsecured creditors but the timing and quantum are currently uncertain as the final costs of the liquidation are to be calculated.

##### Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted a floating charge to a secured creditor, a proportion of the net property of that company must be made available for the unsecured creditors. The Company has not granted a floating



charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

### **Investigations**

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

### **Joint Liquidators' Remuneration**

The creditors have agreed that the Joint Liquidators' remuneration is to be paid on a time cost basis.

To date, the Joint Liquidators' have drawn £177,976 in remuneration, £7,500 of which was drawn during the Period.

At Appendix 2 I attach two schedules detailing the time costs incurred to date. The first schedule covers the Period. This records time costs of £6,734 which represents 36 hours spent at an average charge out rate of £187 per hour.

The second schedule covers the whole period of appointment and records time costs of £179,907 which represents 654 hours spent at an average charge out rate of £275 per hour.

For guidance, I enclose 'A Creditors' Guide to Liquidators' Fees', together with a document that outlines the policy of BDO LLP in respect of fees and disbursements at Appendix 3.

### **Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report category 1 disbursements of £134 has been drawn in respect of staff travel and record storage.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the creditors. Since my last report no category 2 disbursements has been incurred in respect of mileage.

Total disbursements of £2,460 have been incurred in this Liquidation as detailed below.



	Cat 1 (£)	Cat 2 (£)	Total (£)
Staff travel & out of pocket expenses	381.91	-	381.91
Storage	470.93	-	470.93
Statutory Advertising	372.13	-	372.13
Companies House	9.00	-	9.00
Stationary and Postage	11.94	-	11.94
Bonding	1,213.75	-	1,213.75
	<b>2,459.66</b>	<b>-</b>	<b>2,459.66</b>

To date category 1 disbursements of £2,460 have been drawn, of which £134 was paid in the Period. No category 2 disbursements have been incurred.

#### Creditors' rights

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the Liquidation. Creditors may access information setting out creditors' rights in respect of the approval of the Joint Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

If you require any further information, please contact me or my colleague David Forster at [BRCMT@bdo.co.uk](mailto:BRCMT@bdo.co.uk).

Yours faithfully  
for and on behalf of  
Prestbury West Coast Holdings Limited

Danny Dartnaill  
Joint Liquidator  
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc



**Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**

**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

**18.9.—**(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

**Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

**18.34.—**(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
  - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
  - (b) an unsecured creditor with either—
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court, or
  - (c) in a members' voluntary winding up—
    - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

#### **Applications under rules 18.34 and 18.35 where the court has given permission for the application**

**18.36.**—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

#### **Applications under rule 18.34 where the court's permission is not required for the application**

**18.37.**—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

**Prestbury West Coast Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 23/03/2017 To 22/03/2018	From 31/08/2010 To 22/03/2018
	<b>ASSET REALISATIONS</b>		
1,702,750.00	Loans to shareholders: PIH	NIL	NIL
Uncertain	Loans to shareholders: WCC	NIL	NIL
170,275.00	Loans to shareholders: JAA	NIL	NIL
Uncertain	Debtors	NIL	NIL
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		<u>39,549.93</u>	<u>2,002,811.30</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	600.00
	Office Holders Fees	7,500.00	177,975.94
	Office Holders Expenses	134.41	2,459.66
	Legal Fees	NIL	36,815.62
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	Corporation Tax	NIL	1,492.28
	Bank Charges	NIL	27.18
		<u>(7,634.41)</u>	<u>(226,660.68)</u>
	<b>UNSECURED CREDITORS</b>		
(353,666.00)	Intercompany loan: PWC	NIL	NIL
(47,701.00)	Intercompany loan: PWC2	NIL	NIL
(1.00)	Intercompany loan: PWC5	NIL	NIL
(1,950,481.00)	Intercompany loan: Rice	NIL	NIL
(13,540,191.00)	HM Revenue & Customs	NIL	NIL
(106,694.00)	Trade Creditors	NIL	NIL
	Distributions	NIL	1,649,999.93
		<u>NIL</u>	<u>(1,649,999.93)</u>
	<b>DISTRIBUTIONS</b>		
(406.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(13,964,434.00)</u>		<u>31,915.52</u>	<u>126,150.69</u>
	<b>REPRESENTED BY</b>		
	Bank of Scotland		115,421.81
	Vat Control Account		10,728.88
			<u>126,150.69</u>

**Note:**

A first unsecured dividend of 12.04 pence in the £ was declared on 10 April 2016 which totalled £1,649,999.93.

## Summary of Time Charged and Rates Applicable for the Period From 23/03/2017 to 22/03/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		VAT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C. Planning and Strategy							1.50	414.00					1.50	414.00	£
D. General Administration	0.60	489.00			1.85	357.65	6.80	1,685.45	12.20	1,082.85	0.30	20.10	21.75	3,635.05	276.0
I. Reporting							6.00	1,620.00	4.30	288.10			10.30	1,908.10	167.1
J. Distribution and Closure					1.25	368.75	1.50	408.00					2.75	776.75	185.2
	0.60	489.00	0.00	0.00	3.10	726.40	15.80	4,127.45	16.50	1,370.95	0.30	20.10			282.4

Net Total	36.30	6,733.90
Secretarial Expense		0.00
Other Disbursements Billed		0.00
Grand Total		6,733.90

**Prestbury West Coast Holdings Limited**

**Analysis of Joint Liquidators' Time Costs for the Period From 31 August 2010 to 31 May 2013 - PKF Time Pre-Merger**

Description	Partner		Manager		Senior Administrator		Administrator		Grand Total	
	£	hours	£	hours	£	hours	£	hours	£	hours
		482		295		203		108		282
Partner/Senior Manager Review	5,656.20	11.15	1,801.35	5.55					7,457.55	16.70
Planning & Monitoring	1,202.30	3.10	8,429.21	29.10		0.15	577.50	3.30	10,239.61	35.65
Time Summaries & Billing			934.54	3.62					934.54	3.62
Cashiering Function Generally	655.10	1.35	4,738.46	16.14		5.54	2,827.42	21.76	9,383.46	44.79
Dividends & Distributions	374.50	0.75							374.50	0.75
Office Holders Tax Liabilities	544.50	1.10	7,807.45	23.90		3.30	839.30	4.80	9,864.45	33.10
CDDA 1986 Work	2,610.90	6.70	6,619.95	21.45			2,790.70	32.45	12,021.55	60.60
Partly Secured Creditors (including of lease and HP)	247.50	0.50							247.50	0.50
Preferential Creditors							43.00	0.50	43.00	0.50
Non Preferential Creditors	944.85	1.95	6,261.28	21.63			537.50	6.25	7,743.63	29.83
Book Debt Realisations	1,088.90	2.70	3,860.56	12.14		0.20	81.70	0.95	5,070.76	15.99
Other Asset Realisations	196.50	0.50	235.22	0.78			17.20	0.20	448.92	1.48
Insurance & Bonding			44.85	0.15			8.60	0.10	53.45	0.25
Legal Correspondence/Litigation	286.80	0.60	2,947.30	11.45		2.80	36.00	0.20	3,841.30	15.05
General Administration	24,945.00	49.75	953.69	3.81		0.45	695.10	7.85	26,685.59	61.86
Statutory Compliance (including CRO returns and lodgement of funds with ISA)	297.00	0.60	4,708.60	17.85		5.55	116.10	1.35	6,234.10	25.35
Pre Appointment Work (including investigation work)			1,046.50	3.50					1,046.50	3.50
General Advice							17.20	0.20	17.20	0.20
Investigations	432.30	1.10	4,172.33	14.04		21.80	933.10	7.45	9,914.13	44.39
Computerisation/IPS			240.00	1.00					240.00	1.00
Liaising with Agents/Solicitors/Other Professionals			483.75	1.50					483.75	1.50
Annual/Periodic Reporting/Meeting (ie S48 or S105)	235.80	0.60	1,694.00	5.50					1,929.80	6.10
Secretarial							444.00	4.50	444.00	4.50
<b>Total</b>	<b>39,718.15</b>	<b>82.45</b>	<b>56,979.04</b>	<b>193.11</b>	<b>8,057.68</b>	<b>39.79</b>	<b>9,964.42</b>	<b>91.86</b>	<b>114,719.29</b>	<b>407.21</b>

## Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 22/03/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
<b>B. Steps on Appointment</b>														
02 Statutory Documentation	0.50	214.00											0.50	214.00
04 Meet Directors Debtors etc	0.75	321.00											0.75	321.00
sub total -	1.25	535.00		0.00									1.25	535.00
<b>B. Steps on Appointment</b>														
<b>C. Planning and Strategy</b>														
02 Review Financial Position			11.00	3,466.00					0.60	147.00			12.50	3,613.00
05 Review Options Available			1.00	290.00									1.00	290.00
07 Strategy Planning			3.50	1,015.00			0.80	217.80	1.95	477.75			6.25	1,710.55
99 Other Matters							1.20	331.20					1.20	331.20
sub total -			16.40	4,771.00			2.00	549.00	2.55	624.75			26.95	5,944.75
<b>C. Planning and Strategy</b>														
<b>D. General Administration</b>														
02 VAT	0.25	107.00	1.50	435.00					0.60	103.20			2.35	645.20
03 Taxation	2.00	1,491.00	4.75	1,422.50			3.60	953.80	1.65	404.25			12.00	4,271.55
04 Instruct Lease Solicitors			4.50	1,305.00									4.50	1,305.00
05 Investigations	1.25	535.00	5.25	1,522.50									6.50	2,057.50
07 Receipts Payments Accounts	1.25	518.50	8.35	2,076.80	1.00	166.75	8.85	1,753.75	22.90	2,507.35	3.50	209.00	45.85	7,232.15

## Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 22/03/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
08 Remuneration Issues	0.25	107.00	5.50	1,595.00			3.85	998.10	2.85	190.95			5.75	1,702.00
09 Statutory Matters	0.50	214.00			0.50	147.50							7.70	1,550.55
12 Press/PR Matters	0.75	321.00											0.75	321.00
13 General Meetings							0.10	25.70					0.10	25.70
14 General Discussions			1.10	319.00									1.10	319.00
15 Gen Admin Correspondence	6.95	3,008.20	7.25	2,355.85			9.30	2,462.40	2.20	176.80	3.00	381.00	28.70	8,384.25
16 Maintain Internal Files	0.25	107.00			0.35	43.40	0.10	11.60	0.75	151.50	0.25	12.75	1.70	326.25
99 Other Matters	0.70	306.20							0.10	24.50			0.80	330.70
sub total -	14.15	6,714.90	38.20	11,031.65	1.85	357.65	25.80	6,205.35	31.05	3,556.55	6.75	602.75	117.80	28,470.85
D. General Administration														
E. Assets Realisation/Dealing														
02 Evaluation/Reconciliation	1.25	540.25											1.25	540.25
04 Agent Instruction/Listing	0.50	219.25											0.50	219.25
07 Debt Collection	1.00	428.00	1.25	362.50									2.25	790.50
09 Dealing with other Assets			2.00	580.00									2.00	580.00
99 Other Matters	0.25	107.00	4.40	1,282.00									4.65	1,389.00

## Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 22/03/2018

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total -														
E. Assets Realisation/Dealing														
H. Creditor Claims														
04 Non-Prefeential Creditors	1.00	428.00	3.25	942.50			6.55	1,683.35					10.80	3,053.85
sub total -	1.00	428.00	3.25	942.50			6.55	1,683.35					10.80	3,053.85
H. Creditor Claims														
I. Reporting														
01 Statutory Reporting	4.50	1,947.00	28.45	8,263.25			11.45	3,029.65	4.30	288.10			44.20	11,572.00
04 Reporting to Creditors							3.70	950.90					8.20	2,897.90
06 Reporting to other bodies	0.25	107.00							0.50	45.00			0.25	107.00
98 Other Matters													0.50	45.00
sub total -	4.75	2,054.00	28.45	8,263.25			15.15	3,971.55	4.80	333.10			53.15	14,621.90
I. Reporting														
J. Distribution and Closure														
01 Closure Planning			8.50	2,465.00			0.75	202.50					9.25	2,667.50
02 Distributions	0.25	172.75	7.60	2,281.30	0.25	73.75	12.50	3,250.60	0.75	117.75			21.35	5,896.15
99 Other Matters	0.25	107.00			1.00	295.00	0.30	77.10					1.55	479.10
sub total -	0.50	279.75	16.10	4,746.30	1.25	368.75	13.55	3,530.20	0.75	117.75			32.15	9,042.75
J. Distribution and Closure														





## **Prestbury West Coast Holdings Limited - In Creditors Voluntary Liquidation**

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

<b>GRADE</b>	<b>£</b>
Partner	630
Manager	278-487
Assistant Manager	251
Senior Administrator	234-251
Administrator	67-212
Other staff	87

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed on a regular basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

- Pre Appointment
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management
- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications e.g. webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP  
18 May 2018