

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

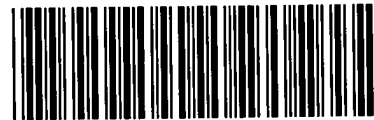
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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A24

22/09/2020

#27

COMPANIES HOUSE

1 Company details

Company number 0 3 7 9 4 8 8 6
Company name in full Prestbury West Coast Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Danny
Surname Dartnaill

3 Liquidator's address

Building name/number Thames Tower, Level 12
Street Station Road
Post town Reading
County/Region
Postcode R G 1 1 L X
Country

4 Liquidator's name ①

Full forename(s) Martha
Surname Thompson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 55 Baker Street
Street
Post town London
County/Region
Postcode W 1 U 7 E U
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

2

m

0

m

9

y

2

y

0

y

2

y

0

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Danny Dartnaill**

Company name **BDO LLP**

Address **Thames Tower, Level 12**

Station Road

Post town **Reading**

County/Region

Postcode **R G 1 1 L X**

Country

DX

Telephone **01512 374 500**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Prestbury West Coast Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 23/03/2020 To 20/07/2020 £	From 31/08/2010 To 20/07/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.05
	Bank Interest Net of Tax	29,085.57
10,085.00	Book Debts	9,136.89
12,717.00	Cash at Bank	1,872,991.62
Uncertain	Debtors	12,726.02
138,872.00	Intercompany loan: PWC4	NIL
7.00	Investments in subsidiaries	NIL
170,275.00	Loans to shareholders: JAA	NIL
1,702,750.00	Loans to shareholders: PIH	NIL
Uncertain	Loans to shareholders: WCC	NIL
	Monies from Subsidiary Liquidations	79,685.29
Uncertain	VAT Refund	NIL
		0.05
		2,003,625.39
	COST OF REALISATIONS	
	Bank Charges	27.18
	Corporation Tax	1,492.28
	Counsel Fees	7,290.00
	Legal Fees	36,815.62
	Non-Reclaimable VAT	20.96
	Office Holders Expenses	2,496.42
	Office Holders Fees	188,196.53
	Specific Bond	600.00
	Storage Costs	171.00
		(68.82)
		(237,109.99)
	UNSECURED CREDITORS	
	Distributions	1,766,515.40
(13,540,191.00)	HM Revenue & Customs	NIL
(353,666.00)	Intercompany loan: PWC	NIL
(47,701.00)	Intercompany loan: PWC2	NIL
(1.00)	Intercompany loan: PWC5	NIL
(1,950,481.00)	Intercompany loan: Rice	NIL
(106,694.00)	Trade Creditors	NIL
		(1,766,515.40)
	DISTRIBUTIONS	
(406.00)	Ordinary Shareholders	NIL
		NIL
(13,964,434.00)		0.00
	REPRESENTED BY	
		NIL

Note:

A first unsecured dividend of 12.04 pence in the £ was declared on 10 April 2016 which totalled £1,649,999.93.

A second unsecured dividend of 0.85 pence in the £ was declared on 26 February 2019 which totalled £116,515.47.

TO ALL KNOWN CREDITORS AND MEMBERS**24 July 2020**

Our Ref DAD/AM/04017952

Please ask for
Eleanor McGowan
0151 237 4515
BRCMT@bdo.co.uk

Dear Madams/Sirs

Prestbury West Coast Holdings Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 03794886

I am now in a position to conclude this Liquidation and below is my final report as required by Section 106(1) of the Insolvency Act 1986 and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 (hereafter 'the Rules'). This report covers the period from 23 March 2020 to 20 July 2020 ('the Final Period').

The Company's affairs are fully wound up and unless any substantive issues are raised by creditors, no further report will be issued and this report will be presented as the final report.

I confirm that notice of no further dividend is attached as required by Rule 14.36 of the Rules.

Professional information regarding the Joint Liquidators

The Joint Liquidators are Danny Dartnaill (officeholder No: 10110) of BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU. The Liquidation commenced on 31 August 2010 and the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Receipts and Payments

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the Final Period compared to the whole of the Liquidation. The account shows a nil balance in hand with the transactions shown during the Final Period being largely self-explanatory.

Progress of the Liquidation

No further asset realisations are anticipated in the Liquidation and, now that all outstanding statutory matters are finalised, the Joint Liquidators will now take the necessary steps to move the Company to dissolution.

Assets

There are no further assets left to realise.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Future Prospects

Secured Creditors & Preferential Creditors

There are no secured or preferential creditors.

Unsecured Creditors

In June 2016, a first interim distribution of £1.65m was paid to unsecured creditors at a rate of 12.04p in the £. A second and final distribution at a rate of 0.85p in the £ totalling £116,515 was declared and paid in February 2019. The total amount returned to creditors was £1.77m representing a return of 12.9p in the £.

I can confirm there will be no further dividends in regards to this matter.

Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a floating charge to a secured creditor, a proportion of the net property of that company must be made available purely for the unsecured creditors.

The Company has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Investigations

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Joint Liquidators' Remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on the basis of time properly spent in dealing with issues in the Liquidation. To date, the Joint Liquidators have drawn £188,197 in respect of remuneration as shown on the enclosed Receipts and Payments account.

I attach three schedules detailing the time costs incurred to date. The first schedule covers the Final Period. This records time costs of £6,171 which represents 30 hours spent at an average charge out rate of £206 per hour.

The second and third schedules cover the whole period of appointment and cumulatively record time costs of £206,426 which represents 794 hours spent at an average charge out rate of £260 per hour.

The Joint Administrators will write off all outstanding time costs.

Detail of Work Undertaken

During the Liquidation, the Joint Liquidators and their staff spent a proportionate amount of time completing the first and second dividend to unsecured creditors. This involved reviewing all claims submitted by creditors and formally adjudicating these, contacting creditors where further information was needed, completing statutory requirements to give creditors notice and opportunity to prove their claims where they had not submitted a claim previously. After the final claim adjudication, the value of the p in the £ was calculated, declared, with individual dividend payments then being made to unsecured creditors.

Time was also spent during the Liquidation reviewing the case to be able to progress the Liquidation and bring it to a close. This included time spent on closing matters such as submitting final VAT and corporation tax returns and seeking clearances from HMRC.

The Joint Liquidators and their staff also spent a proportion of time reporting to creditors and statutory reporting.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Joint Liquidators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report no category 1 disbursements have been incurred.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the creditors. Since my last report no category 2 disbursements have been incurred.

Total disbursements of £2,548 have been incurred in this Liquidation as detailed below.

	Cat 1 (£)	Cat 2 (£)	Total (£)
Travel and out of pocket expenses	217.11	-	217.11
Storage	722.64	-	722.64
Companies House	10.00	-	10.00
Stationery and Postage	11.94	-	11.94
Statutory Advertising	372.13	-	372.13
Bonding	1,213.75	-	1,213.75
	2,547.57	-	2,547.57

To date category 1 disbursements of £2,496 have been drawn, with £36.76 being drawn in the Final Period. No category 2 disbursements have been incurred. The remaining unpaid disbursements will be written off.

Creditors' rights

Creditors with the concurrence of at least 5% in value of the unsecured creditors may within 21 days of this report request in writing further information regarding the remuneration and expenses

set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided. Creditors may access information setting out creditors' rights in respect of the approval of the Joint Liquidator's remuneration at: <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>

A creditor (who need not be the creditor who asked for the information) may, with the concurrence of at least 5% or more in value of the creditors (including the creditor in question), apply to the court within 21 days of our response or the expiry for the period of my response and the court may make such order as it thinks fit (Rule 18.9(6) and (7) of the Rules). Creditors with the concurrence of at least 10% of the creditors may apply to the court if they consider that the remuneration of the Joint Liquidators, or the basis fixed for the remuneration of the Joint Liquidators or expenses charged by the Joint Liquidators are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

Release of Joint Liquidators

The Joint Liquidators will be released from office under Section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditor objects. A creditor who wishes to object to the release must deliver a notice in writing to the liquidators within eight weeks of this report or, if creditors raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the court.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit: <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>

If you require any further information please contact me or my colleague Eleanor McGowan at BRCMT@bdo.co.uk.

Yours faithfully
For and on behalf of
Prestbury West Coast Holdings Limited



Danny Dartnaill
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosed:

Receipts and Payments Account
SIP 9 Time Cost Report for the Final Period
SIP 9 Time Cost Report for the period of Liquidation
BDO LLP Policy in Respect of Fees and Disbursements
Statement of Creditors' Rights in respect of Fees and Disbursements
Last Notice to Creditors about Dividend
Notice of Final Account

Prestbury West Coast Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 23/03/2020 To 20/07/2020 £	From 31/08/2010 To 20/07/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.05
	Bank Interest Net of Tax	29,085.57
10,085.00	Book Debts	9,136.89
12,717.00	Cash at Bank	1,872,991.62
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138,872.00	Intercompany loan: PWC4	NIL
7.00	Investments in subsidiaries	NIL
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Uncertain	Loans to shareholders: WCC	NIL
	Monies from Subsidiary Liquidations	79,685.29
Uncertain	VAT Refund	NIL
		0.05
		2,003,625.39
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	Corporation Tax	1,492.28
	Counsel Fees	7,290.00
	Legal Fees	36,815.62
	Non-Reclaimable VAT	20.96
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	Office Holders Fees	188,196.53
	Specific Bond	600.00
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		(237,109.99)
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(13,540,191.00)	HM Revenue & Customs	NIL
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(47,701.00)	Intercompany loan: PWC2	NIL
(1.00)	Intercompany loan: PWC5	NIL
(1,950,481.00)	Intercompany loan: Rice	NIL
(106,694.00)	Trade Creditors	NIL
		NIL
		(1,766,515.40)
	DISTRIBUTIONS	
(406.00)	Ordinary Shareholders	NIL
		NIL
(13,964,434.00)		
	REPRESENTED BY	
		(68.77)
		0.00
		NIL

Note:

A first unsecured dividend of 12.04 pence in the £ was declared on 10 April 2016 which totalled £1,649,999.93.

A second unsecured dividend of 0.85 pence in the £ was declared on 26 February 2019 which totalled £116,515.47.

Name of Assignment **Prestbury West Coast Hold CVL** **00209673**

Summary of Time Charged and Rates Applicable for the Period From 23/03/2020 to 20/07/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
		£		£		£		£		£		£		£	£
D. General Administration			0.85	283.90			0.10	4.40	7.10	1,081.60			8.05	1,369.90	170.1
I. Reporting	1.00	783.00	2.40	711.60	0.40	76.80			11.40	1,604.05			15.20	3,175.45	208.9
J. Distribution and Closure			1.50	519.00			1.70	222.70	4.15	883.95			7.35	1,625.65	221.1
	1.00	783.00	4.75	1,514.50	0.40	76.80	1.80	227.10	22.65	3,569.60	0.00	0.00			

Net Total	30.60	6,171.00
Secretarial Expense		0.00
Other Disbursements		0.00
Billed		0.00
Grand Total		6,171.00

Prestbury West Coast Holdings Limited

Analysis of Joint Liquidators' Time Costs for the Period From 31 August 2010 to 31 May 2013 - PKF Time Pre-Merger

Description	Partner		Manager		Senior Administrator		Administrator		Grand Total	
	£	hours	£	hours	£	hours	£	hours	£	hours
	482		295		203		108		282	
Partner/Senior Manager Review	5,656.20	11.15	1,801.35	5.55					7,457.55	16.70
Planning & Monitoring	1,202.30	3.10	8,429.21	29.10	30.60	0.15	577.50	3.30	10,239.61	35.65
Time Summaries & Billing			934.54	3.62					934.54	3.62
Cashiering Function Generally	655.10	1.35	4,738.46	16.14	1,162.48	5.54	2,827.42	21.76	9,383.46	44.79
Dividends & Distributions	374.50	0.75							374.50	0.75
Office Holders Tax Liabilities	544.50	1.10	7,807.45	23.90	673.20	3.30	839.30	4.80	9,864.45	33.10
CDDA 1986 Work	2,610.90	6.70	6,619.95	21.45			2,790.70	32.45	12,021.55	60.60
Partly Secured Creditors (including of lease and HP)	247.50	0.50							247.50	0.50
Preferential Creditors							43.00	0.50	43.00	0.50
Non Preferential Creditors	944.85	1.95	6,261.28	21.63			537.50	6.25	7,743.63	29.83
Book Debt Realisations	1,088.90	2.70	3,860.56	12.14	39.60	0.20	81.70	0.95	5,070.76	15.99
Other Asset Realisations	196.50	0.50	235.22	0.78			17.20	0.20	448.92	1.48
Insurance & Bonding			44.85	0.15			8.60	0.10	53.45	0.25
Legal Correspondence/Litigation	286.80	0.60	2,947.30	11.45	571.20	2.80	36.00	0.20	3,841.30	15.05
General Administration	24,945.00	49.75	953.69	3.81	91.80	0.45	695.10	7.85	26,685.59	61.86
Statutory Compliance (including CRO returns and lodgement of funds with ISA)	297.00	0.60	4,708.60	17.85	1,112.40	5.55	116.10	1.35	6,234.10	25.35
Pre Appointment Work (including investigation work)			1,046.50	3.50					1,046.50	3.50
General Advice							17.20	0.20	17.20	0.20
Investigations	432.30	1.10	4,172.33	14.04	4,376.40	21.80	933.10	7.45	9,914.13	44.39
Computerisation/IPS			240.00	1.00					240.00	1.00
Liasing with Agents/Solicitors/Other Professionals			483.75	1.50					483.75	1.50
Annual/Periodic Reporting/Meeting (ie S48 or S105)	235.80	0.60	1,694.00	5.50					1,929.80	6.10
Secretarial							444.00	4.50	444.00	4.50
Total	39,718.15	82.45	56,979.04	193.11	8,057.68	39.79	9,964.42	91.86	114,719.29	407.21

Name of Assignment

Prestbury West Coast Hold CVL

00209673

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 20/07/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
B. Steps on Appointment														
02. Statutory Documentation	0.25	107.00											0.25	107.00
04. Meet Directors/Debtors etc.	0.75	321.00											0.75	321.00
sub total - B. Steps on Appointment	1.00	428.00		0.00									1.00	428.00
C. Planning and Strategy														
02. Review Financial Position			11.90	3,466.00					0.60	147.00			12.50	3,613.00
05. Review Options Available			1.00	290.00									1.00	290.00
07. Strategy Planning			7.45	2,366.70			0.80	217.80	1.95	477.75			10.20	3,062.25
99. Other Matters							1.20	331.20					1.20	331.20
sub total - C. Planning and Strategy			20.35	6,122.70			2.00	549.00	2.55	624.75			24.90	7,296.45
D. General Administration														
02. VAT	0.25	107.00	2.00	608.00					4.00	775.80			6.25	1,490.80
03. Taxation	2.00	1,491.00	4.75	1,422.50			3.60	953.80	2.25	506.25			12.60	4,373.55
04. Instruct/Liase Solicitors			4.50	1,305.00									4.50	1,305.00
05. Investigations	1.25	535.00	5.25	1,522.50									6.50	2,057.50
07. Receipts/Payments Accounts	1.25	518.50	18.25	3,841.60	1.40	284.75	11.45	2,107.20	37.10	4,277.75	4.10	255.45	73.55	11,285.25

Name of Assignment

Prestbury West Coast Hold CVL

00209673

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 20/07/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
08. Remuneration Issues	0.25	107.00	5.50	1,595.00									5.75	1,702.00
09. Statutory Matters	0.50	214.00	1.55	535.30	1.00	295.00	3.85	998.10	2.85	190.95			9.75	2,233.35
12. Press/PR Matters	0.75	321.00											0.75	321.00
13. General Meetings							0.10	25.70	0.10	21.30			0.20	47.00
14. General Discussions			1.10	319.00									1.10	319.00
15. Gen. Admin/Correspondence	6.95	3,008.20	10.65	3,234.95	0.50	151.00	6.30	1,537.20	16.20	1,314.30	0.15	13.80	40.75	9,259.45
16. Maintain Internal Files	0.25	107.00			0.60	75.15	0.10	11.60	2.15	432.45	0.25	12.75	3.35	638.95
99. Other Matters	0.70	306.20							0.10	24.50			0.80	330.70
sub total -														
D. General Administration	14.15	6,714.90	53.55	14,383.85	3.50	805.90	25.40	5,633.60	64.75	7,543.30	4.50	282.00	165.85	35,363.55
E. Assets Realisation/Dealing														
02. Evaluation/Reconciliation	1.25	540.25											1.25	540.25
04. Agent Instruction/Liasing	0.50	219.25											0.50	219.25
07. Debt Collection	1.00	428.00	1.25	362.50									2.25	790.50
09. Dealing with other Assets			2.00	580.00									2.00	580.00
99. Other Matters	0.25	107.00	4.40	1,282.00					0.25	53.25			4.90	1,442.25

Name of Assignment

Prestbury West Coast Hold CVL

00209673

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 20/07/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total -														
E. Assets Realisation/Dealing	3.00	1,294.50	7.65	2,224.50					0.25	53.25			10.90	3,572.25
H. Creditor Claims														
04. Non-Preferential Creditors	1.00	428.00	3.25	942.50			6.55	1,683.35	0.25	17.25			11.05	3,071.10
sub total -														
H. Creditor Claims	1.00	428.00	3.25	942.50			6.55	1,683.35	0.25	17.25			11.05	3,071.10
I. Reporting														
01. Statutory Reporting	1.00	783.00	36.45	10,935.45	4.60	807.30	12.90	3,188.85	29.10	3,504.70			84.05	19,219.30
04. Reporting to Creditors	4.50	1,947.00					3.90	1,009.10	3.00	355.00			11.40	3,311.10
06. Reporting to other bodies	0.25	107.00											0.25	107.00
99. Other Matters									0.50	45.00			0.50	45.00
sub total -														
I. Reporting	5.75	2,837.00	36.45	10,935.45	4.60	807.30	16.80	4,197.95	32.60	3,904.70			96.20	22,682.40
J. Distribution and Closure														
01. Closure Planning			12.50	3,816.80	1.75	266.00	1.30	362.55	6.05	1,267.15			21.60	5,712.50
02. Distributions	0.45	279.35	18.70	5,442.40	1.70	485.15	13.00	3,309.05	3.60	312.70			37.45	9,828.65
04. Closure Documentation									2.95	255.55			2.95	255.55
05. Closure Meetings									0.90	191.70			0.90	191.70

Name of Assignment

Prestbury West Coast Hold CVL

00209673

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 20/07/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
06. Closing Statutory Duties							2.20	368.20	0.65	138.45			2.85	506.65
99. Other Matters	0.25	107.00			1.00	295.00	0.30	77.10	0.45	76.50			2.00	555.60
sub total - J. Distribution and Closure	0.70	386.35	31.20	9,259.20	4.45	1,046.15	16.80	4,116.90	14.60	2,242.05			67.75	17,050.65
K. Work														
Work			1.55	710.60			4.40	1,144.00	0.10	6.70	3.00	381.00	9.05	2,242.30
sub total - K. Work			1.55	710.60			4.40	1,144.00	0.10	6.70	3.00	381.00	9.05	2,242.30
Net Total													91,706.70	
Secretarial Expense													0.00	
Other Disbursements													0.00	
Billed													0.00	
Grand Total													91,706.70	



Prestbury West Coast Holdings Limited - In Creditors' Voluntary Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	646-783
Manager	285-604
Assistant Manager	257-311
Senior Administrator	240-291
Administrator	83-291
Other Staff	90-114

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LL are reviewed on a regular basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

- Pre Appointment
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management
- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

Category 2

We propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
24 July 2020

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.



Last Notice to Creditors about Dividend (Rule 14.36) of the Insolvency (England and Wales) Rules 2016)

**Prestbury West Coast Holdings Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered Number: 03794886**

In the Matter of the Insolvency Act 1986

All of the Company's assets have been realised and the funds have been used to meet expenses of the insolvency proceedings and earlier dividends to creditors. There are insufficient funds to declare any further dividend to creditors.

The Joint Liquidators are Danny Dartnaill (officeholder No: 10110) of BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU.

A handwritten signature in black ink, appearing to be 'Danny Dartnaill', written over a dotted line.

.....
Danny Dartnaill
Joint Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK



NOTICE OF FINAL ACCOUNT UNDER SECTION 106 OF THE INSOLVENCY ACT 1986 & RULE 6.28 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 ('the Rules')

Prestbury West Coast Holdings Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 03794886

NOTICE THAT:

The Company's affairs are fully wound up.

Creditors, with the concurrence of at least 5% in value of the unsecured creditors, may within 21 days of this notice request in writing further information regarding the remuneration and expenses set out in the attached report (Rule 18.9).

Creditors may apply to the court under Rule 18.34 if they consider that the remuneration of the Joint Liquidators, or the basis fixed for the remuneration of the Joint Liquidators or expenses charged by the Joint Liquidators are excessive.

A creditor may object to the release of the Joint Liquidators within eight weeks of this notice or, if creditors raise other matters under Rules 18.9 or 18.34, such time as those matters are finally determined by the court.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 when they deliver the attached account and report to the registrar of companies, stating whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any of the Company's creditors objected to the Joint Liquidators' release.

The Joint Liquidators are Danny Dartnaill (officeholder No: 10110) of BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU. The Liquidation commenced on 31 August 2010. The Joint Liquidators may also be contacted via Eleanor McGowan at BRCMT@bdo.co.uk.

Dated: 24 July 2020

Danny Dartnaill
Joint Liquidator
of BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX