

REGISTERED NUMBER: 03793935 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

24 SEVEN SAMEDAY LTD

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for the Year Ended 31 March 2018

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24 SEVEN SAMEDAY LTD

Company Information
for the Year Ended 31 March 2018

DIRECTOR: D M Hancock

REGISTERED OFFICE: Unit 1a Winchester Avenue
Blaby Industrial Park
Blaby
Leicester
Leicestershire
LE8 4GZ

REGISTERED NUMBER: 03793935 (England and Wales)

ACCOUNTANTS: RT Accountancy Services Limited
3 Fernleigh Business Park
Blaby Road
Enderby
Leicester
Leicestershire
LE19 4AQ

Balance Sheet
31 March 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------------|---------------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | 5,250 | 7,000 |
| Tangible assets | 5 | <u>25,114</u> | <u>32,807</u> |
| | | <u>30,364</u> | <u>39,807</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 259,740 | 199,765 |
| Cash in hand | | <u>944</u> | <u>-</u> |
| | | 260,684 | 199,765 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(219,427)</u> | <u>(234,745)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>41,257</u> | <u>(34,980)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 71,621 | 4,827 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | - | (2,233) |
| PROVISIONS FOR LIABILITIES | | <u>(1,364)</u> | <u>-</u> |
| NET ASSETS | | <u><u>70,257</u></u> | <u><u>2,594</u></u> |

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

| | Notes | 2018 £ | 2017 £ |
|-----------------------------|-------|----------------------|---------------------|
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4 | 4 |
| Retained earnings | | <u>70,253</u> | <u>2,590</u> |
| SHAREHOLDER FUNDS | | <u><u>70,257</u></u> | <u><u>2,594</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 November 2018 and were signed by:

D M Hancock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

24 SEVEN SAMEDAY LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------------------|---------------------------|
| Fixtures fittings and equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 15) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

35,000

AMORTISATION

At 1 April 2017
Charge for year
At 31 March 2018

28,000

1,750

29,750

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

5,250

7,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

| | Fixtures fittings and equipment £ | Motor vehicles £ | Totals £ |
|------------------------|--|---------------------------------|---------------------|
| COST | | | |
| At 1 April 2017 | 60,686 | 102,330 | 163,016 |
| Additions | 2,784 | - | 2,784 |
| Disposals | - | (59,088) | (59,088) |
| At 31 March 2018 | <u>63,470</u> | <u>43,242</u> | <u>106,712</u> |
| DEPRECIATION | | | |
| At 1 April 2017 | 49,633 | 80,576 | 130,209 |
| Charge for year | 1,730 | 2,027 | 3,757 |
| Eliminated on disposal | - | (52,368) | (52,368) |
| At 31 March 2018 | <u>51,363</u> | <u>30,235</u> | <u>81,598</u> |
| NET BOOK VALUE | | | |
| At 31 March 2018 | <u>12,107</u> | <u>13,007</u> | <u>25,114</u> |
| At 31 March 2017 | <u>11,053</u> | <u>21,754</u> | <u>32,807</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 251,916 | 190,001 |
| Other debtors | <u>7,824</u> | <u>9,764</u> |
| | <u>259,740</u> | <u>199,765</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 80,521 | 104,512 |
| Hire purchase contracts | 3,133 | 5,208 |
| Trade creditors | 72,484 | 78,414 |
| Taxation and social security | 54,709 | 41,027 |
| Other creditors | <u>8,580</u> | <u>5,584</u> |
| | <u>219,427</u> | <u>234,745</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2018 | 2017 |
|-------------------------|-------------|--------------|
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>2,233</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2018 | 2017 |
|-------------------------|--------------|--------------|
| | £ | £ |
| Hire purchase contracts | <u>3,133</u> | <u>7,441</u> |

10. **RELATED PARTY DISCLOSURES**

24 Seven Sameday Ltd occupied a property owned by David Hancock's Self Invested Personal Pension Scheme. Rent of £26,796.00 (2017 - £26,796) was paid to the scheme in the year.

The amount outstanding as at 31 March 2018 in respect of the above was in the sum of £Nil (2017 £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.