

(IPC) INDUSTRIAL POWER COOLING LIMITED

Abbreviated Accounts for the Year Ended 31 December 2013

Eden Currie Limited
Chartered Accountants
Pegasus House
Solihull Business Park
Solihull
West Midlands
B90 4GT

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for the Year Ended 31 December 2013**

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Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,918		6,052
CURRENT ASSETS					
Debtors		29,414		10,417	
Cash at bank		<u>124,532</u>		<u>123,779</u>	
		153,946		134,196	
CREDITORS					
Amounts falling due within one year		<u>56,566</u>		<u>49,209</u>	
NET CURRENT ASSETS			<u>97,380</u>		<u>84,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,298</u>		<u>91,039</u>
CAPITAL AND RESERVES					
Share capital	3		200		200
Profit and loss account			<u>104,098</u>		<u>90,839</u>
SHAREHOLDERS' FUNDS			<u>104,298</u>		<u>91,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2014 and were signed by:

N A Hart - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leashold Property Improvements	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	13,344
Additions	<u>2,779</u>
At 31 December 2013	<u>16,123</u>
DEPRECIATION	
At 1 January 2013	7,292
Charge for year	<u>1,913</u>
At 31 December 2013	<u>9,205</u>
NET BOOK VALUE	
At 31 December 2013	<u>6,918</u>
At 31 December 2012	<u>6,052</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary "B"	£1	100	100
55	Ordinary "A"	£1	55	55
35	Ordinary "C"	£1	35	35
5	Ordinary "D"	£1	5	5
5	Ordinary "E"	£1	5	5
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.