

**(IPC) INDUSTRIAL POWER COOLING LIMITED**

**Abbreviated Accounts**

**for the year ended 30 June 2008**



Eden Currie Limited  
Chartered Accountants  
Pegasus House  
Solihull Business Park  
Solihull  
B90 4GT

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**(IPC) INDUSTRIAL POWER COOLING LIMITED**

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for the year ended 30 June 2008**

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**(IPC) INDUSTRIAL POWER COOLING LIMITED**

**Abbreviated Balance Sheet  
30 June 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	964	1,135
<b>CURRENT ASSETS</b>			
Debtors		133,083	88,400
Cash at bank		121,927	122,358
		<u>255,010</u>	<u>210,758</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>73,754</u>	<u>45,172</u>
<b>NET CURRENT ASSETS</b>		<u>181,256</u>	<u>165,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>182,220</u>	<u>166,721</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	200	200
Profit and loss account		<u>182,020</u>	<u>166,521</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>182,220</u>	<u>166,721</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**(IPC) INDUSTRIAL POWER COOLING LIMITED**

**Abbreviated Balance Sheet - continued  
30 June 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 August 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A T Redman', with a long horizontal stroke extending to the right.

A T Redman - Director

The notes form part of these abbreviated accounts

# **(IPC) INDUSTRIAL POWER COOLING LIMITED**

## **Notes to the Abbreviated Accounts for the year ended 30 June 2008**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007	4,144
Additions	151
	<hr/>
At 30 June 2008	4,295
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<b>DEPRECIATION</b>	
At 1 July 2007	3,009
Charge for year	322
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At 30 June 2008	3,331
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<b>NET BOOK VALUE</b>	
At 30 June 2008	964
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At 30 June 2007	1,135
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**(IPC) INDUSTRIAL POWER COOLING LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2008**

**3 SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
900	Ordinary	£1	900	900
100	Ordinary "B"	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100
100	Ordinary "B"	£1	100	100
			<u>200</u>	<u>200</u>