

Company Registration No. 03792408 (England and Wales)

DESIGN BLUE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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DESIGN BLUE LIMITED

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DESIGN BLUE LIMITED

INDEPENDENT AUDITORS' REPORT TO DESIGN BLUE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Design Blue Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 12 October 2010 we reported, as auditors of Design Blue Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2009, and our report included the following paragraph:

DESIGN BLUE LIMITED

INDEPENDENT AUDITORS' REPORT TO DESIGN BLUE LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

"Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1.1 of the financial statements concerning the operating deficit of the company during the current year, and the impact on the company's reserves should a similar level of deficit be replicated during the forthcoming year. However, following a review of budgets, business plans, projected cash flows and other relevant documentation, the directors are confident that the company has adequate resources to continue in operation for the foreseeable future. Our opinion is not qualified in this respect."



Campbell Wilson ACA ATII (Senior Statutory Auditor)
for and on behalf of Howard Wilson

12 October 2010

Chartered Accountants
Statutory Auditor

36 Crown Rise
Watford
Hertfordshire
WD25 0NE

DESIGN BLUE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	1	48,926		57,390	
Investments	1	825		2	
			<u>49,751</u>		<u>57,392</u>
Current assets					
Stocks		143,720		228,348	
Debtors		206,626		187,873	
Cash at bank and in hand		249,957		921,359	
			<u>600,303</u>		<u>1,337,580</u>
Creditors amounts falling due within one year					
		<u>(304,167)</u>		<u>(315,713)</u>	
Net current assets			<u>296,136</u>		<u>1,021,867</u>
Total assets less current liabilities			<u>345,887</u>		<u>1,079,259</u>
Capital and reserves					
Called up share capital	2	931		931	
Share premium account		5,395,902		5,395,902	
Profit and loss account		(5,050,946)		(4,317,574)	
Shareholders' funds			<u>345,887</u>		<u>1,079,259</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 12 October 2010


D Breninkmeijer
Director

Company Registration No 03792408

DESIGN BLUE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2009	7,000	189,940	2	196,942
Additions	-	24,554	823	25,377
Disposals	-	(33,528)	-	(33,528)
At 31 December 2009	7,000	180,966	825	188,791
Depreciation				
At 1 January 2009	7,000	132,550	-	139,550
On disposals	-	(33,528)	-	(33,528)
Charge for the year	-	33,018	-	33,018
At 31 December 2009	7,000	132,040	-	139,040
Net book value				
At 31 December 2009	-	48,926	825	49,751
At 31 December 2008	-	57,390	2	57,392

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
d3o Limited	United Kingdom	Ordinary	100 00
d3olab Limited	United Kingdom	Ordinary	100 00
d3o (HK) Limited	Hong Kong	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
d3o Limited	Dormant	1	-
d3olab Limited	Dormant	1	-
d3o (HK) Limited	Dormant	823	-

DESIGN BLUE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2	Share capital	2009 £	2008 £
	Authorised		
	100,000 Ordinary A Class Shares of 1p each	1,000	1,000
	100,000 Ordinary B Class Shares of 1p each	1,000	1,000
	100,000 Ordinary C Class Shares of 1p each	1,000	1,000
	100,000 Ordinary D Class Shares of 1p each	1,000	1,000
	100,000 Ordinary E Class Shares of 1p each	1,000	1,000
		<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	34,600 Ordinary A Class Shares of 1p each	346	346
	14,800 Ordinary B Class Shares of 1p each	148	148
	23,900 Ordinary C Class Shares of 1p each	239	239
	19,800 Ordinary D Class Shares of 1p each	198	198
	10 Ordinary E Class Shares of 1p each	-	-
		<u>931</u>	<u>931</u>