

**Abbreviated Unaudited Accounts for the Year Ended 30 November 2013**

**for**

**A.B. Chemists Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2013**

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**DIRECTOR:** Mr B Ampomah

**SECRETARY:** Mrs C Ampomah

**REGISTERED OFFICE:** Audit House  
260 Field End Road  
Eastcote  
Middlesex  
HA4 9LT

**REGISTERED NUMBER:** 03792193 (England and Wales)

**Abbreviated Balance Sheet**  
30 November 2013

		30.11.13		30.11.12	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		29,500		35,400
Tangible assets	3		38,721		40,155
			<u>68,221</u>		<u>75,555</u>
<b>CURRENT ASSETS</b>					
Stocks		142,289		156,752	
Debtors		508,249		464,160	
Cash at bank and in hand		<u>1,116,996</u>		<u>1,059,108</u>	
		<u>1,767,534</u>		<u>1,680,020</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>490,939</u>		<u>630,426</u>	
<b>NET CURRENT ASSETS</b>			<u>1,276,595</u>		<u>1,049,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,344,816</u>		<u>1,125,149</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,030</u>		<u>4,205</u>
<b>NET ASSETS</b>			<u><u>1,341,786</u></u>		<u><u>1,120,944</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>1,341,784</u>		<u>1,120,942</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,341,786</u></u>		<u><u>1,120,944</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 November 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2014 and were signed by:

Mr B Ampomah - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years and 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2012 and 30 November 2013	<b>1,070,000</b>
<b>AMORTISATION</b>	
At 1 December 2012	<b>1,034,600</b>
Amortisation for year	<b>5,900</b>
At 30 November 2013	<b>1,040,500</b>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<b>29,500</b>
At 30 November 2012	<b>35,400</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	133,548
Additions	10,600
At 30 November 2013	<u>144,148</u>
<b>DEPRECIATION</b>	
At 1 December 2012	93,393
Charge for year	12,034
At 30 November 2013	<u>105,427</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>38,721</u>
At 30 November 2012	<u>40,155</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Credit balance of £896 (2012 :£88,967) relates to director B Ampomah.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.