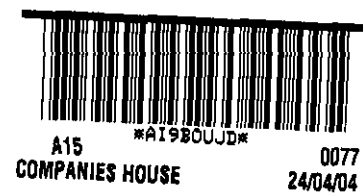


J. VOYCE MANAGEMENT LIMITED**Registered Number: 3791024****ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED
30 JUNE 2003**

J. VOYCE MANAGEMENT LIMITED

DIRECTORS J.P. Voyce
S.E.M. Taylor

SECRETARY J.P. Voyce

REGISTERED OFFICE Harbour House
Solva
Haverfordwest
Pembrokeshire
SA62 6UT

REGISTERED NUMBER 3791024

ABBREVIATED ACCOUNTS – 30 JUNE 2003

Pages	Detail
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1	Abbreviated Balance sheet
2 - 3	Notes to the accounts

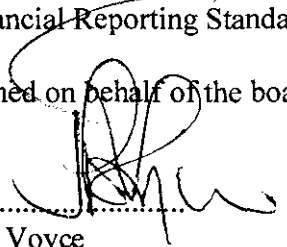
J. VOYCE MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET - 30 JUNE 2003**

	Notes	2003	2002 £
	-----	-----	-----
FIXED ASSETS			
Tangible assets	2	5250	6177
		-----	-----
CURRENT ASSETS			
Cash at bank		0	0
CREDITORS: amounts falling due within one year		(14601)	(14601)
		-----	-----
NET CURRENT LIABILITIES		(14601)	(14601)
		-----	-----
NET LIABILITIES		(9351)	(8424)
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(9353)	(8426)
		-----	-----
SHAREHOLDERS' FUNDS		(9351)	(8424)
		-----	-----

For the financial year ended 30 June 2003, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors


.....
J.P. Voyce
Director

Approved by the board: 23/4/04

J. VOYCE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS – 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery - 15% reducing balance basis

2. TANGIBLE FIXED ASSETS

	Plant & Machinery
COST	£
At 1 July 2002	10381
Additions	0

At 30 June 2003	10381

DEPRECIATION	
At 1 July 2002	4204
Charge for year	927

At 30 June 2003	5131

NET BOOK VALUE	
At 30 June 2003	5250

At 30 June 2002	6177

J. VOYCE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS – 30 JUNE 2003

3. CALLED UP SHARE CAPITAL

	2003	2002
	£	£
Authorised share capital		
1000 ordinary shares of £1 each	1000	1000
	-----	-----
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	-----	-----