

**J. VOYCE MANAGEMENT LIMITED**

**Registered number: 3791024**

**ANNUAL REPORT AND ACCOUNTS**

**30 JUNE 2002**



## **J. VOYCE MANAGEMENT LIMITED**

|                          |   |
|--------------------------|---|
| <b>DIRECTORS</b>         | J.P. Voyce<br>S.E.M. Taylor   |
| <b>SECRETARY</b>         | J.P. Voyce  |
| <b>REGISTERED OFFICE</b> | Harbour House<br>Solva<br>Haverfordwest<br>Pembrokeshire<br>SA62 6UT                |
| <b>REGISTERED NUMBER</b> | 3791024   |
| <b>ACCOUNTANTS</b>       | Evens & Co Ltd<br>73 Great North Road<br>Milford Haven<br>Pembrokeshire<br>SA73 2ND |

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### **ANNUAL REPORT AND ACCOUNTS – 30 JUNE 2002**

| <b>Pages</b> | <b>Detail</b>          |
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| 1            | Report of the Director |
| 2            | Accountants' Report    |
|              | Accounts comprising:   |
| 3            | Profit & Loss Account  |
| 4            | Balance Sheet          |
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## **J. VOYCE MANAGEMENT LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2002**

The directors present their report and the financial statements for the year ended 30 June 2002.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of an aquarium.

#### **DIRECTORS**

The directors of the company during the year and their interest in the ordinary shares of the company as recorded in the register of directors' interests were as follows:

|               | 30 June 2002<br>Shares | 30 June 2001<br>Shares |
|---------------|------------------------|------------------------|
| J.P. Voyce    | 1                      | 1                      |
| S.E.M. Taylor | 1                      | 1                      |

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

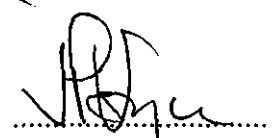
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors considers that for the year ended 30 June 2002 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed

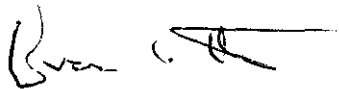
  
.....  
J.P. Voyce, Director

Approved: 24/4/03

**J. VOYCE MANAGEMENT LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS OF J. VOYCE MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2002 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.



29/4/03

Evens & Co Ltd  
Chartered Accountants  
73 Great North Road  
Milford Haven  
Pembrokeshire  
SA73 2ND

**J. VOYCE MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2002**

|   | <b>Note</b> | <b>2002</b><br><b>£</b> | <b>2001</b><br><b>£</b> |
|---|-------------|-------------------------|-------------------------|
| <b>TURNOVER</b>                                   | 2           | 0                       | 0                       |
| Cost of sales                                     |             | 0                       | 0                       |
|   |             | -----                   | -----                   |
| <b>GROSS PROFIT</b>                               |             | 0                       | 0                       |
| Administrative expenses                           |             | (1090)                  | (1557)                  |
|   |             | -----                   | -----                   |
| <b>OPERATING LOSS</b>                             |             |                         |                         |
| on ordinary activities before taxation            | 3           | (1090)                  | (1557)                  |
| <b>TAXATION</b>                                   |             | (0)                     | (0)                     |
|   |             | -----                   | -----                   |
| <b>LOSS</b> for the financial year after taxation |             | (1090)                  | (1557)                  |
| Dividends paid or proposed                        |             | (0)                     | (0)                     |
|   |             | -----                   | -----                   |
| <b>LOSS</b> for the financial year                |             | (1090)                  | (1557)                  |
| Retained <b>LOSS</b> at 1 July 2001               |             | (7336)                  | (5779)                  |
|   |             | -----                   | -----                   |
| Retained <b>LOSS</b> at 30 June 2002              |             | (8426)                  | (7336)                  |
|   |             | -----                   | -----                   |

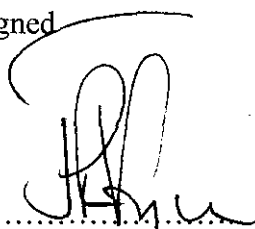
**J. VOYCE MANAGEMENT LIMITED****BALANCE SHEET – 30 JUNE 2002**

|  | Notes | 2002<br>£ | 2001<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                                      |       |           |           |
| Tangible assets  | 4     | 6177      | 7267      |
|  |       | -----     | -----     |
| <b>CURRENT ASSETS</b>                                    |       |           |           |
| Cash at bank   |       | 0         | 0         |
| <b>Creditors:</b> amounts falling due<br>within one year | 5     | (14601)   | (14601)   |
|  |       | -----     | -----     |
| <b>NET CURRENT LIABILITIES</b>                           |       | (14601)   | (14601)   |
|  |       | -----     | -----     |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b>         |       | (8424)    | (7334)    |
|  |       | -----     | -----     |
| <b>CAPITAL AND RESERVES</b>                              |       |           |           |
| Called up share capital                                  | 6     | 2         | 2         |
| Profit and loss account                                  |       | (8426)    | (7336)    |
|  |       | -----     | -----     |
| <b>SHAREHOLDERS' FUNDS</b>                               |       | (8424)    | (7334)    |
|  |       | -----     | -----     |

For the year ended 30 June 2002, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed



J.P. Joyce, Director

Approved: 29/4/03

# **J. VOYCE MANAGEMENT LIMITED**

## **NOTES TO THE ACCOUNTS – 30 JUNE 2002**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided in order to write off each asset over its estimated useful life. Depreciation is provided at the following rate:

|                   |   |                            |
|-------------------|---|----------------------------|
| Plant & Machinery | - | 15% reducing balance basis |
|-------------------|---|----------------------------|

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. TURNOVER**

Turnover attributable to geographical markets outside the United Kingdom amounted to £nil.

### **3. OPERATING LOSS**

|  |             |             |
|--|-------------|-------------|
| The operating loss is stated after charging: | <b>2002</b> | <b>2001</b> |
|  | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets        | 1090        | 1557        |
|  | -----       | -----       |

**J. VOYCE MANAGEMENT LIMITED****NOTES TO THE ACCOUNTS – 30 JUNE 2002 (CONTINUED)****4. TANGIBLE FIXED ASSETS**

|                       | <b>Plant &amp;<br/>Machinery</b> |
|-----------------------|----------------------------------|
| <b>COST</b>           | <b>£</b>                         |
| At 1 July 2001        | 10381                            |
| Additions             | 0                                |
|                       | -----                            |
| At 30 June 2002       | 10381                            |
|                       | -----                            |
| <b>DEPRECIATION</b>   |                                  |
| At 1 July 2001        | 3114                             |
| Charge for year       | 1090                             |
|                       | -----                            |
| At 30 June 2002       | 4204                             |
|                       | -----                            |
| <b>NET BOOK VALUE</b> |                                  |
| At 30 June 2002       | 6177                             |
|                       | -----                            |
| At 30 June 2001       | 7267                             |
|                       | -----                            |

**5. CREDITORS: amounts falling due within one year**

|                            | <b>2002</b> | <b>2001</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| Trade creditors            | 11182       | 11182       |
| Directors current accounts | 3419        | 3419        |
|                            | -----       | -----       |
|                            | 14601       | 14601       |
|                            | -----       | -----       |

**6. CALLED UP SHARE CAPITAL**

|  | <b>2002</b> | <b>2001</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Authorised</b>                        |             |             |
| 1000 ordinary shares of £1 each          | 1000        | 1000        |
|  | -----       | -----       |
| <b>Allotted called up and fully paid</b> |             |             |
| 2 ordinary shares of £1 each             | 2           | 2           |
|  | -----       | -----       |