

Registered Number: 3790918

5 TO 8 NORTHWAY CRESCENT
MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.01



5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

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YEAR ENDED 30TH JUNE 2001

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5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

COMPANY INFORMATION
YEAR ENDED 30TH JUNE 2001

DIRECTORS	:	G B KING D KING R S BUNTING
SECRETARY	:	D KING
REGISTERED OFFICE	:	5 Northway Crescent Mill Hill, London, NW7 3JP
REGISTERED NUMBER	:	3790918

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30th June 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of non-profit making management of this company's freehold property in relation to the leaseholders.

DIRECTORS

The directors of the company in office during the year and the extent of their guarantees under the company's Memorandum of Association were as follows:

<u>Name</u>	<u>30.06.01</u>	<u>30.06.00</u>
G B King	£1	£1
D King	£1	£1
R S Bunting	£1	£1

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have determined that, in respect of the period the company has met the conditions for exemption from the audit of the accounts set out in Section 249A of the Act and no members holding 10% or more of the shares have requested an audit.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part VII of the Companies Act 1985

ON BEHALF OF THE BOARD:


 RS Bunting, DIRECTOR

DATED:

5.11.01

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2001

	<u>Notes</u>	2001	2000
		£	£
TURNOVER	2	1104	1263
Cost of sales		-	-
 GROSS PROFIT		1104	1263
Administrative expenses		1055	1207
OPERATING PROFIT(LOSS)		49	56
 PROFIT/(LOSS) on ordinary activities before taxation		49	56
 TAXATION		-	-
 PROFIT/(LOSS) for the period after taxation		49	56
 RETAINED PROFIT BROUGHT FORWARD		56	
 RETAINED PROFIT/(LOSS) 30 June 2001, carried forward		105	56

The notes on page 5 form part of the financial statements

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED**(Limited by Guarantee)****BALANCE SHEET AS AT 30TH JUNE 2001**

		2001		2000
		£	£	£
	Notes			
FIXED ASSETS	3		9310	8792
CURRENT ASSETS				
Cash at Bank		360		216
CREDITORS				
Amounts falling within one year	4	255		160
		<hr/>		<hr/>
NET CURRENT ASSETS/(LIABILITIES)			105	56
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			9415	8848
			<hr/>	<hr/>
CAPITAL AND RESERVES				
Capital Reserves			9310	8792
Profit & Loss Account			105	56
			<hr/>	<hr/>
MEMBERS FUNDS			9415	8848
			<hr/>	<hr/>


The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act of 1985; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:


RS Bunting - DIRECTOR

DATED:

5.11.01

The notes on page 5 form part of these financial statements

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED**(Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 30 June 2001****1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2. TURNOVER

Turnover represents receipts from lessees as contributions towards expenditure.

3. FREEHOLD

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Cost 30 June 2001	<u>9310</u>	<u>8792</u>

The directors do not consider that this asset requires provision for depreciation at the date of the Balance Sheet

4. CREDITORS: Amounts falling due within one year

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	-
Other Creditors	<u>255</u>	<u>160</u>

5. MEMBERS' GUARANTEES

At 30 June 2001 guarantees by members amount to a total of £4 under the requirements of the company's Memorandum of Association.