

Registered Number: 3790918

5 TO 8 NORTHWAY CRESCENT
MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.6.09

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5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

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YEAR ENDED 30th JUNE 2009

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5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

COMPANY INFORMATION

YEAR ENDED 30th JUNE 2009

DIRECTORS	:	G B KING D KING
SECRETARY	:	D KING
REGISTERED OFFICE	:	5 Northway Crescent Mill Hill, London, NW7 3JP
REGISTERED NUMBER	:	3790918

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 30th June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of non-profit making management of this company's freehold property in relation to the leaseholders

DIRECTORS

The Directors of the company in office during the year and the extent of their guarantees under the company's Memorandum of Association were as follows

<u>Name</u>	<u>30 06 08</u>	<u>30 6.09</u>
G.B King	£1	£1
D King	£1	£1

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have determined that, in respect of the period the company has met the conditions for exemption from the audit of the accounts set out in section 393 of the Act and no members holding 10% or more of the shares have requested an audit.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

ON BEHALF OF THE BOARD:


G B King
DIRECTOR

Dated: 5th April 2010

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2009

	<u>Notes</u>	2009	2008
		£	£
TURNOVER	2	2400	2380
Cost of sales		-	-
GROSS PROFIT		2400	2380
Administrative Expenses		2320	2090
OPERATING PROFIT/(LOSS)		80	290
PROFIT/(LOSS) on ordinary activities before taxation		80	290
TAXATION		-	-
PROFIT/(LOSS) for the period after taxation		80	290
RETAINED PROFIT BROUGHT FORWARD		566	276
RETAINED PROFIT/(LOSS) 30 June 2008, carried forward		646	566

The notes on page 6 form part of the financial statements

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

BALANCE SHEET AS AT 30TH JUNE 2009

		2009		2008	
		£	£	£	£
	Notes				
FIXED ASSETS	3		9310		9310
CURRENT ASSETS					
Cash at Bank		710		631	
CREDITORS					
Amounts falling within one year	4	65		65	
NET CURRENT ASSETS/(LIABILITIES)			646		566
TOTAL ASSETS LESS CURRENT LIABILITIES			9956		9876
CAPITAL AND RESERVES					
Capital Reserves			9310		9310
Profit & Loss Account			646		566
MEMBERS FUNDS			9956		9876

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 30th June 2009

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 477(2) of the Companies Act of 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 476 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part V11 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD,

G B King – DIRECTOR

DATED

5th April 2010

The notes on page 6 form part of these financial statements

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED**(Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 30th June 2009****1. ACCOUNTING POLICIES**Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2. TURNOVER

Turnover represents receipts from lessees as contributions towards expenditure

3. FREEHOLD

	2009	2008
	£	£
Cost 30 June 2009	<u>9310</u>	<u>9310</u>

The directors do not consider that this asset requires provision for depreciation as at the date of the Balance Sheet

4. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade Creditors	-	-
Other Creditors	65	65

5. MEMBERS GUARANTEES

As at 30 June 2009 guarantees by members amount to a total of £4 under the requirements of the company's Memorandum of Association

5 TO 8 NORTHWAY CRESCENT MANAGEMENT COMPANY LIMITED
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DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2009

	2009		2008
	£	£	£
INCOME			
Receipt from Lessees	2400		2290
Insurance Claim	-		-
Sundry Income		90	
	2400		2380
Less			
EXPENDITURE			
Building Insurance	2050	1955	
Statutory Expenses	15	15	
Bank Charges	-	-	
Accountancy Charges	50	50	
Company Sec. Charges	100	70	
Building Repairs	-	-	
	2215		2090
SURPLUS/ (LOSS)	80		290