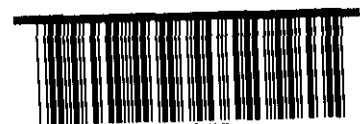


Registration number: 3790792

Edgebound Ltd

Director's Report and Financial Statements
for the Year Ended 30 June 2004

Goddards Chartered Accountants
Imperial House
18 Lower Teddington Road
Hampton Wick
Kingston-upon-Thames
KT1 4EU



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29/04/05

Edgebound Ltd

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The following page does not form part of the statutory financial statements:

Profit and loss account	9
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Edgebound Ltd
Officers and Advisers

Director	Mr M Slater
Secretary	Mrs P A Slater
Registered office	24 Rutland Road Twickenham Middlesex TW2 5ER
Accountants	Goddards Chartered Accountants Imperial House 18 Lower Teddington Road Hampton Wick Kingston-upon-Thames KT1 4EU

Edgebound Ltd

Director's Report for the Year Ended 30 June 2004

The director presents his report and the financial statements for the year ended 30 June 2004.

Directors' responsibilities

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Incorporation details

The company was incorporated on 16 June 1999.

Principal activity

The principal activity of the company during the year was software consultancy and supply.

Charitable and political donations

During the year the company made no donations exceeding £200.

Director and their interests

The director who held office during the year and his beneficial interest in the shares of the company was as follows:


	Ordinary shares of £1 each
	2004 No.
Mr M Slater	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Edgebound Ltd
Director's Report for the Year Ended 30 June 2004

..... continued

Approved by the Board on 28/06/2005 and signed on its behalf by:

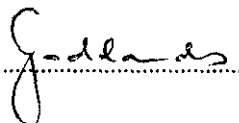


Mrs P A Slater
Company Secretary

**Accountants' Report on the Unaudited Accounts to the Director of
Edgebound Ltd**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004, set out on pages 5 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goddards Chartered Accountants
Imperial House
18 Lower Teddington Road
Hampton Wick
Kingston-upon-Thames
KT1 4EU


.....

Date: 28/04/05.....

Edgebound Ltd
Profit and Loss Account for the Year Ended 30 June 2004

	Note	2004 £
Turnover	2	9,140
Administrative expenses		(1,564)
Operating profit		<u>7,576</u>
Retained profit carried forward		<u><u>7,576</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

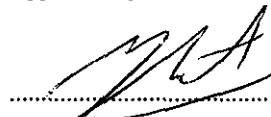
Edgebound Ltd
Balance Sheet as at 30 June 2004

	Note	2004 £	£
Current assets			
Cash at bank and in hand		9,811	
Creditors: Amounts falling due within one year	4	<u>(1,235)</u>	
Net current assets			<u>8,576</u>
Total assets less current liabilities			<u>8,576</u>
			<u>8,576</u>
Capital and reserves			
Called up share capital	5		1,000
Profit and loss reserve			<u>7,576</u>
Shareholders funds			<u>8,576</u>

For the financial year ended 30 June 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 28/04/2005 and signed on its behalf by:



Mr M Slater
Director

Edgebound Ltd

Notes to the Financial Statements for the Year Ended 30 June 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

2 Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

3 Tax on profit on ordinary activities

There is no corporation tax charge for the year as the company's profits are less than £10,000 and are therefore taxed at 0%.

4 Creditors: Amounts falling due within one year

	2004 £
Other creditors	1
Accruals and deferred income	1,234
	<u>1,235</u>

5 Share capital

	2004 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	<u>1,000</u>

Edgebound Ltd
Notes to the Financial Statements for the Year Ended 30 June 2004

..... *continued*

6 Related parties

Ultimate controlling party

The ultimate controlling party is Mr M Slater, by virtue of his ownership of 100% of the issued share capital.

Transactions with directors

During the year ended 30 June 2004, the director paid for expenses amounting to £1,001 and took ownership of ordinary shares amounting to £1,000. All of these transactions took place via the director's loan account.

At the balance sheet date, the company owed the director £1. This amount is interest free and is repayable on demand.