

Registered Number 03790528

FACTORY AUTOMATION EXPERT LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	84,732	94,077
		<u>84,732</u>	<u>94,077</u>
Current assets			
Stocks		3,750	4,250
Debtors		29,028	74,620
Cash at bank and in hand		97,006	65,019
		<u>129,784</u>	<u>143,889</u>
Creditors: amounts falling due within one year		<u>(36,134)</u>	<u>(57,950)</u>
Net current assets (liabilities)		<u>93,650</u>	<u>85,939</u>
Total assets less current liabilities		<u>178,382</u>	<u>180,016</u>
Creditors: amounts falling due after more than one year		<u>(33,503)</u>	<u>(38,989)</u>
Provisions for liabilities		<u>(2,320)</u>	<u>(3,140)</u>
Total net assets (liabilities)		<u>142,559</u>	<u>137,887</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		142,459	137,787
Shareholders' funds		<u>142,559</u>	<u>137,887</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:

E McHatton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	142,601
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>142,601</u>
Depreciation	
At 1 June 2013	48,524
Charge for the year	9,345
On disposals	-
At 31 May 2014	<u>57,869</u>
Net book values	
At 31 May 2014	<u><u>84,732</u></u>
At 31 May 2013	<u><u>94,077</u></u>

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