

Registered Number 03790528

FACTORY AUTOMATION EXPERT LTD

Abbreviated Accounts

31 May 2009

FACTORY AUTOMATION EXPERT LTD

Registered Number 03790528

Balance Sheet as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	35,478	38,437
Total fixed assets		<u>35,478</u>	<u>38,437</u>
Current assets			
Stocks		3,200	2,700
Debtors		31,186	12,684
Cash at bank and in hand		22,906	6,432
Total current assets		<u>57,292</u>	<u>21,816</u>
Creditors: amounts falling due within one year		(36,246)	(26,646)
Net current assets		21,046	(4,830)
Total assets less current liabilities		<u>56,524</u>	<u>33,607</u>
Creditors: amounts falling due after one year		(5,789)	(8,740)
Total net Assets (liabilities)		50,735	24,867
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,635	24,767
Shareholders funds		<u>50,735</u>	<u>24,867</u>

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2010

And signed on their behalf by:

E McHatton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover for the year was £153228 and represents the value of goods and services sold during the year exclusive of value added tax. (2008 - £123629)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2008	54,002
additions	2,901
disposals	(1,100)
revaluations	
transfers	
At 31 May 2009	<u>55,803</u>
Depreciation	
At 31 May 2008	15,565
Charge for year	4,760
on disposals	
At 31 May 2009	<u>20,325</u>
Net Book Value	
At 31 May 2008	38,437
At 31 May 2009	<u>35,478</u>

3 Transactions with directors

Directors remuneration for the year including social security was £4800 (2008 - £4800)

Directors loan account was in credit at the year end to the value of £9723 (2008 - £1471)