

**S2 ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 2000**



# S2 ENGINEERING LIMITED

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# S2 ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

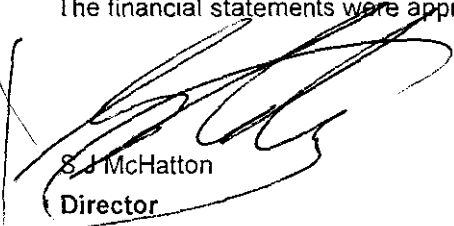
	Notes	2000 £	£
<b>Fixed assets</b>			
Tangible assets	2		10,440
<b>Current assets</b>			
Stocks		1,901	
Debtors		26,793	
		28,694	
<b>Creditors: amounts falling due within one year</b>	3	(54,162)	
<b>Net current liabilities</b>			(25,468)
<b>Total assets less current liabilities</b>			(15,028)
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			(15,128)
<b>Shareholders' funds</b>			(15,028)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 March 2001

  
S. J. McHatton  
Director

# S2 ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 16 June 1999	-
Additions	11,190
	<hr/>
At 31 May 2000	11,190
	<hr/>
<b>Depreciation</b>	
At 16 June 1999	-
Charge for the period	750
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At 31 May 2000	750
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<b>Net book value</b>	
At 31 May 2000	10,440
	<hr/> <hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £23,963.

## S2 ENGINEERING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2000

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4	Share capital	2000
		£
	Authorised	
	100 Ordinary shares of £ 1 each	100
		<u>100</u>
	Allotted, called up and fully paid	
	100 Ordinary shares of £ 1 each	100
		<u>100</u>