Registered Number 03790271

EURO LINK CARS LIMITED

Abbreviated Accounts

31 August 2016

EURO LINK CARS LIMITED **Registered Number 03790271**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	14	16
		14	16
Current assets			
Debtors		13,580	4,542
Cash at bank and in hand		10,602	8,314
		24,182	12,856
Creditors: amounts falling due within one year		(15,722)	(7,709)
Net current assets (liabilities)		8,460	5,147
Total assets less current liabilities		8,474	5,163
Total net assets (liabilities)		8,474	5,163
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,472	5,161
Shareholders' funds		8,474	5,163

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2017

And signed on their behalf by:
A H Rafeeq, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Fixed assets:
All fixed assets are initially recorded at cost.

Depreciation:
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures, Fittings & Equipment - 15% Reducing balance

Other accounting policies
Financial instruments:
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	131
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	131
Depreciation	
At 1 September 2015	115
Charge for the year	2
On disposals	-
At 31 August 2016	117
Net book values	
At 31 August 2016	14
At 31 August 2015	16

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	A H Rafeeq
Description of the transaction:	Director's Current Account
Balance at 1 September 2015:	£ 5,968
Advances or credits made:	£ 3,499
Advances or credits repaid:	-
Balance at 31 August 2016:	£ 9,467

RELATED PARTY TRANSACTIONS:

The company was under the control of Mr A H Rafeeq throughout the current and previous year. Mr A H Rafeeq is the managing director and 50% shareholder. Included in other creditors is a balance of £9,467 (2015-£5,968), owed to him by the company.