

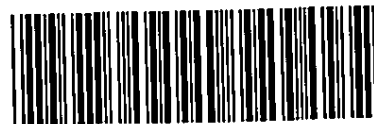
Company number: 3790119

CTEK DESIGNS LIMITED
REGISTERED OFFICE
KETTS HOUSE,
WINCHESTER ROAD,
CHANDLERS FORD,
HAMPSHIRE

DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

DAVID EARLEY & CO.
CHARTERED ACCOUNTANTS
KETTS HOUSE,
WINCHESTER ROAD,
CHANDLERS FORD,
HAMPSHIRE

WEDNESDAY



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COMPANIES HOUSE

CTEK DESIGNS LIMITED

REGISTERED NUMBER:

3790119

REGISTERED OFFICE:

Ketts House,
Winchester Road,
Chandlers Ford,
Eastleigh,
Hampshire

DIRECTORS:

C.P. Savage
Mrs. L Savage

SECRETARY:

C.P. Savage

ACCOUNTANTS:

David Earley & Co.
Ketts House,
Winchester Road,
Chandlers Ford,
Eastleigh,
Hampshire

BANKERS:

Barclays Bank plc,
P.O. Box 12,
Fareham,
Hampshire.

CTEK DESIGNS LIMITED

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2007

The directors submit their annual report and financial statements for the year ended 30th June 2007.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be electronics design and engineering.

DIRECTORS

The directors who served during the year were as follows.-

C.P. Savage
Mrs. L. Savage

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on..... 3rd March 2008 (Date)
and signed on its behalf.

.....  C P. Savage
Secretary

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>TURNOVER</u>	(2)	64416	74128
Cost of sales		6957	7390
		-----	-----
<u>GROSS PROFIT</u>		57459	66738
Administrative expenses		20764	28813
		-----	-----
<u>OPERATING PROFIT</u>	(3)	36695	37925
Interest receivable	(4)	98	82
Interest payable		(4)	-
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		36789	38007
Taxation on profit on ordinary activities	(5)	7221	7128
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		£29568	£30879
		=====	=====

STATEMENT OF RETAINED EARNINGS

Opening balance	6190	4423
Profit for the year	29568	30879
Dividends paid	(36700)	(29112)
	-----	-----
<u>CLOSING BALANCE</u>	(£942)	£6190
	=====	=====

BALANCE SHEET AS AT 30TH JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>FIXED ASSETS</u>	(6)	352	1883
<u>CURRENT ASSETS</u>			
Debtors	(7)	1167	-
Cash at bank and in hand		7768	13955
		-----	-----
		8935	13955
<u>CREDITORS: amounts falling due</u>			
within one year	(8)	10129	9548
		-----	-----
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		(1194)	4407
		-----	-----
<u>NET (LIABILITIES)/ASSETS</u>		(£842)	£6290
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	(10)	100	100
Profit and loss account		(942)	6190
		-----	-----
<u>SHAREHOLDERS' FUNDS</u>		(£842)	£6290
		=====	=====

The statements on the following page form part of this balance sheet as required by the Companies Act 1985.

BALANCE SHEET AS AT 30TH JUNE 2007 (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985.

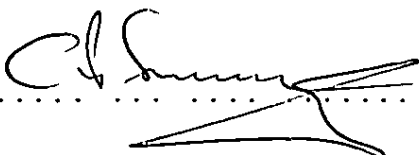
The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985: and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board on

..... 3rd March 2008 (date)
and signed on its behalf by

.....  C.P. Savage
Director.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

1. ACCOUNTING POLICIES

The financial statements have been based on the following accounting policies.

Basis of preparation of financial statements

The financial statements have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with applicable accounting standards.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Equipment	40% on original cost
-----------	----------------------

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TURNOVER

Turnover represents the invoiced value of goods sold and services provided during the year (exclusive of Value Added Tax). In the year to 30th June 2007, 92.24% of the company's turnover was to markets outside the United Kingdom (2006 - 91.61%).

3. OPERATING PROFIT

This is stated after charging.-

	<u>2007</u>	<u>2006</u>
Directors' remuneration	16703	16726
Depreciation of tangible fixed assets	1461	2495
Loss on disposal of tangible fixed assets	70	-
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2007

	<u>2007</u>	<u>2006</u>
4. <u>INTEREST RECEIVABLE</u>		
Bank deposit interest	98	65
Interest on Corporation Tax	-	17
	-----	-----
	£98	£82
	=====	=====
5 <u>TAXATION</u>		
U.K. corporation tax at the small companies rate	7221	7363
Deferred taxation (note 9)	-	(235)
	-----	-----
	£7221	£7128
	=====	=====
6. <u>FIXED ASSETS</u>		
<u>EQUIPMENT - COST</u>		
As at 1st July 2006	11473	
Disposals in year	(2615)	

At 30th June 2007	£8858	
	=====	
<u>DEPRECIATION</u>		
As at 1st July 2006	9590	
Charge for the year	1461	
On disposal	(2545)	

At 30th June 2007	£8506	
	=====	
<u>NET BOOK VALUE</u>		
At 30th June 2006	£1883	
	=====	
At 30th June 2007	£352	
	=====	

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2007

	<u>2007</u>	<u>2006</u>
7. <u>DEBTORS</u>		
Trade debtors	904	-
Other debtors	263	-
	-----	-----
	£1167	-
	=====	=====
8. <u>CREDITORS</u>: amounts falling due within one year		
Social security & other taxes	793	968
Accruals	1000	960
Directors' current account	1115	257
Corporation tax	7221	7363
	-----	-----
	£10129	£9548
	=====	=====
9. <u>DEFERRED TAXATION</u>		
Opening balance	-	235
(Credit) for the year	-	(235)
	-----	-----
	-	-
	=====	=====
The provision for deferred taxation is in respect of accelerated capital allowances		
10. <u>SHARE CAPITAL</u>		
Authorised :100 shares of £1 each	£100	£100
	=====	=====
Allotted, called up and fully paid: 100 ordinary shares of £1 each	£100	£100
	=====	=====
11. <u>CONTROL OF THE COMPANY</u>		
The company is under the control of the directors, Mr. C.P. Savage and Mrs. L. Savage, by virtue of their combined ownership of the entire issued share capital.		