

Registered number  
3790090

Abbott Training & Support Services Ltd

Report and Accounts

31 March 2009

FRIDAY



\*AHPAAGVB\*

A30

22/01/2010

404

COMPANIES HOUSE

## **Abbott Training & Support Services Ltd**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2009.

#### **Principal activities**

The company's principal activity during the year continued to be computer programming and training, and provision of consultancy and compliance in financial services

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2009	1 Apr 2008
M L Abbott	60	60
Mrs D M Abbott	40	40

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 September 2009.

D. M. Abbott

Mrs D M Abbott  
Director

**Abbott Training & Support Services Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>Notes</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Turnover</b>		23,600	18,136
Administrative expenses		(12,295)	(13,153)
Other operating income		100	150
<b>Operating profit</b>	<b>2</b>	<u>11,405</u>	<u>5,133</u>
Interest receivable		14	34
<b>Profit on ordinary activities before taxation</b>		<u>11,419</u>	<u>5,167</u>
Tax on profit on ordinary activities	<b>3</b>	(2,320)	(1,040)
<b>Profit for the financial year</b>		<u>9,099</u>	<u>4,127</u>

**Abbott Training & Support Services Ltd**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	1,562	2,082
<b>Current assets</b>			
Debtors	5	3,845	3,209
Cash at bank and in hand		<u>7,140</u>	<u>527</u>
		10,985	3,736
<b>Creditors: amounts falling due within one year</b>	6	(9,343)	(3,625)
<b>Net current assets</b>		<u>1,642</u>	<u>111</u>
<b>Net assets</b>		<u>3,204</u>	<u>2,193</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	3,104	2,093
<b>Shareholders' funds</b>		<u>3,204</u>	<u>2,193</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M L Abbott  
 Director

Approved by the board on 13 September 2009

**Abbott Training & Support Services Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery . . . . . 25%

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	520	694
Directors' remuneration	<u>5,852</u>	<u>5,857</u>

<b>3 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK corporation tax	2,392	1,103
Deferred tax	<u>(72)</u>	<u>(63)</u>
	<u>2,320</u>	<u>1,040</u>

**Abbott Training & Support Services Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2008	13,173
At 31 March 2009	<u>13,173</u>
<b>Depreciation</b>	
At 1 April 2008	11,091
Charge for the year	520
At 31 March 2009	<u>11,611</u>
<b>Net book value</b>	
At 31 March 2009	<u>1,562</u>
At 31 March 2008	<u>2,082</u>

**5 Debtors**

	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	2,400	1,764
Other debtors	<u>1,445</u>	<u>1,445</u>
	<u>3,845</u>	<u>3,209</u>

**6 Creditors: amounts falling due within one year**

	<b>2009 £</b>	<b>2008 £</b>
Trade creditors	4,888	822
Corporation tax	2,470	1,195
Other taxes and social security costs	91	9
Other creditors	<u>1,894</u>	<u>1,599</u>
	<u>9,343</u>	<u>3,625</u>

**Abbott Training & Support Services Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

<b>7 Share capital</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>8 Profit and loss account</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
At 1 April			2,093	6,261
Profit for the year			9,099	4,127
Dividends			(8,088)	(8,295)
			<u>3,104</u>	<u>2,093</u>
At 31 March				
<b>9 Dividends</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:				
Dividends paid			<u>8,088</u>	<u>8,295</u>

**Abbott Training & Support Services Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**  
*for the information of the directors only*

	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Sales</b>	23,600	18,136
Administrative expenses	(12,295)	(13,153)
Other operating income	100	150
<b>Operating profit</b>	<u>11,405</u>	<u>5,133</u>
Interest receivable	14	34
<b>Profit before tax</b>	<u>11,419</u>	<u>5,167</u>



**Abbott Training & Support Services Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2009**  
*for the information of the directors only*

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>23,600</u>	<u>18,136</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	5,852	5,857
Employer's NI	53	198
Staff training and welfare	-	902
Travel and subsistence	<u>3,153</u>	<u>2,708</u>
	<u>9,058</u>	<u>9,665</u>
Premises costs:		
Use of home	<u>312</u>	<u>312</u>
	<u>312</u>	<u>312</u>
General administrative expenses:		
Telephone and fax	783	855
Computer services and stationery	127	278
Subscriptions	112	368
Bank charges	101	94
Insurance	275	-
Repairs and maintenance	-	30
Depreciation	520	694
Sundry expenses	<u>185</u>	<u>35</u>
	<u>2,103</u>	<u>2,354</u>
Legal and professional costs:		
Accountancy fees	<u>822</u>	<u>822</u>
	<u>822</u>	<u>822</u>
	<u>12,295</u>	<u>13,153</u>
<b>Other operating income</b>		
Other operating income	<u>100</u>	<u>150</u>