

3790062

# **U.VAMP LTD.**

DIRECTORS REPORT AND ACCOUNTS

FOR THE PERIOD ENDED  
Y/E 30.06.2002



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COMPANIES HOUSE

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**U VAMP LTD**

**PERIOD ENDED 30<sup>th</sup> JUNE 2002**

**COMPANY INFORMATION**

Director	Y.Michael
Director	L.Michael
Secretary	Y.Michael

**Company Number    3790062**

**Registered office    4 Carshalton Lodge  
89 Oatlands Drive  
Weybridge Surrey KT13 9LJ**

U. VAMP LIMITED  
DIRECTOR'S REPORT

The Director presents her report and accounts to the members of the company for the Period Ended 30th June **2002**.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

**THE COMPANY IS STILL WAITING FOR ITS PATENT APPLICATION TO BE HEARD.  
AN AMERICAN COMPANY IS DEALING WITH PATENTS IN THE U.S.A.**

RESULTS AND DIVIDENDS

Having made no sales the company has been financed by the Mrs. Michael herself. There was naturally a loss for this ~~year~~ period of operation but the director is very confident that there are big rewards to be had in the very near future. Because of the loss situation no dividend is being recommended for this **PERIOD**

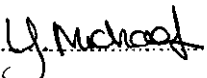
DIRECTORS

The Directors who served on the board during the year and their interest in the share capital as at 30th June **2002** were as follows:

Mrs. Y. Michael	25 shares	25 shares
Mr. C. Michael	25 shares	25 shares
Miss L. A. Michael	25 shares	25 shares
Mr. J. T. Michael	25 shares	25 shares

This report, which has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985 was approved by the board on **20th MARCH 2003**

BY ORDER OF THE BOARD

 Mrs. Y. Michael (Director)

## U.VAMP LIMITED

PERIOD ENDED 30<sup>th</sup> JUNE 2002

### 1.ACCOUNTING POLICIES

a) Basis of preparation of accounts ,

The accounts are prepared under the historical cost convention and include the results of the companys operations which are described in the Directors Report all of which are continuing.

b) Turnover

Turnover shall include gains on investment,patent rights,royalties, and the invoiced value of goods supplied by the company,net of Value Added Tax and trade discounts.

c) Depreciation of tangible assets

Depreciation shall be provided at rates calculated to write off the cost or value of fixed assets over the estimated life of such assets on a reducing balance method.

d) Stock

Stock shall be valued at the lower of cost and associated expenses incurred to bring it to its condition and location and net realisable value .Both values shall exclude VAT.

e) FRS 1

The company ,being a small company,as defined by Section 247 Companies Act 1985 has elected to implement Financial Reporting Standard No 1 and so no statement of Sources and Application of Funds or Cash Flow Statement has been prepared.

f) Pensions

The company does not operate a directors pension scheme.

### 2. TURNOVER

There was no turnover during the period.

### 3. OPERATING LOSS

This is stated after charging the following : Depreciation-on intangible assets owned by the company.

#### 4. TAXATION

The company made a loss for this period and accordingly,there is no liability to corporation tax .

U.VAMP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30<sup>th</sup> JUNE 2002

<u>TURNOVER</u>		NIL
<u>GROSS PROFIT</u>		NIL
<u>LESS OPERATING EXPENSES</u>		
COST OF SAMPLES	10	
TELEPHONE	162	
PRINTING POSTAGE AND		
STATIONERY	40	
MOTOR EXPENSES	265	
PATENT COSTS	130	
CONSULTANCY AND		
LEGAL COSTS	60	
DEPRECIATION	148	<u>815</u>
 TOTAL LOSS FOR THE PERIOD		 <u>815</u>

U.VAMP LIMITED  
BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2002

FIXED ASSETS

INTANGIBLE ASSETS

BALANCE B\ FORWARD	590	
DEPRECIATION FOR THE PERIOD	148	
BOOK VALUE 30\06\02	442	442

TANGIBLE ASSETS

COST	nil	
DEPRECIATION FOR THE PERIOD	nil	
BOOK VALUE 30\06\02	nil	NIL

CURRENT ASSETS

CASH AT BANK	45	<u>45</u>
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CREDITORS

AMOUNT DUE WITHIN YEAR		NIL
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TOTAL ASSETS LESS

CURRENT LIABILITIES		497
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CREDITORS

AMOUNT DUE IN MORE THAN ONE YEAR		(18681)
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<u>NET LIABILITIES</u>		<u>(18184)</u>
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FINANCED BY

CALLED UP SHARE CAPITAL		100
PROFIT AND LOSS ACCOUNT		( <u>18284</u> )

(18284)

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2002 THE COMPANY WAS ENTITLED TO EXEMPTION UNDER SECTION 249A (1) OF THE COMPANIES ACT 1985. NO MEMBERS HAVE REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 249B (2).

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITY FOR :

- I) ENSURING THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221;AND
- II) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF ITS FINANCIAL YEAR AND OF ITS PROFIT AND LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH SECTION 226,AND WHICH OTHERWISE COMPLY WITH THE

REQUIREMENTS OF THE COMPANIES ACT RELATING TO  
ACCOUNTS,SO FAR AS APPLICABLE TO THE COMPANY

THE ACCOUNTS ARE PREPARED IN ACCORDANCE WITH THE SPECIAL  
PROVISIONS OF PART V11 OF THE COMPANIES ACT 1985 RELATING TO  
SMALL COMPANIES.

THESE ACCOUNTS WERE APPROVED BY THE DIRECTORS ON 22 MARCH  
2003

YVONNE MICHAEL

DIRECTOR

A handwritten signature in cursive script, reading "Y. Michael.", followed by a period.



## U.VAMP LIMITED

### CORPORATION TAX COMPUTATIONS Accounting Period 1<sup>st</sup> July 2001 to 30<sup>th</sup> June 2002

#### ADJUSTED LOSS

<u>NET LOSS PER ACCOUNTS</u>	(815)
ADD BACK DEPRECIATION	148
	(667)
CAPITAL ALLOWANCES	<u>(115)</u>
 NET LOSS	 <u>(782)</u>
 LOSS B/F	 ( 18730)
LOSS Y/E 2002	<u>( 782)</u>
 NET ADJUSTED LOSS C/FWD	 ( 19512)

#### CAPITAL ALLOWANCES

	POOL	CLAIM
W.D.V B/F	460	
25%	<u>115</u>	115
C/FWD	345	