

REGISTERED NUMBER: 3789316 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2010
for
Abacus Accounting Limited

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COMPANIES HOUSE

Abacus Accounting Limited

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for the Year Ended 31 March 2010**

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Abacus Accounting Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR: S Chouthi Esq

SECRETARY: Mrs R Chouthi

REGISTERED OFFICE: 99 Wynchgate
Southgate
London
N14 6RJ

REGISTERED NUMBER: 3789316 (England and Wales)

ACCOUNTANTS: Howard Modi & Co
99 Wynchgate
London
N14 6RJ

Abacus Accounting Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		3,082		4,110
CURRENT ASSETS					
Debtors		19,057		20,412	
CREDITORS					
Amounts falling due within one year		<u>21,692</u>		<u>14,934</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,635)</u>		<u>5,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>447</u>		<u>9,588</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>445</u>		<u>9,586</u>
SHAREHOLDERS' FUNDS			<u>447</u>		<u>9,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 December 2010 and were signed by


S Chouthi BSc Director

The notes form part of these abbreviated accounts

Abacus Accounting Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	9,872
DEPRECIATION	
At 1 April 2009	5,763
Charge for year	1,027
At 31 March 2010	6,790
NET BOOK VALUE	
At 31 March 2010	3,082
At 31 March 2009	4,109

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	2010 £	2009 £
2 Ordinary		2	2