

Company Registration No. 03788527 (England and Wales)

A & E GAUGES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015



A & E GAUGES LIMITED

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A & E GAUGES LIMITED

INDEPENDENT AUDITORS' REPORT TO A & E GAUGES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & E Gauges Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Webster FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole

19/11/15
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Chartered Accountants
Statutory Auditor

72 London Road
St Albans
Hertfordshire
AL1 1NS

A & E GAUGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,076		2,142
Current assets					
Stocks		78,328		64,249	
Debtors		137,974		128,717	
Cash at bank and in hand		317,445		332,239	
		<u>533,747</u>		<u>525,205</u>	
Creditors: amounts falling due within one year		<u>(73,477)</u>		<u>(81,896)</u>	
Net current assets			460,270		443,309
Total assets less current liabilities			<u>461,346</u>		<u>445,451</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Other reserves			15,000		15,000
Profit and loss account			440,346		424,451
Shareholders' funds			<u>461,346</u>		<u>445,451</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/6/15



J Mowlem
Director

Company Registration No. 03788527

A & E GAUGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

10% straight line
20% straight line
50% straight line
30% reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014	110,460
Disposals	(2,250)
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At 30 June 2015	108,210
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Depreciation	
At 1 July 2014	108,318
On disposals	(2,250)
Charge for the year	1,066
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At 30 June 2015	107,134
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Net book value	
At 30 June 2015	1,076
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At 30 June 2014	2,142
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A & E GAUGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	6,000
		<u>6,000</u>	<u>6,000</u>