

Company Registration No. 03788527 (England and Wales)

**A & E GAUGES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

TUESDAY



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22/10/2013

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COMPANIES HOUSE

# A & E GAUGES LIMITED

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**A & E GAUGES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO A & E GAUGES LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & E Gauges Limited for the year ended 30 June 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

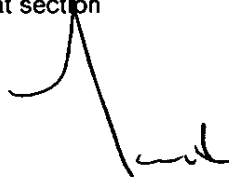
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Paul Webster (Senior Statutory Auditor)**  
for and on behalf of Mercer & Hole

14 October 2013

**Chartered Accountants**  
**Statutory Auditor**

72 London Road  
St Albans  
Herts  
AL1 1NS

**A & E GAUGES LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,272		6,921
<b>Current assets</b>					
Stocks		68,146		74,581	
Debtors		104,287		141,269	
Cash at bank and in hand		310,470		336,344	
		<u>482,903</u>		<u>552,194</u>	
<b>Creditors amounts falling due within one year</b>		<u>(55,813)</u>		<u>(109,361)</u>	
<b>Net current assets</b>			427,090		442,833
<b>Total assets less current liabilities</b>			<u>430,362</u>		<u>449,754</u>
<b>Capital and reserves</b>					
Called up share capital	3		6,000		7,000
Other reserves			15,000		14,000
Profit and loss account			409,362		428,754
<b>Shareholders' funds</b>			<u>430,362</u>		<u>449,754</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2 October 2013



J Mowlem  
Director

Company Registration No 03788527

## **A & E GAUGES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the invoice value, excluding value added tax, of goods sold and services rendered during the year

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Short leasehold Improvements	10% straight line
Plant and machinery	20% straight line
Office furniture and fittings	50% straight line
Motor vehicles	30% reducing balance

##### **1.4 Stock and work in progress**

Stocks are stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

##### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

**A & E GAUGES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2013****2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2012	129,417
Additions	1,500
Disposals	(21,403)
At 30 June 2013	109,514
<b>Depreciation</b>	
At 1 July 2012	122,495
On disposals	(21,403)
Charge for the year	5,150
At 30 June 2013	106,242
<b>Net book value</b>	
At 30 June 2013	3,272
At 30 June 2012	6,921

**3 Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
6,000 Ordinary Shares of £1 each	6,000	7,000

On 23 January 2013 the company bought back 1,000 ordinary shares of £1 each for a consideration of £6,500