

**ACAMAN PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2003**



**ACAMAN PROPERTIES LIMITED**

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# ACAMAN PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

|   | Notes | 2003<br>£        | £             | 2002<br>£        | £          |
|---|-------|------------------|---------------|------------------|------------|
| <b>Fixed assets</b>                                   |       |                  |               |                  |            |
| Intangible assets                                     | 2     | 92,481           |               | 97,525           |            |
| Tangible assets                                       | 2     | 16,867           |               | 20,053           |            |
|   |       | <u>109,348</u>   |               | <u>117,578</u>   |            |
| <b>Current assets</b>                                 |       |                  |               |                  |            |
| Stocks  |       | 41,129           |               | 31,691           |            |
| Debtors   |       | 3,208            |               | 3,237            |            |
| Cash at bank and in hand                              |       | 46,523           |               | 38,736           |            |
|   |       | <u>90,860</u>    |               | <u>73,664</u>    |            |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(186,897)</u> |               | <u>(190,730)</u> |            |
| <b>Net current liabilities</b>                        |       |                  | (96,037)      |                  | (117,066)  |
| <b>Total assets less current liabilities</b>          |       |                  | <u>13,311</u> |                  | <u>512</u> |
| <b>Capital and reserves</b>                           |       |                  |               |                  |            |
| Called up share capital                               | 3     |                  | 2             |                  | 2          |
| Profit and loss account                               |       |                  | 13,309        |                  | 510        |
| <b>Shareholders' funds - equity interests</b>         |       |                  | <u>13,311</u> |                  | <u>512</u> |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

# ACAMAN PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 February 2004

Ann C Carter  
Director



Alan Pilling  
Director



# ACAMAN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                          |
|--------------------------------|--------------------------|
| Land and buildings Leasehold   | 5% Straight line method  |
| Plant and machinery            | 20% Straight line method |
| Fixtures, fittings & equipment | 20% Straight line method |

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# ACAMAN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2003

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 November 2002    | 100,047                   | 23,628                  | 123,675    |
| Additions             | -                         | 716                     | 716        |
| At 31 October 2003    | 100,047                   | 24,344                  | 124,391    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 November 2002    | 2,522                     | 3,575                   | 6,097      |
| Charge for the year   | 5,044                     | 3,902                   | 8,946      |
| At 31 October 2003    | 7,566                     | 7,477                   | 15,043     |
| <b>Net book value</b> |                           |                         |            |
| At 31 October 2003    | 92,481                    | 16,867                  | 109,348    |
| At 31 October 2002    | 97,525                    | 20,053                  | 117,578    |

### 3 Share capital

|   | 2003<br>£ | 2002<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |