

Company Registration No. 03788219 (England and Wales)

A AND S RETAIL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

A AND S RETAIL LIMITED

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A AND S RETAIL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A AND S RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A and S Retail Limited for the year ended 30 June 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of A and S Retail Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of A and S Retail Limited and state those matters that we have agreed to state to the Board of Directors of A and S Retail Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A and S Retail Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A and S Retail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A and S Retail Limited. You consider that A and S Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A and S Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

15 September 2015

A AND S RETAIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	10,000	11,000
Tangible assets	2	412,604	413,440
		<u>422,604</u>	<u>424,440</u>
Current assets			
Debtors		404	1,870
Cash at bank and in hand		2,755	4,431
		<u>3,159</u>	<u>6,301</u>
Creditors: amounts falling due within one year		<u>(54,799)</u>	<u>(54,758)</u>
Net current liabilities		<u>(51,640)</u>	<u>(48,457)</u>
Total assets less current liabilities		<u>370,964</u>	<u>375,983</u>
Creditors: amounts falling due after more than one year		<u>(207,354)</u>	<u>(222,506)</u>
		<u>163,610</u>	<u>153,477</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		163,608	153,475
Shareholders' funds		<u>163,610</u>	<u>153,477</u>

A AND S RETAIL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors and authorised for issue on 15 September 2015, and are signed on their behalf by:

Mr A J Sharples
Director

Company Registration No. 03788219

A AND S RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	10-25% reducing balance
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1.6 Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A AND S RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	20,000	434,998	454,998
Additions	-	473	473
	<u>20,000</u>	<u>435,471</u>	<u>455,471</u>
At 30 June 2015	20,000	435,471	455,471
Depreciation			
At 1 July 2014	9,000	21,558	30,558
Charge for the year	1,000	1,309	2,309
	<u>10,000</u>	<u>22,867</u>	<u>32,867</u>
At 30 June 2015	10,000	22,867	32,867
Net book value			
At 30 June 2015	10,000	412,604	422,604
	<u>10,000</u>	<u>412,604</u>	<u>422,604</u>
At 30 June 2014	11,000	413,440	424,440
	<u>11,000</u>	<u>413,440</u>	<u>424,440</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.