

**A & S RETAIL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2010**



# **A & S RETAIL LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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<b>Contents</b>	<b>Page</b>
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

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# A & S RETAIL LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & S RETAIL LIMITED

YEAR ENDED 30 JUNE 2010

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Moore and Smalley LLP  
Chartered Accountants

Richard House  
Winckley Square  
Preston  
PR1 3HP

25 August 2010

# A & S RETAIL LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			15,000		16,000
Tangible assets			405,211		388,055
			<u>420,211</u>		<u>404,055</u>
<b>Current assets</b>					
Debtors		264		1,201	
Cash at bank and in hand		1,655		3,469	
		<u>1,919</u>		<u>4,670</u>	
<b>Creditors: amounts falling due within one year</b>		<u>42,126</u>		<u>39,785</u>	
<b>Net current liabilities</b>			<u>(40,207)</u>		<u>(35,115)</u>
<b>Total assets less current liabilities</b>			<u>380,004</u>		<u>368,940</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		<u>256,113</u>		<u>243,127</u>
			<u>123,891</u>		<u>125,813</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		2		2
Profit and loss account			123,889		125,811
<b>Shareholders' funds</b>			<u>123,891</u>		<u>125,813</u>

The Balance sheet continues on the following page

# A & S RETAIL LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2010

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 Aug 2010, and are signed on their behalf by



**A J Sharples**

Company Registration Number 3788219

# **A & S RETAIL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10 - 25% Reducing balance

#### **Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# A & S RETAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

### 2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 July 2009	20,000	403,394	423,394
Additions	—	19,544	19,544
<b>At 30 June 2010</b>	<b>20,000</b>	<b>422,938</b>	<b>442,938</b>
<b>Depreciation</b>			
At 1 July 2009	4,000	15,339	19,339
Charge for year	1,000	2,388	3,388
<b>At 30 June 2010</b>	<b>5,000</b>	<b>17,727</b>	<b>22,727</b>
<b>Net book value</b>			
<b>At 30 June 2010</b>	<b>15,000</b>	<b>405,211</b>	<b>420,211</b>
At 30 June 2009	16,000	388,055	404,055

### 3 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	204,530	222,162

### 4 Share capital

#### Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	1,000	1,000

#### Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	2	2	2	2