

Company Registration No. 03788219 (England and Wales)

**A & S RETAIL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**



# **A & S RETAIL LIMITED**

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## **A & S RETAIL LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A & S RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2013**

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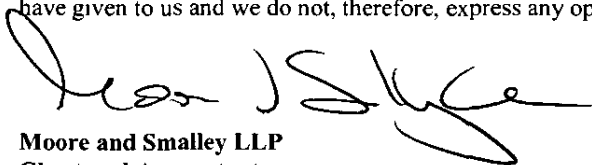
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Retail Limited for the year ended 30 June 2013 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A & S Retail Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of A & S Retail Limited and state those matters that we have agreed to state to the Board of Directors of A & S Retail Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & S Retail Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A & S Retail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & S Retail Limited. You consider that A & S Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & S Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Moore and Smalley LLP**  
**Chartered Accountants**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

22/8/13

# A & S RETAIL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		12 000		13,000
Tangible assets	2		413 831		412 817
			<u>425,831</u>		<u>425,817</u>
<b>Current assets</b>					
Debtors		462		409	
Cash at bank and in hand		2 551		1,680	
		<u>3 013</u>		<u>2,089</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(55 233)</u>		<u>(52,376)</u>	
<b>Net current liabilities</b>			<u>(52 220)</u>		<u>(50 287)</u>
<b>Total assets less current liabilities</b>			373 611		375,530
<b>Creditors, amounts falling due after more than one year</b>			<u>(230 445)</u>		<u>(250,318)</u>
			<u>143 166</u>		<u>125,212</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			143,164		125,210
<b>Shareholders' funds</b>			<u>143 166</u>		<u>125,212</u>

## **A & S RETAIL LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2013**

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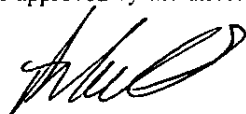
For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts were approved by the directors and authorised for issue on 22/8/13, and are signed on their behalf by



**Mr A J Sharples**

**Director**

**Company Registration No 03788219**

# **A & S RETAIL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 30 JUNE 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of V A I and trade discounts

##### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & fittings	10-25% reducing balance
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##### **1.6 Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet

##### **1.7 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# A & S RETAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2013

#### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 July 2012	20 000	432 868	452,868
Additions	-	2,067	2,067
Disposals	-	(790)	(790)
At 30 June 2013	20 000	434 145	454 145
<b>Depreciation</b>			
At 1 July 2012	7 000	20 051	27,051
On disposals	-	(790)	(790)
Charge for the year	1 000	1 053	2 053
At 30 June 2013	8 000	20,314	28,314
<b>Net book value</b>			
At 30 June 2013	12 000	413 831	425,831
At 30 June 2012	13 000	412 817	425,817

#### 3 Share capital

	2013 £	2012 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	2	2