

COMPANY REGISTRATION NUMBER 3788219

A & S RETAIL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011



A & S RETAIL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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A & S RETAIL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & S RETAIL LIMITED

YEAR ENDED 30 JUNE 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

17/8/11

A & S RETAIL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		14,000	15,000
Tangible assets		413,958	405,211
		<u>427,958</u>	<u>420,211</u>
Current assets			
Debtors		214	264
Cash at bank and in hand		3,341	1,655
		<u>3,555</u>	<u>1,919</u>
Creditors: amounts falling due within one year		<u>41,648</u>	<u>42,126</u>
Net current liabilities		<u>(38,093)</u>	<u>(40,207)</u>
Total assets less current liabilities		<u>389,865</u>	<u>380,004</u>
Creditors: amounts falling due after more than one year	3	<u>267,073</u>	<u>256,113</u>
		<u>122,792</u>	<u>123,891</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		122,790	123,889
Shareholders' funds		<u>122,792</u>	<u>123,891</u>

The Balance sheet continues on the following page

A & S RETAIL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/8/11, and are signed on their behalf by



A J Sharples

Company Registration Number 3788219

A & S RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10 - 25% Reducing balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & S RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2010	20,000	422,938	442,938
Additions	—	9,930	9,930
At 30 June 2011	20,000	432,868	452,868
Depreciation			
At 1 July 2010	5,000	17,727	22,727
Charge for year	1,000	1,183	2,183
At 30 June 2011	6,000	18,910	24,910
Net book value			
At 30 June 2011	14,000	413,958	427,958
At 30 June 2010	15,000	405,211	420,211

3 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	186,491	204,530

4 Share capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	2	2	2	2