

Registered Number 03788157

MEDWAY TRADING LTD.

Abbreviated Accounts

30 June 2010

MEDWAY TRADING LTD.

Registered Number 03788157

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>86,000</u>	<u>86,000</u>
Total fixed assets		86,000	86,000
<b>Current assets</b>			
Debtors		8,441	3,951
Cash at bank and in hand		2,340	696
Total current assets		<u>10,781</u>	<u>4,647</u>
<b>Creditors: amounts falling due within one year</b>		(31,904)	(33,888)
Net current assets		(21,123)	(29,241)
Total assets less current liabilities		<u>64,877</u>	<u>56,759</u>
 Total net Assets (liabilities)		 64,877	 56,759
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>64,875</u>	<u>56,757</u>
Shareholders funds		<u>64,877</u>	<u>56,759</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

Tony Hinds, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	86,260
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>86,260</u>
Depreciation	
At 30 June 2009	260
Charge for year	
on disposals	
At 30 June 2010	<u>260</u>
Net Book Value	
At 30 June 2009	86,000
At 30 June 2010	<u>86,000</u>