

ROL

REGISTERED NUMBER: 03788047 (England and Wales)

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ABLE RECRUITMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013



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FOR THE YEAR ENDED 31 MAY 2013**

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ABLE RECRUITMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTOR.	L S Alderson
REGISTERED OFFICE:	Suite 6a Bridge House Balm Road Hunslet Leeds West Yorkshire LS10 2TP
REGISTERED NUMBER:	03788047 (England and Wales)
ACCOUNTANTS	BPR Heaton Chartered Accountants 27A Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	Yorkshire Bank 94 Albion Street Leeds West Yorkshire LS1 6AG

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	£	2013	£	2012	£
FIXED ASSETS						
Tangible assets	2			2,787		3,605
CURRENT ASSETS						
Debtors		60,069			96,342	
Cash at bank and in hand		29,694			53,802	
		<u>89,763</u>			<u>150,144</u>	
CREDITORS						
Amounts falling due within one year	3	123,905			171,855	
		<u>123,905</u>			<u>171,855</u>	
NET CURRENT LIABILITIES				(34,142)		(21,711)
TOTAL ASSETS LESS CURRENT LIABILITIES				(31,355)		(18,106)
PROVISIONS FOR LIABILITIES				332		447
NET LIABILITIES				<u>(31,687)</u>		<u>(18,553)</u>
CAPITAL AND RESERVES						
Called up share capital	4			1		1
Profit and loss account				(31,688)		(18,554)
SHAREHOLDERS' FUNDS				<u>(31,687)</u>		<u>(18,553)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 September 2013 and were signed by



L S Alderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of services supplied, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance
Fixtures and fittings - 15% on reducing balance

Financing arrangements

The company utilises a factoring agreement in respect of trade debtors. The terms of the arrangement are such that the company is obliged to support any losses made by the factor and therefore separate presentation has been adopted in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	21,298
DEPRECIATION	
At 1 June 2012	17,693
Charge for year	818
At 31 May 2013	18,511
NET BOOK VALUE	
At 31 May 2013	2,787
At 31 May 2012	3,605

3 CREDITORS

Creditors include an amount of £22,248 (2012 - £68,463) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
1	Ordinary		1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2013 and 31 May 2012

	2013 £	2012 £
L S Alderson		
Balance outstanding at start of year	(343)	(29)
Amounts advanced	945	38,186
Amounts repaid	(102)	(38,500)
Balance outstanding at end of year	<u>500</u>	<u>(343)</u>