

03-787417

# **A & R COOLING SERVICES LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED  
31 MAY 2010**



# A & R COOLING SERVICES LIMITED

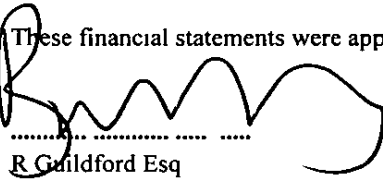
## Abbreviated Balance Sheet as at 31 May 2010

	Note	2010	2009
<b><u>FIXED ASSETS</u></b>			
Intangible assets	2	366,800	419,200
Tangible assets	2	<u>6,474</u>	<u>5,608</u>
		373,274	424,808
<b><u>CURRENT ASSETS</u></b>			
Debtors		106,493	59,239
Cash at bank and in hand		<u>28,881</u>	<u>14,349</u>
		135,374	73,588
<b><u>CREDITORS:-</u></b>			
<b><u>Amounts falling due within one year</u></b>		<u>242,594</u>	<u>265,741</u>
<b><u>NET CURRENT LIABILITIES</u></b>		<u>(107,220)</u>	<u>(192,153)</u>
<b><u>NET ASSETS</u></b>		<u>£266,054</u>	<u>£232,655</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	2	2
Profit and loss account		<u>266,052</u>	<u>232,653</u>
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>£266,054</u>	<u>£232,655</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. No notice requiring an audit for the year ended 31 May 2010 has been deposited under s 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of s 394 and s 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 21 February 2011

  
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R Guildford Esq  
Director

Company No 03787412 (England & Wales)

The notes on pages 2 and 3 form part of these Financial Statements

# A & R COOLING SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2010

### 1 ACCOUNTING POLICIES

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

#### Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	20% reducing balance basis
Office Equipment	25% reducing balance basis

#### Deferred taxation

Where material, the charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that it is material and the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### Pensions

The company operates defined contribution pension schemes, and the pension charge represents the amounts payable by the company to the funds in respect of the year.

# A & R COOLING SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2010 (continued)

### 2 FIXED ASSETS

#### Cost/Valuation

At 1 June 2009

Additions

Disposals

At 31 May 2010

#### Depreciation/Amortisation

At 1 June 2009

Charge for the year

Disposals

At 31 May 2010

#### Net book values

At 31 May 2010

At 31 May 2009

Tangible	Intangible
8,894	524,000
2,895	-
-	-
£11,789	£524,000
3,286	104,800
2,029	52,400
-	-
£5,315	£157,200
£6,474	£366,800
£5,608	£419,200

### 3 CALLED UP SHARE CAPITAL

#### ALLOTTED CALLED UP AND FULLY PAID:

2 Ordinary shares of £1 each

<u>2010</u>	<u>2009</u>
£2	£2