

COMPANY REGISTRATION NUMBER 03787412

**A & R COOLING
SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2013**



NICOLAOU DEARLE & CO

13 Highpoint Business Village
Henwood, Ashford, Kent
TN24 8DH

A & R COOLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

A & R COOLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		209,600	262,000
Tangible assets		<u>2,145</u>	<u>2,796</u>
		<u>211,745</u>	<u>264,796</u>
CURRENT ASSETS			
Debtors		92,741	66,163
Cash at bank and in hand		<u>20,286</u>	<u>286</u>
		113,027	66,449
CREDITORS: Amounts falling due within one year		<u>139,223</u>	<u>114,348</u>
NET CURRENT LIABILITIES		<u>(26,196)</u>	<u>(47,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,549</u>	<u>216,897</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>185,547</u>	<u>216,895</u>
SHAREHOLDERS' FUNDS		<u>185,549</u>	<u>216,897</u>

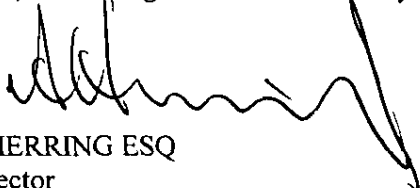
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 February 2014, and are signed on their behalf by.



A HERRING ESQ
Director

Company Registration Number 03787412

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & R COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% reducing balance basis

Office Equipment - 25% reducing balance basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Where material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

A & R COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012 and 31 May 2013	<u>524,000</u>	<u>7,766</u>	<u>531,766</u>
DEPRECIATION			
At 1 June 2012	262,000	4,970	266,970
Charge for year	<u>52,400</u>	<u>651</u>	<u>53,051</u>
At 31 May 2013	<u>314,400</u>	<u>5,621</u>	<u>320,021</u>
NET BOOK VALUE			
At 31 May 2013	<u>209,600</u>	<u>2,145</u>	<u>211,745</u>
At 31 May 2012	<u>262,000</u>	<u>2,796</u>	<u>264,796</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>