

Registered Number 03787412

A & R COOLING SERVICES LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	262,000	314,400
Tangible assets	3	2,796	3,648
		<u>264,796</u>	<u>318,048</u>
Current assets			
Debtors		66,163	164,164
Cash at bank and in hand		286	286
		<u>66,449</u>	<u>164,450</u>
Creditors: amounts falling due within one year		<u>(114,348)</u>	<u>(207,180)</u>
Net current assets (liabilities)		<u>(47,899)</u>	<u>(42,730)</u>
Total assets less current liabilities		<u>216,897</u>	<u>275,318</u>
Total net assets (liabilities)		<u>216,897</u>	<u>275,318</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		216,895	275,316
Shareholders' funds		<u>216,897</u>	<u>275,318</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2013

And signed on their behalf by:

A Herring Esq., Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance basis

Office Equipment - 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line basis

Other accounting policies

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	524,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>524,000</u>
Amortisation	
At 1 June 2011	209,600
Charge for the year	52,400
On disposals	-
At 31 May 2012	<u>262,000</u>
Net book values	
At 31 May 2012	<u>262,000</u>
At 31 May 2011	<u>314,400</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	7,766
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>7,766</u>
Depreciation	
At 1 June 2011	4,118
Charge for the year	852
On disposals	-
At 31 May 2012	<u>4,970</u>
Net book values	
At 31 May 2012	<u>2,796</u>
At 31 May 2011	<u>3,648</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

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