COMPANY REGISTRATION NUMBER 03787412

A & R COOLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2011

NICOLAOU DEARLE & CO

13 Highpoint Business Village
Henwood, Ashford, Kent
TN24 8DH

A & R COOLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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A & R COOLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2011 £	2010 £
FIXED ASSETS	2			
Intangible assets			**314,400**	366,800
Tangible assets			**3,648**	6,474
			318,048	373,274
CURRENT ASSETS				
Debtors		**164,164**		106,493
Cash at bank and in hand		**286**		28,881
		164,450		135,374
CREDITORS: Amounts falling due within one year		**207,180**		242,594
NET CURRENT LIABILITIES			**(42,730)**	(107,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			**275,318**	266,054
CAPITAL AND RESERVES				
Called-up equity share capital	3		**2**	2
Profit and loss account			**275,316**	266,052
SHAREHOLDERS' FUNDS			**275,318**	266,054

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 February 2012, and are signed on their behalf by

A HERRING ESQ
Director

Company Registration Number 03787412

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & R COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing balance basis
Office Equipment	-	25% reducing balance basis

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Where material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

A & R COOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2010	524,000	11,789	535,789
Disposals	–	(4,023)	(4,023)
At 31 May 2011	524,000	7,766	531,766
DEPRECIATION			
At 1 June 2010	157,200	5,315	162,515
Charge for year	52,400	1,117	53,517
On disposals	–	(2,314)	(2,314)
At 31 May 2011	209,600	4,118	213,718
NET BOOK VALUE			
At 31 May 2011	314,400	3,648	318,048
At 31 May 2010	366,800	6,474	373,274

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
2 Ordinary shares of £1 each	2	2	2	2