

D S A PRODUCTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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UNAUDITED ACCOUNTS
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D S A PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr M Skilton Mrs A J Skilton
Company Number	3787396 (England and Wales)
Registered Office	Unit B Henfield Business Park Henfield West Sussex BN5 9SL
Accountants	Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE

D S A PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	-	6,400
Tangible assets	5	142,119	158,678
		<u>142,119</u>	<u>165,078</u>
Current assets			
Inventories		50,000	50,000
Debtors	6	167,310	173,971
Cash at bank and in hand		320,371	285,336
		<u>537,681</u>	<u>509,307</u>
Creditors: amounts falling due within one year	7	(280,152)	(301,076)
Net current assets		<u>257,529</u>	<u>208,231</u>
Total assets less current liabilities		399,648	373,309
Creditors: amounts falling due after more than one year	8	(13,167)	(17,002)
Provisions for liabilities			
Deferred tax		(26,808)	(29,912)
Net assets		<u>359,673</u>	<u>326,395</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		359,573	326,295
Shareholders' funds		<u>359,673</u>	<u>326,395</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2023 and were signed on its behalf by

Mr M Skilton
Director

Company Registration No. 3787396

D S A PRODUCTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

D S A Products Limited is a private company, limited by shares, registered in England and Wales, registration number 3787396. The registered office is Unit B, Henfield Business Park, Henfield, West Sussex, BN5 9SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% Straight Line
Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	62,000
At 31 March 2023	62,000
Amortisation	
At 1 April 2022	55,600
Charge for the year	6,400
At 31 March 2023	62,000
Net book value	
At 31 March 2023	-
At 31 March 2022	6,400

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	135,905	256,104	64,379	456,388
Additions	-	703	2,130	2,833
At 31 March 2023	135,905	256,807	66,509	459,221
Depreciation				
At 1 April 2022	7,710	228,258	61,742	297,710
Charge for the year	-	18,061	1,331	19,392
At 31 March 2023	7,710	246,319	63,073	317,102
Net book value				
At 31 March 2023	128,195	10,488	3,436	142,119
At 31 March 2022	128,195	27,846	2,637	158,678

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	163,709	173,106
Other debtors	3,601	865
	167,310	173,971

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	4,000	4,000
Trade creditors	42,944	53,273
Taxes and social security	78,359	75,240
Loans from directors	150,196	162,258
Accruals	4,653	6,305
	280,152	301,076

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	13,167	17,002

9 Transactions with related parties

At 31 March 2023 the company owed its directors £150,196 (2022 £162,258) and this is included in creditors.

10 Average number of employees

During the year the average number of employees was 7 (2022: 7).

