

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2006
for
THERAPYWORKS LIMITED



THERAPYWORKS LIMITED

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THERAPYWORKS LIMITED

Company Information for the Year Ended 31 March 2006

DIRECTOR: H R Griffiths

SECRETARY: Mrs M Griffiths

REGISTERED OFFICE: 9a,Poundfield Centre
Llantwit Major
Vale of Glamorgan
CF61 1DL

REGISTERED NUMBER: 3787211

ACCOUNTANTS: Beman & Co
Chartered Accountants
Cardiff

THERAPYWORKS LIMITED

Report of the Director for the Year Ended 31 March 2006

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of physiotherapy treatment.

DIRECTOR

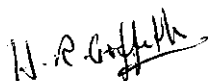
H R Griffiths was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H R Griffiths - Director

24 May 2006

THERAPYWORKS LIMITED

Profit and Loss Account for the Year Ended 31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
TURNOVER			82,286		81,462
Cost of sales			<u>3,240</u>		<u>3,018</u>
GROSS PROFIT			79,046		78,444
Distribution costs		44,963		46,628	
Administrative expenses		<u>25,175</u>		<u>23,747</u>	
			<u>70,138</u>		<u>70,375</u>
OPERATING PROFIT	2		8,908		8,069
Interest receivable and similar income			<u>69</u>		<u>34</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			8,977		8,103
Tax on profit on ordinary activities	3		<u>-</u>		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>8,977</u>		<u>8,103</u>
RETAINED PROFIT FOR THE YEAR			<u><u>8,977</u></u>		<u><u>8,103</u></u>

The notes form part of these financial statements

THERAPYWORKS LIMITED**Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	4		3		3
CURRENT ASSETS					
Stocks		-		1,482	
Debtors	5	6,050		662	
Cash at bank		55,342		46,568	
		<u>61,392</u>		<u>48,712</u>	
CREDITORS					
Amounts falling due within one year	6	4,765		1,062	
NET CURRENT ASSETS			<u>56,627</u>		<u>47,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,630</u>		<u>47,653</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		56,628		47,651
SHAREHOLDERS' FUNDS			<u>56,630</u>		<u>47,653</u>

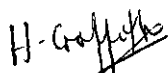
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


H R Griffiths - Director

Approved by the Board on 24 May 2006

The notes form part of these financial statements

THERAPYWORKS LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	-	289
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

THERAPYWORKS LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2006

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2005 and 31 March 2006	9,462
DEPRECIATION	
At 1 April 2005 and 31 March 2006	9,459
NET BOOK VALUE	
At 31 March 2006	3
At 31 March 2005	3

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
Trade debtors	6,050	662

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
Taxation and social security	1,120	(1,392)
Other creditors	3,645	2,454
	4,765	1,062

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£1	£	£
100	Ordinary		100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£1	£	£
2	Ordinary		2	2

THERAPYWORKS LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2006

8. RESERVES

	Profit and loss account £
At 1 April 2005	47,651
Retained profit for the year	<u>8,977</u>
At 31 March 2006	<u><u>56,628</u></u>