

Charity Number: 1086571
Company Registration Number: 03786895 (England and Wales)

TOLD BY AN IDIOT
(A registered charity and company limited by guarantee)
UNAUDITED TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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TOLD BY AN IDIOT

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FOR THE YEAR ENDED 31 MARCH 2017

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TOLD BY AN IDIOT

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The trustee who are also directors of the charity for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The object for which the charity was established is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

The principle activities of the company have continued to be theatrical productions, projects, artist development and education/participation.

The company's mission statement is as follows:

Told by an Idiot explores the human condition through theatre that is bigger than life. We acknowledge the artifice of performance & make no attempt to put reality on stage, but we inhabit the space between laughter & pain which exists in the real world. Our work is rooted in the live event & thrives on a sense of spontaneity & risk, celebrating the unpredictability of performance. Through playful collaborative writing, anarchic physicality & a comedic sensibility we create genuinely spontaneous experiences for audiences.

Through our work on stage & through our Taught by an Idiot participation work we foster a sense of openness, curiosity & the desire to play. We consistently experiment with what art can be & who can be involved, & in doing so our work blurs the lines between artist, participant & audience. Our commitment to accessibility informs the entwined relationship between our productions & our participation work.

We take creative risks, we tell universal stories & we include everyone.

The aims of the company are:

- To make excellent theatre that takes risks
- To make theatre through unusual provocations & surprising partnerships
- To make theatre through a process that is collaborative, playful & open to the public
- To make theatre rooted in a fundamental belief that everyone is equal, & to represent & celebrate diversity
- To nurture the skills & talents of early career theatre artists
- To make theatre that speaks to & exists within the international arena
- To make theatre that is accessible to everyone
- To produce work through a resilient & flexible business model, & from a financially viable & sustainable administrative base.

Public benefit

When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and fee-charging. Grants and funding contributions form the company's main source of income, which is supplemented by box office receipts. The charity makes every effort to ensure that ticket prices for performances allow access to the company's work by members of the public on low incomes.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENTS AND PERFORMANCE

Review of Charitable Activities

During 16/17 we continued to produce challenging enjoyable productions and created participation opportunities under our 'Taught by an Idiot' umbrella. Our work this year has ensured that artistic excellence continues to thrive and is celebrated on a variety of levels.

Told by an Idiot undertook the following activity to achieve the company's objectives:

We created two new theatrical productions, *Heads Will Roll*, a co-production with Theatre Royal Plymouth, and *Cymbeline* with the Royal Academy of Dramatic Art. *Heads Will Roll* opened in the Drum, Plymouth before completing a UK tour, including a rural tour to villages hall and small scale rural arts venues. *Cymbeline* was produced with second year RADA drama students and was performed at RADA along with being performed at the META Festival in Florence. We also delivered a creative residency with theatre company Hijinx, working with disabled and non-disabled performers to create *Cabaret of Blood*, a devised piece which ran for 2 performances in Cardiff in June. *Kill Will*, our Idiot pop-up performance was presented again with the Barbican Centre at the Walthamstow Garden Party, and we again took part in the yearly Fun Palaces initiative, offering a free opportunity for people to engage in the creation of our work (this time through making vegetable puppets and curating fun stories – an activity which featured in our show *Heads Will Roll*).

16/17 saw the company take a strategic decision to predominantly tour on the small scale, to rural venues, with a large proportion of the theatre venues being new to the company. Over 6000 people saw our work across 16/17 and / or participated in our Taught by an Idiot engagement opportunities. Across the year, where our work was a 'paid for' event, our average ticket was £11.78 making our activity financially accessible for more people, and our geographic spread, from metropolitan cities to rural venues, also accessed a very wide and varied demographic.

A continued key to Told by an Idiot's creative success is the opportunity to undertake Research and Development weeks that allow us to explore ideas for future projects. This year we held three R&D weeks on possible future productions. They allowed us to test new material and receive constructive critique in order to ensure we are offering the best possible experience for our audience. They also allowed us to work with a wide pool of actors and emerging talent, giving opportunities to emerging directors and in-training Stage Management in particular. The diverse and enquiring work within our Idiot R&D environment highlights perfectly our ongoing curiosity to tell universal stories, accessible to all, and our refusal to artistically settle.

Taught by an Idiot, our participation and engagement work, continued to be a central and important aspect to our company activity across 16/17. Within our aim to consistently experiment with what art is and who can be involved we reached over 300 children and young people through our CYP aimed activity, receiving workshop comments such as '*excellent at keeping even the youngest ones totally engaged.. a really fun workshop day*'. Our Taught by an Idiot activity is also passionately focused on providing artist development opportunities and, as well as delivering our Sold Out 'Director in the Devising Process' workshop again this year (with feedback such as '*still buzzing after an amazing week..inspired*'), we continued to forge relationships with higher education institutions to further influence emerging artists. We remain an associate company of RADA and also began conversations with Wimbledon College of Art and Rose Bruford College.

In total our Taught by an Idiot work reached almost 500 people across 179 sessions in 16/17, which is an increase in activity from last year, but actually represents a decrease in the number of people our activity reached. This was a strategic decision. We believe that longer length and/or more in-depth workshops / projects with Told by an Idiot, where quality of experience is valued over quantity of people participating, can have a more substantial impact on, and a more meaningful outcome for, those taking part.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENTS AND PERFORMANCE (continued)

Fundraising Activities

The continued reach and growth of our Taught by an Idiot programme is in part due to the creation of a 2 day a week freelance staff post to oversee the activity but is also due to our successful fundraising for this area of our work. Although Taught by an Idiot is an asset to the company and is key to delivering our mission of *'telling universal stories, taking creative risks and including everyone'*, each element of the work we produce under this umbrella requires continual external financial support to make it happen.

With the support of a freelance Fundraising Consultant we continue to see success in raising additional much needed funds for Taught by an Idiot activity. In 16/17 we raised £20,000 (75% of our Taught fundraising target for the year), which represents 8% of our total income coming from fundraised sources, compared to £12,300 or 5.2% in 15/16.

FINANCIAL REVIEW

Principal Funding Sources

Told by an Idiot continues to be revenue funded by Arts Council England as a National Portfolio organisation (NPO) and was successful in the open application process for funding as a National Portfolio Organisation until March 2022. The company also works in financial partnership with other organisations/venues to create its productions and relies on Trusts and Foundations funding for the majority of its Taught projects.

Reserves Policy

It is the trustees' policy to hold a sum equal to three months administration and overheads costs as a reserve. The Trustees consider that this sum is sufficient to ensure the company can meet financial obligations.

Funds at 31 March 2017

The carried forward surplus as at 31 March 2017 is £92,391 (2016: £105,785) of which £40,000 (2016: £40,000) comprises the reserve above, based on the budgeted administration and overhead costs for 2016-17. The balance of £52,391 (2016: £65,785) being an Ambitious Projects fund.

Year on Year Fluctuations

The cycle of development, production and touring means that earned income and costs of operation will undulate. 2016/17, as a year of creative investment, was budgeted to draw significantly on reserves. However, due a revised producing model for Heads Will Roll, this was mitigated significantly

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated on 10 June 1999 as a company limited by guarantee and is governed by its Memorandum and Articles of Association as amended by Special Resolutions on 21 July 2009 and 12 October 2017. The company was registered as a charity by the Charity Commission in England and Wales on 14 May 2001.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees, who are appointed under the terms of the Articles of Association. All members of the Board of Directors who have served for three years from the date of their election must retire. Having retired, a trustee can offer himself/herself for re-election provided he/she has served for a period of less than six years. A Trustee who has served six years must retire at the AGM, which takes place at the end of his/her sixth year and shall not be eligible for re-election to the Board of Directors for at least one year. New Trustees are proposed by serving Trustees or the company's executive team and elected with a majority vote by the Trustees.

Induction and Training of trustees

An induction process has been established for new Trustees. Separate meetings are arranged with the Chair and executive team. In addition Trustees are presented with a welcome pack, including Charity Commission guidelines, a list of board roles and responsibilities, the company business plan, company handbook and Memorandum and Articles of Association. Trustees are also offered the opportunity to attend Independent Theatre Council training for board development.

Organisational Structure

An Artistic Director (part-time), an Executive Producer (part-time), an Assistant Producer (part-time), a Participation Manager (part-time), and a Finance Manager (freelance) manage the everyday operations of the company. The executive team, made up of the Artistic Director and the Executive Producer, reports to the Trustees at quarterly board meetings. The Executive Producer acts as Company Secretary to the board.

Related Parties

The Chair of the Trustees, Andrew Comben, is Chief Executive of Brighton Dome and Festival Ltd, with which the company has worked in 2011/12. Trustee Louise Jeffreys is Director of Arts at the Barbican Centre with which the company worked in 13/14, 15/16 and July 2016. Trustee Jacqui O'Hanlon is Director of Education at the Royal Shakespeare Company with which the company has worked in 2010/11.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members Liability

Every member of the charity undertakes to contribute to an amount not exceeding £1 to the assets of the charity in the event of winding up.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Justin Audibert Ayesha Antoine-Brown - Appointed 7 th December 2016 Andrew Comben, Chair Tori Dance Louise Jeffreys Chris Martin Robert McCreath Jacqui O'Hanlon Alison Jean Porter - Appointed 7 th December 2016
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Company Secretary & Executive Producer	Jenni Grainger
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Registered Office – to 1 August 2017	RADA Studios 16 Chenies Street London WC1E 7EX
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Registered Office – from 2 August 2017	St Martin's House 59 St Martin's Lane London WC2N 4JS
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Company Registration Number	03786895 (England and Wales)
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Charity Registration Number	1086571
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Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19
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	HSBC 240 Lavender Hill Clapham Junction London SW1 1LH
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	Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ
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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent Examiner

John Howard FCA
Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

The report was approved by the Trustees on 6 December 2017 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Andrew Comben', is written over a dotted line.

Andrew Comben
Chairman

TOLD BY AN IDIOT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOLD BY AN IDIOT

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

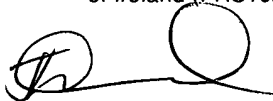
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).



J Howard FCA
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

Date: 15 December 2017

TOLD BY AN IDIOT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Total funds 2017 £	Total funds 2016 £
Income from:			
Grants and donations	2	195,253	180,024
Charitable activities	3	78,727	128,022
Other activities	4	2,762	2,915
Investments	5	365	318
Total income		277,107	311,279
Expenditure on:			
Raising funds		11,512	13,440
Charitable activities	6	278,989	310,613
Total expenditure		290,501	323,953
Net (expenditure) before other recognised gains and losses		(13,394)	(12,674)
Net movement in funds		(13,394)	(12,674)
Reconciliation of funds:			
Total funds brought forward		105,785	118,459
Total funds carried forward		92,391	105,785

The statement of financial activities includes all gains and losses recognised in the year.

None of the charity's activities were acquired or discontinued during the above two financial years.

The notes on pages 10 to 16 form part of these financial statements.

TOLD BY AN IDIOT

Registered Number 03786895

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	£	2017	£	£	2016	£
Fixed Assets							
Tangible assets	12			-			381
Current assets							
Debtors	13		19,371			29,575	
Cash at bank and in hand			91,337			115,667	
			110,708			145,242	
Creditors: Amounts falling due within one year	14		(18,317)			(39,838)	
Net current assets				92,391			105,404
Net assets				<u>92,391</u>			<u>105,785</u>
Charity Funds							
Unrestricted funds	15			92,391			105,785
Total funds				<u>92,391</u>			<u>105,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 6 December 2017 and were signed on its behalf by:


Andrew Comben
Chairman

The notes on pages 10 to 16 form part of these financial statements.

TOLD BY AN IDIOT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

Told By An Idiot meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of the restricted fund is set out in the notes to the financial statements.

Income

All income, including grant, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings – Straight line over three years

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the Bank.

Taxation

The charity is exempt from corporation tax in respect of income to the extent that such income is applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity contributes to personal pension plans and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

TOLD BY AN IDIOT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

2. Income from donations and grants	Total funds 2017 £	Total funds 2016 £
Donations	2,163	105
Gifts in kind – rent	4,200	4,200
Grants	188,214	175,264
Similar incoming resources	676	455
Total donations and grants	195,253	180,024

In 2016, of the total income from donations and grants, £176,209 was to unrestricted funds and £3,815 was to restricted funds.

3. Incoming resources from charitable activities		
Theatrical productions	68,237	106,211
Education/participation	10,490	21,811
	78,727	128,022
4. Other income		
Storage contribution	2,762	2,915
	2,762	2,915
5. Investment income		
Bank deposit interest	365	318

TOLD BY AN IDIOT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

6.	Charitable Activities Costs	Direct Costs (See Note 7) £	Support Costs (See Note 8) £	Total £
	Education through the performing arts	<u>148,417</u>	<u>130,572</u>	<u>278,989</u>

7.	Direct costs	R&D £	Theatre £	Education £	Total 2017 £	Total 2016 £
	Programme costs	6,845	115,018	26,554	148,417	167,034
	Wages and salaries	-	-	-	-	5,625
		<u>6,845</u>	<u>115,018</u>	<u>26,554</u>	<u>148,417</u>	<u>172,659</u>

In 2016, the charity incurred the following direct costs:
 £131,618 in respect of theatrical productions (Theatre)
 £25,491 in respect of education/participation (Education)
 £15,550 in respect of artistic development (R&D)

8.	Support costs	Other £	Governance Costs £	Total £
	Costs of Generating Supporting Income	6,529	-	6,529
	Theatre	108,221	3,098	111,319
	Education	<u>12,724</u>	<u>-</u>	<u>12,724</u>
		<u>127,474</u>	<u>3,098</u>	<u>130,572</u>

Support costs, included in the above as follows:

	2017 £	2016 £
Wages	91,358	99,198
Pensions	1,978	1,923
Bank Charges	308	375
Website	1,674	1,885
Travel	879	2,026
Rent	15,642	15,549
Insurance	1,692	1,342
Postage and Stationary	235	130
Telephone	615	-
Other Costs	6,781	11,596
Depreciation	381	500
Bad Debts	2,159	-
Storage	5,599	5,395
I.C.T	<u>1,271</u>	<u>2,218</u>
	<u>130,572</u>	<u>144,962</u>

TOLD BY AN IDIOT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

9. Net incoming resources/(resources expended)	2017	2016
	£	£
Depreciation of tangible fixed assets: -owned by the charity	381	500

During the year, no trustees received any remuneration (2016: £nil).

During the year, no trustees received any benefits in kind (2016: £nil).

During the year, no trustees received any reimbursement of expenses (2016: £nil).

10. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,250 (2016: 1,975), and accounting and tax compliance services of £500 (2016: £850).

11. Staff costs and the cost of key management personnel	2017	2016
	£	£
Wages and salaries	85,437	98,773
Social security costs	5,921	6,050
Other pension costs	1,978	1,923
	93,336	106,746

The average number of persons employed by the charity during the year was as follows:

	2017	2016
	No.	No.
Production	2	2
Artistic directors	1	1
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

In the year ended 31 March 2017, staff costs included sums paid to actors and technical personnel engaged for specific productions. The key management personnel of the charity are the Artistic Director and Executive Producer. Remuneration and benefits received by key management personnel amounted to £37,082 (2016: £64,678). In addition in 2017 there was maternity cover of £27,462.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

12. Tangible fixed assets

	Total £
Cost	
At 1 April 2016 and 31 March 2017	4,333
Depreciation	
At 1 April 2016	3,952
Charge for the year	381
At 31 March 2017	4,333
Net Book Value	
At 31 March 2017	-
At 31 March 2016	381

13. Debtors

	2017 £	2016 £
Trade debtors	1,913	6,372
Other debtors	1,622	12,897
Prepayments and accrued income	15,836	10,306
	<u>19,371</u>	<u>29,575</u>

14. Creditors: Amounts falling due within one year

Trade creditors	13,898	30,094
Other taxation and social security	1,386	-
Other creditors	283	533
Accruals and deferred income	2,750	9,211
	<u>18,317</u>	<u>39,838</u>

TOLD BY AN IDIOT

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

15. Statement of funds

	Brought forward £	Income £	Expenditure £	Transfers In/out £	Carried forward £
General funds					
General funds – all funds	105,785	277,107	(291,878)	-	91,014
Total unrestricted funds					
Total funds	<u>105,785</u>	<u>277,107</u>	<u>(291,878)</u>	<u>-</u>	<u>91,014</u>

The above funds are held in accordance with the charity's policy on reserves, as set out in the Trustees' Report.

16. Analysis of net assets between funds

	Total funds 2017 £	Total funds 2016 £
Fixed assets	-	381
Net current assets	<u>91,014</u>	<u>105,404</u>
Total	<u>91,014</u>	<u>105,785</u>

17. Related party transactions

There were no related party transactions requiring disclosure in either year.

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she ceased to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.