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REGISTERED COMPANY NUMBER: 03786895 (England and Wales)
REGISTERED CHARITY NUMBER 1086571

**TOLD BY AN IDIOT
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



A14 *A2MN52NU* 06/12/2013 #240
COMPANIES HOUSE

MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

TOLD BY AN IDIOT

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FOR THE YEAR ENDED 31 MARCH 2013**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03786895 (England and Wales)

Registered Charity number
1086571

Registered office
Unit LF 17
The Leather Market
Weston Street
London
SE1 3ER

Trustees

Andrew Stuart Comben
Hazel Margaret Coomber
Louise Felicity Jeffreys
Jacqueline Mary O'Hanlon
Daniel George Pursey
Christopher George Martin

Chair of the Board

- resigned 17/12/12

Company Secretary
David Harris

Independent examiner
MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Patron
Richard Wilson OBE

The Artistic Directors
Hayley Carmichael
Paul Hunter
John Wright - Associate Director

The Producers
Jenni Grainger - Executive Producer
Rachel Meyrick - Assistant Producer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association as amended by Special Resolution on 21 July 2009.

The company was registered as a charity by the Charity Commission in England and Wales on 14 May 2001.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are appointed under the terms of the Articles of Association. The Trustees shall be no less than three and no more than seven. All members of the Board of Directors who have served for three years from the date of their election must retire. Having retired, a trustee can offer himself/herself for re-election provided he/she has served for a period of less than six years. A Trustee who has served six years must retire at the AGM which takes place at the end of his/her sixth year and shall not be eligible for re-election to the Board of Directors for at least one year. New Trustees are proposed by serving Trustees or the company's executive team and elected with a majority vote by the Trustees.

Induction and training of new trustees

An induction process has been established for new Trustees. Separate meetings are arranged with the Chair and executive team. In addition, Trustees are presented with a welcome pack including Charity Commission guidelines, a list of board roles and responsibilities, the company business plan, company handbook and Memorandum and Articles of Association. Trustees are also offered the opportunity to attend Independent Theatre Council training for board development.

Organisational structure

Two Co-Artistic Directors (part-time), an Executive Producer (full-time), an Assistant Producer (part-time) and a Finance Manager (freelance) manage the everyday operations of the company. The executive team, made up of the Co-Artistic Directors and the Executive Producer, reports to the Trustees at quarterly board meetings. The Finance Manager acts as Company Secretary to the board.

Public benefit

The principal activities of the company during the year continued to be theatrical productions, projects, artist development and education/participation. When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and fee-charging. Grants and funding contributions form the company's main source of income, which is supplemented by box office receipts. The charity makes every effort to ensure that ticket prices for performances allow access to the company's work by members of the public on low incomes.

Related parties

The Chair of Trustees, Andrew Comben, is a Chief Executive of Brighton Dome and Festival Ltd with which the company has worked in 2011/12. Trustee Louise Jeffreys is Director of Programming at the Barbican Centre with which the company has worked in 2012/13. Trustee Jacqui O'Hanlon is Director of Education at the Royal Shakespeare Company with which the company has worked in 2010/11.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's principal activity is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

TOLD BY AN IDIOT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

OBJECTIVES AND ACTIVITIES

Significant activities

The company's mission statement is as follows

Told by an Idiot creates theatre for national and international touring and for specific spaces. We set out to explore the human condition by celebrating and revelling in a style of theatre that is bigger than life. The company will always seek to acknowledge the artifice of theatre and make no attempt to put reality on stage. We remain, however, fascinated by the fine line between comedy and tragedy that exists in the real world. Through collaborative writing, anarchic physicality and a playful but rigorous approach to text, the company is committed to creating a genuinely spontaneous experience for the audience. Using a wealth of imagery and a rich theatrical language, we aim to tell universal stories that are accessible to all.

The aims of the company are to

- * Produce an exciting and stimulating theatrical experience
- * Engage with a wide cross-section of audiences in a variety of stories using a wealth of imagery and a rich theatrical language
- * Collaborate with high quality artists both within theatre and cross artform
- * Celebrate the diversity of cultures in our society by presenting work by and with artists of different cultural backgrounds
- * Engage young audiences in the theatre experience
- * Promote British theatre on an international platform
- * Produce work from a sound financial and administrative base
- * Inspire and encourage the next generation of theatre-makers

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year ending 31 March 2013 the following projects, productions and research and development (R&D) were undertaken to achieve the company's objectives

- * THE HUNCHBACK OF NOTRE DAME R&D (June 2012)
- * MY PERFECT MIND, R&D (July 2012)
- * A MIDSUMMER NIGHT'S DREAM, PRODUCTION (August 2012 - November 2012)
- * TOO CLEVER BY HALF R&D (December 2012)
- * MY PERFECT MIND PRODUCTION (December 2012 - May 2013)
- * TAUGHT BY AN IDIOT ACTIVITY
 - Barbican Box (July 2012)
 - Artistic Directors' Workshop (June 2012)
 - A Midsummer Night's Dream Masterclass (August 2012)
 - 4th Monkey training / workshops \ 3 (October 2012)
 - Powys County Council Idiot workshop (January 2013)
 - My Perfect Mind Liverpool residency (March 2013)
 - My Perfect Mind Salisbury residency (March 2013)
 - My Perfect Mind London workshop days (March 2013)
 - Open Minds Idiot workshop - Rotherham (1 April 2013)

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

ACHIEVEMENT AND PERFORMANCE

Productions

A Midsummer Night's Dream

A Midsummer Night's Dream was a bi-lingual co-production with Svenska Theatre in Finland and the show ran from August to October in Rep in Helsinki with a mixture of UK and Finnish actors. This production fulfilled our ambition of creating a new production on an international stage. Over its three months and 25 performances the show was seen by over 4 000 people.

Collaborating with Svenska demonstrated our continued commitment to international work. The production helped to increase the company's UK and international profile and allowed the company and the British actors to gain skills from our international partners to feed back in to the UK sector and inform artistic excellence in the UK. We also experienced first-hand how accessible our work is to international audiences owing to its strong physicality and sharp story-telling.

My Perfect Mind

My Perfect Mind began rehearsals in December 2012 and, after opening at The Drum Theatre Royal Plymouth in February 2013, the production toured to Liverpool and Salisbury and concluded in a five-week run at the Young Vic in London. It was directed by Kathryn Hunter and starred Paul Hunter (Told by an Idiot's co-artistic director) and acclaimed classical actor Edward Petherbridge.

The production received fantastic press and audience feedback with eight 4-star reviews and audience comments including 'Theatre at its best', and 'a perfect evening of theatre'. Press quotes included 'My Perfect Mind is a show unlike any other' and 'the entire show gurgles with merriment'. Sales were strong across the tour from 50% capacity on opening in Plymouth to 79% in Liverpool and 87% in Salisbury culminating in a sold-out and twice-extended April run at the Young Vic. With this production we also fulfilled our objective of collaborating with a new London partner and were thrilled that My Perfect Mind was a hit for all partners including Theatre Royal Plymouth with whom the company has a long-standing relationship.

My Perfect Mind matched entirely our mission to produce playful, anarchic experiences accessible to all that are unique in their style and presentation. The response proved that our unique, bold and innovative style of theatre is enjoyed and highly valued across the country.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

ACHIEVEMENT AND PERFORMANCE

Taught by an Idiot

Taught by an Idiot lies at the heart of the company's identity and is a major interactive initiative set up as a direct response to creating performance and participation activity that is anarchic, spontaneous and accessible to the widest possible audience. Offering a range of events from workshops to performances, post-show improvisations to professional development and long-term residencies to spontaneous happenings, the company's Taught by an Idiot work is fundamentally about collaboration, liberation and the pursuit of pleasure. The only thing asked is that participants have a sense of openness, curiosity and the desire to play.

In 2012/13 we held a diverse range of Taught by an Idiot activity, emphasising our continued commitment to growing this area of the company ever further.

We completed the final stage of our Barbican Box education project with the Barbican Theatre which began in 2012. This activity was made available to all secondary schools, sixth form departments and further education colleges in the London Borough of Hackney. Working with 149 young people from 5 different Hackney secondary schools, over 130 of the participants were from non-white British backgrounds. The project offered direct involvement with professional actors in a professional theatre space along with workshops in their own schools. We divulged the Taught by an Idiot process of creating live theatre and coached them in devising their own productions which were performed on stage at the Barbican.

Our workshops for professional practitioners continued to go from strength to strength. Our Artistic Director two-day workshop in June 2012 attracted over 20 emerging artists and we received strong feedback to now make this an annual event, feedback including 'An engaging, accessible and thought-provoking practical sharing of process' and 'exhausting and inspiring'.

Alongside A Midsummer Night's Dream in Helsinki we ran 6 international schools workshops under Taught by an Idiot which reached a total of 150 young people. In this year we also worked with 4th Monkey, a drama training company in the UK to deliver a devising and physical theatre workshop to their body of students and we are now one of their partner companies to supply training to their members in the years to come.

In January 2013 we ran our 'Bigger than Life' workshop for arts practitioners employed by Powys Council in Wales to help reinvigorate their theatre practices within the workplace. We also worked with Open Minds Theatre Company in Rotherham in early April 2013 in a similar vein.

Along with the above, our largest Taught by an Idiot project in 2012/13 was the Foyle Foundation funded residencies that ran concurrently with My Perfect Mind at each touring venue. We raised 100% of our fundraising target and the grant paid for a three-month project which explored the autobiographical nature of the play with disadvantaged and/or marginalised groups at each venue around the country.

Overall, this year via Taught by an Idiot we engaged with 456 brand new participants and 180 repeat attendees through a number of workshops and participation projects varying in length from two days to full weeks. We also reached many others who attended un-ticketed events such as our post-show talk backs and pre-show discussions. We expanded Taught by an Idiot's own workforce too in order for us to continue to dedicate our resources to ensuring the arts sector and arts education activity is diverse and of a high quality. This was done by increasing and formalising our pool of Associate Artists who are now 5 in total and from a wide artistic field (performers/composer/director/designer).

Research and Development

We continued to produce work through a rigorous process of research and development with R&D weeks on 3 new production concepts this year, all vital to our work of ensuring that we are delivering the very best. Our first of these was a possible co-production concept with the Royal and Derngate Theatre, Northampton, The Hunchback of Notre Dame. The second was for My Perfect Mind prior to it beginning rehearsals in December 2012, and the final R&D period was for our summer 2013 production with Manchester Royal Exchange, Too Clever by Half. Each R&D had a sharing at the end of the week with a small group of invited guests including co-producing partners. These provided useful opportunities to meet partners face to face and to receive feedback on material. It also allowed us to work with a wide pool of actors and emerging talent, giving opportunities to Assistant Directors in particular.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to hold a sum equal to three months' budgeted administration and overheads costs as a reserve. The Trustees consider that this sum is sufficient to ensure the company can meet financial obligations.

Funds at 31 March 2013

The balance of funds at the end of the financial year equated to £87,845 of which £32,760 comprises the reserve as above. Of the remaining sum, the Trustees have created the following designated funds: Research and Development £6,342, Website Development £8,000 and Fundraising Consultant £5,000, leaving an unrestricted fund balance of £35,743. There are no restricted funds carried over to 2013/14.

Principal funding sources

Told by an Idiot continues to be revenue funded by Arts Council England as a National Portfolio organisation (NPO). This three-year funding agreement is due to terminate on 31 March 2015 and it is likely that we will be asked by ACE to reapply for our funding in spring 2014 through an open application process. The company also works in financial partnership with other organisations/venues to create its productions and relies on Trusts and Foundations funding for much of its Told by an Idiot projects.

Fundraising activities

The company successfully met its fundraising objectives for the activities in 2012/13. We raised £15,000 through a foundation grant from the Foyle Foundation to fund the Told by an Idiot residency project alongside our tour of My Perfect Mind.

FUTURE DEVELOPMENTS

Productions and projects planned for the financial year 2013/14 include:

- TOO CLEVER BY HALF (Royal Exchange, Manchester June - August 2013)
- R&D on BLASPHEMY (National Theatre Scotland co-production April 2013)
- R&D on GET HAPPY (Barbican Pit April 2013)
- Truth about Youth education project (Royal Exchange Manchester July 2013)
- THE ROLE OF THE DESIGNER IN THE DEVISING PROCESS (Taught workshop July 2013)
- THE ROLE OF THE DIRECTOR IN THE DEVISING PROCESS (Taught workshop September 2013)
- GET HAPPY (Barbican Theatre, London November - December 2013)
- IF IT'S BAD MAKE IT WORSE (three-day COMMEDIA Taught workshop January 2014)
- TISWAS title tbc (Birmingham Repertory Theatre and UK tour January - May 2014)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Andrew Stuart Comben - Trustee

19 November 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOLD BY AN IDIOT

I report on the accounts for the year ended 31 March 2013 set out on pages eight to fifteen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250 000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

MHA MacIntyre Hudson.

David Coppard FCA
ICAEW
MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Date 19/11/2014

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	167 245	-	167 245	117,245
Investment income	3	132	-	132	127
Incoming resources from charitable activities					
Productions and projects	4	89,781	-	89,781	62,609
Education		7 777	15 000	22 777	24,406
Total incoming resources		264 935	15,000	279 935	204,387
RESOURCES EXPENDED					
Charitable activities					
Productions and projects		109 816	-	109 816	64,971
Education		6 577	15 000	21,577	27 353
Research and development		9 227	-	9 227	7 842
Support costs		102 024	-	102 024	104 207
Governance costs		4,632	-	4 632	4 727
Total resources expended		232 276	15 000	247 276	209 100
NET INCOMING/(OUTGOING) RESOURCES					
		32,659	-	32 659	(4 713)
RECONCILIATION OF FUNDS					
Total funds brought forward		55,186	-	55 186	59 899
TOTAL FUNDS CARRIED FORWARD		87 845	-	87,845	55 186

The notes form part of these financial statements

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**BALANCE SHEET
AT 31 MARCH 2013**

		Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	425	-	425	-
CURRENT ASSETS					
Debtors	9	45,498	-	45 498	6 460
Cash at bank and in hand		79 396	-	79,396	64 521
		<u>124 894</u>	<u>-</u>	<u>124,894</u>	<u>70,981</u>
CREDITORS					
Amounts falling due within one year	10	(37,474)	-	(37 474)	(15 795)
NET CURRENT ASSETS		<u>87,420</u>	<u>-</u>	<u>87,420</u>	<u>55 186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,845</u>	<u>-</u>	<u>87 845</u>	<u>55,186</u>
NET ASSETS		<u><u>87,845</u></u>	<u><u>-</u></u>	<u><u>87 845</u></u>	<u><u>55 186</u></u>
FUNDS	11				
Unrestricted funds				87,845	55 186
Restricted funds				-	-
TOTAL FUNDS				<u><u>87,845</u></u>	<u><u>55,186</u></u>

The notes form part of these financial statements

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**BALANCE SHEET - CONTINUED
AT 31 MARCH 2013**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 19 November 2013 and were signed on its behalf by



Andrew Stuart Comben -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

Accounting convention

Incoming resources

Grants are recognised in the year in which they are received except

- Income from productions and projects is recognised in which the relevant production or project takes place

Tangible fixed assets

Plant and machinery etc - Straight line over 3 years

Taxation

Fund accounting

Pension costs and other post-retirement benefits

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

2 VOLUNTARY INCOME

	2013	2012
	£	£
Grants	<u>167,245</u>	<u>117,245</u>

Grants received included in the above are as follows

	2013	2012
	£	£
Arts Council England - core funding	<u>167,245</u>	<u>117,245</u>

3 INVESTMENT INCOME

	2013	2012
	£	£
Deposit account interest	<u>132</u>	<u>127</u>

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2013	2012
		£	£
Box office and venue fees	Productions and projects	14,169	4,288
Co-productions	Productions and projects	72,200	46,400
Royalties	Productions and projects	814	3,457
Grants	Productions and projects	-	5,400
Other income	Productions and projects	2,598	3,064
Box office and venue fees	Education	-	15,963
Education workshops	Education	7,777	8,443
Grants	Education	15,000	-
		<u>112,558</u>	<u>87,015</u>

Grants received, included in the above are as follows

	2013	2012
	£	£
Arts Council England - grants for the arts	-	5,400
The Foyle Foundation	15,000	-
	<u>15,000</u>	<u>5,400</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2013	2012
	£	£
Depreciation - owned assets	212	283
Board expenses	<u>269</u>	<u>172</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2013

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

Trustees' expenses

Other than shown in Note 5 above there were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012

7 STAFF COSTS

	2013	2012
	£	£
Wages and salaries	162 644	126,435
Social security costs	4 224	4,948
Other pension costs	600	-
	<u>167 468</u>	<u>131,383</u>

The average monthly number of employees during the year was as follows

	2013	2012
Producers (full time equivalent)	2	1
Artistic director (full time equivalent)	1	1
	<u>3</u>	<u>2</u>

In addition the charity engaged actors and technical staff during the year for specific productions Wages and salaries includes fees paid to freelance workers No employee was paid more than £60 000

8 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2012	2,375
Additions	637
At 31 March 2013	<u>3 012</u>
DEPRECIATION	
At 1 April 2012	2 375
Charge for year	212
At 31 March 2013	<u>2,587</u>
NET BOOK VALUE	
At 31 March 2013	<u>425</u>
At 31 March 2012	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

9. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	21,119	1,920
Rent and other deposits	2,570	2,570
Other debtors and accrued income	19,925	-
Prepayments	1,884	1,970
	<u>45,498</u>	<u>6,460</u>

10. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	7,149	1,900
Social security and other taxes	3,189	1,268
VAT	4,777	2,285
Other creditors	2,133	-
Deferred income	3,112	4,075
Accrued expenses	17,114	6,267
	<u>37,474</u>	<u>15,795</u>

11. MOVEMENT IN FUNDS

	At 1/4/12	Net movement in funds	Transfers between funds	At 31/3/13
	£	£	£	£
Unrestricted funds				
General fund	55,186	32,659	(19,342)	68,503
Research and development	-	-	6,342	6,342
Web site development	-	-	8,000	8,000
Fundraising consultant	-	-	5,000	5,000
	<u>55,186</u>	<u>32,659</u>	<u>-</u>	<u>87,845</u>
TOTAL FUNDS	<u>55,186</u>	<u>32,659</u>	<u>-</u>	<u>87,845</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

11 MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264 935	(232 276)	32 659
Restricted funds			
Restricted	15 000	(15,000)	-
TOTAL FUNDS	<u>279 935</u>	<u>(247 276)</u>	<u>32 659</u>

Designated funds

Research and development

To provide for artistic Research and Development

Website

To enable the company's website to be viewed satisfactorily on all internet capable devices and to be updated to represent the company for 2013 and beyond

Fundraising Consultant

To increase the company's capacity by employing an individual to assist in finding additional financial support for planned and future projects